



GREG S. GRIFFIN
STATE AUDITOR

JANUARY 1, 2015

**REPORT OF THE STATE AUDITOR
LOCAL RETIREMENT PLANS**

DEPARTMENT OF AUDITS AND ACCOUNTS
270 WASHINGTON STREET, S.W., ROOM 1-156
ATLANTA, GEORGIA 30334-8400

TABLE OF CONTENTS

LETTER OF TRANSMITTAL

INTRODUCTION..... 1

COMPLIANCE WITH STATUTORY REQUIREMENTS..... 2

SUMMARY OF LOCAL RETIREMENT PLANS..... 4

APPENDIX A: NON-RESPONDENT GOVERNMENTS..... A-1

APPENDIX B: INVESTMENT PORTFOLIO BREAKDOWN OF
SINGLE EMPLOYER DEFINED BENEFIT PLANS..... B-1

APPENDIX C: LISTING OF LOCAL RETIREMENT
PLANS - DEFINED BENEFIT
- BY NAME..... C1-1
- BY FUNDED RATIO..... C2-1

APPENDIX D: HISTORICAL TREND DATA OF
FUNDED RATIO..... D-1

APPENDIX E: ACTUARIAL ASSUMPTIONS..... E-1

APPENDIX F: RETIREMENT AND POSTEMPLOYMENT BENEFITS
OTHER THAN DEFINED BENEFIT PLANS F-1

APPENDIX G: DEPARTMENT OF LAW MEMORANDUM..... G-1

APPENDIX H: PUBLIC RETIREMENT SYSTEMS STANDARDS LAW
-HISTORY OF SIGNIFICANT CHANGES..... H-1



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 1-156
Atlanta, Georgia 30334-8400

GREG S. GRIFFIN
STATE AUDITOR
(404) 656-2174

January 1, 2015

The Honorable Nathan Deal, Governor
The Honorable Casey Cagle, Lieutenant Governor
The Honorable David Ralston, Speaker of the House of Representatives
Members of the General Assembly

Ladies and Gentlemen:

In accordance with the Official Code of Georgia Annotated (O.C.G.A.), Section 47-1-3, the governing authority of each local retirement system is required to file an actuarial investigation and financial report with the State Auditor by October 1 of each even-numbered year. Based on these actuarial investigations and financial reports, the State Auditor is required to report to the Governor and each member of the General Assembly once every two years on the financial condition of local retirement plans and on their compliance with investment requirements. This report is intended to fulfill the reporting requirement outlined in O.C.G.A. §47-1-4 and to provide information about local retirement plans in Georgia and their adherence with the Public Retirement Systems Standards Law. A copy of this report has been filed as a permanent record with the State Auditor and is available to the public.

Appreciation is expressed to the officials of the local governments and the local retirement plans for their assistance in presenting this report.

Respectfully submitted,

A handwritten signature in blue ink that reads "Greg S. Griffin".

Greg S. Griffin
State Auditor

GSG/ca

INTRODUCTION

PURPOSE OF THE REPORT

The purpose of this report is to comply with the Official Code of Georgia Annotated (O.C.G.A.), §47-1-4 which requires the State Auditor to report on the condition and actuarial soundness of local retirement plans. In addition, state law requires the State Auditor to report on the retirement plans' compliance with the investment requirements outlined in O.C.G.A. §47-20-83.

This report addresses local retirement plans' compliance with the reporting requirements established in O.C.G.A. §47-1-3, adherence to the Public Retirement Systems Standards Law (O.C.G.A. §47-20-1 et seq.), and compliance with investing requirements specified in O.C.G.A. §47-20-83. The report also provides information on the known number and type of local retirement plans in Georgia; this includes municipalities, counties, consolidated governments, Regional Commissions, local boards of education, and authorities.

RESPONSIBILITIES OF THE LOCAL RETIREMENT PLAN

The Public Retirement Systems Standards Law (O.C.G.A. §47-20-1 et seq.) provides minimum funding standards for local retirement plans. In accordance with O.C.G.A. §47-1-3, every two years each local retirement plan is required to file with the State Auditor an actuarial investigation demonstrating compliance with the minimum funding standards. Each local retirement plan is also required to file financial reports with its actuarial investigation. The financial reports must contain information on the plan's receipts and disbursements, provide data regarding plan membership and beneficiaries, and cite any changes to the plan since the previous actuarial investigation.

The O.C.G.A. §47-1-3 also requires the local retirement plans to certify that they have complied with the investment provisions outlined in the Public Retirement Systems Standards Law (O.C.G.A. §47-20-1 et seq.) This Law specifies that retirement systems that meet the criteria for a large retirement system as provided in O.C.G.A. §47-20-84 may not invest more than 75 percent of its assets in equities. These large retirement systems are also allowed to invest in corporations or in obligations of corporations organized in a country other than the United States or Canada. Retirement systems that do not qualify as a large retirement system may not invest more than 55 percent of retirement system assets in equities. Also, investments in business entities organized in a country other than the United States or Canada are prohibited for these systems. No fund shall increase its assets in equities through purchase by more than 20 percent in any fiscal year. Please see Appendix H for some history on the significant changes made to the Public Retirement Systems Standards Law.

RESPONSIBILITY OF THE STATE AUDITOR

After the local retirement plans have filed the actuarial investigations and financial reports, the State Auditor is required to report on the condition of these plans to the Governor and members of the General Assembly. Beginning January 1997, the State Auditor is required to issue this report every two years. Previously, this report was issued every three years beginning January 1983. This report fulfills the requirement for the January 2015 reporting period.

COMPLIANCE WITH STATUTORY REQUIREMENTS

REPORTING REQUIREMENTS

Except as noted, all municipalities, counties, consolidated governments, Regional Commissions, local boards of education, and authorities with identified retirement plans have complied with the state's reporting requirements:

- Fulton-DeKalb Hospital Authority

This government has not complied with the reporting requirements established in O.C.G.A. §47-1-3. Consequently, as required by O.C.G.A. §47-1-5, the State Treasurer has been notified to withhold any state funds payable to these entities until the actuarial investigation and financial reports are submitted.

In addition to the noncompliant government with an identified retirement plan listed above, Appendix A provides a listing of governments that did not respond to requests for information. Out of 2091 governments, 197 or 9% did not respond. The governments were repeatedly notified by letter of the reporting requirements. No information on the retirement benefits that are offered by these governments, if any, is presented in this report.

FUNDING REQUIREMENTS

Except for the following, all applicable retirement plans were, according to their actuaries, funded in accordance with the Public Retirement Systems Standards Law (O.C.G.A. §47-20-1 et seq.):

- City of Pelham (noncompliant since 2011)
- Washington County Memorial Hospital (noncompliant since 2007)

These governments did not meet the minimum funding standards. Consequently, as required by O.C.G.A. §47-20-21, the State Treasurer was notified to withhold any state funds payable to these entities until the governments' actuary certifies to the State Auditor and to the State Treasurer that employer contributions are in conformity with the minimum funding standards.

In June 2012, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 67 – Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25, which was effective for pension plan financial statements

with fiscal years beginning after June 15, 2013. This statement superseded Statement 25 and established new financial reporting requirements for defined benefit pension plans. Unlike GASB Statement 25 which included funding parameters for the calculation of the annual required contribution, GASB Statement 67 did not address pension plan funding requirements. Because of the changes in the GASB standards, the General Assembly passed 2014 House Bill 761 to retain the funding parameters of GASB Statement 25 as the required minimum funding standards in Georgia.

INVESTING REQUIREMENTS

Except for the following, all applicable retirement plans provided information regarding their compliance with the investment requirements outlined in O.C.G.A. §47-20-83 and §47-20-84. According to the certifications received from the local retirement plans and responses to the investment survey, five plans did not comply with the investing requirements at all times during the two-year reporting period.

- City of East Point Retirement Plan
- City of Thomasville Pension Plan
- Bibb County Pension Plan (repeat finding)
- Clayton County Pension Plan
- Carroll County Water Authority Pension Plan

In addition to the investment certification, local government retirement plans were requested to provide a breakdown of their investment portfolio. Appendix B provides a detailed listing of investment assets by type for each single employer defined benefit plan. A large number of respondents reported investments in mutual funds and exchange traded funds. It should be noted that mutual funds and exchange traded funds are not expressly authorized by O.C.G.A. §47-20-83. At the request of the State Auditor, the Department of Law prepared a memorandum dated February 9, 2006, entitled “Statutory Interpretation Regarding Public Retirement Systems Investment Powers” that addresses the issue of allowability of certain types of investments. This memorandum is included in this report as Appendix G.

In 2013, the question relating to the allowability of investments in mutual funds surfaced again. The resolution of this question will require legislative action to clarify legislative intent, and we will work with the general assembly to resolve the issue of allowability of these investments. We advised retirement plan administrators that we are not taking any action against local governments whose investment portfolios currently include mutual funds until we have definitive guidance.

It is important to note that large retirement plans, including plans administered by the Georgia Municipal Employees Benefit System and Association County Commissioners of Georgia, have different limitations on investments as specified in O.C.G.A. §47-20-84. House Bill 371, which became effective April 21, 2009, modified the def-

initiation of large retirement systems. The bill also modified the limitation on investments in equities.

SUMMARY OF LOCAL RETIREMENT PLANS

DEFINED BENEFIT PLANS

There are several types of retirement plans for local government employees in Georgia. Defined benefit plans use a specified benefit formula to compute the benefit that a retired employee is entitled to receive. The benefit formula may include years of service, salary, age, type of annuity chosen, and other factors.

Because this type of plan promises the employee a certain benefit level (based on the formula), there can be an unfunded liability created for these plans if contributions do not equal the present value of projected benefit payments. The Public Retirement Systems Standards Law established minimum funding standards to ensure the actuarial soundness of public retirement plans. These standards provide that an employer must make an annual contribution to the plan sufficient to pay the current year cost plus the amount necessary to amortize any unfunded liability over a period of years.

Currently, there are a total of 453 defined benefit plans subject to the Public Retirement Systems Standards Law. Of this total, 77 (17%) are single-employer plans. Exhibit I shows the number of defined benefit plans by type of local government unit.

Exhibit I Number of Defined Benefit Retirement Plans by Type of Local Government Unit

Governmental Units	Total Number	Number With Local Retirement Plans	Number of Local Retirement Plans ¹	Percent With Local Retirement Plans
Municipalities ²	531	264	270	50%
Counties	153	108	111	71%
Consolidated Governments	6	4	11	67%
Regional Commissions ³	12	9	9	75%
Local Boards of Education	180	4	4	2%
Local Authorities ⁴	1,209	47	48	4%
	2,091	436	453	21%

¹ Some governments have more than one retirement plan

² Incorporated/active municipalities from the Georgia Department of Community Affairs

³ 2008 HB 1216 changed Regional Development Centers to Regional Commissions. There are 12 Regional Commissions.

⁴ Local authorities identified by the Georgia Department of Community Affairs

GMEBS AND ACCG-ADMINISTERED PLANS

The Georgia Municipal Employees Benefit System (GMEBS) and the Association County Commissioners of Georgia (ACCG) are agent multiple-employer defined benefit pension plans. As such, plan assets are pooled for investment purposes but separate accounts are maintained for each individual employer so that each employer's share of the pooled assets is legally available to pay the benefits of only its employees. This is different from cost-sharing multiple-employer plans when cost-sharing pension plan assets can be used to pay the benefits of the employees of any employer that provides pensions through the pension plan.

The GMEBS administers retirement programs for 281 local governments. The ACCG administers retirement programs for 95 local governments. Together, these two plans administer 83% of the local government defined benefit retirement plans. Local governments with plans administered by these two organizations are not required to submit separate actuarial valuations or financial reports. Instead, these two organizations issue individual reports on all member plans.

SUMMARY OF DEFINED BENEFIT PLANS

Exhibit II shows the number of local governmental units that have retirement plans and separates those plans that are single-employer plans from those administered by GMEBS or ACCG.

Exhibit II **Administrators of Local Retirement Plans**

Governmental Units	Single- Employer ¹	GMEBS ²	ACCG ³	Total
Municipalities	27	243	0	270
Counties	19	0	92	111
Consolidated Governments	8	3	0	11
Regional Commissions	2	7	0	9
Local Boards of Education	4	0	0	4
Local Authorities	17	28	3	48
	77	281	95	453

¹ Including closed plans

² Georgia Municipal Employees Benefit System

³ Association County Commissioners of Georgia

Appendix C provides a listing of all the local governments with identified retirement plans. The listing identifies the administrator of the retirement plan, the actuarial value of plan assets (A), the actuarial accrued liability (B), and the funded ratio (A/B). The funded ratio from the 2009, 2011, 2013 and 2015 biennial retirement reports are presented in Appendix D. Analysis of the dollar amount of the actuarial value of assets, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. However, expressing the actuarial value of assets as a percentage of the accrued liability (i.e., the funded ratio) does provide an indication of the plan's funding status on a going-concern basis. Analysis of this percentage, over time, indicates whether the plan is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan.

A number of significant assumptions are made to determine projected long-term funding obligations and related costs of a pension plan. These assumptions represent management's best projection of future plan experience, and are generally either economic or demographic. Economic assumptions include anticipated inflation rates, salary increases, and performance of the fund's assets. Demographic assumptions tend to be more specific to the plan being evaluated, and are dependent on such factors as the age and life expectancy of plan members. The actuarial assumptions do not determine the plan's cost to the government. This cost is solely determined by the benefits and administrative expenses paid out, offset by the plan's investment income. The objective of the actuarial funding valuation is to develop an estimate that closely reflects what the actual cost will be, ensuring that amounts contributed will be sufficient to provide future benefits and maintain equity among generations of taxpayers and plan participants. Appendix E of this report summarizes selected economic assumptions reported in the actuarial valuations submitted.

DEFINED CONTRIBUTION PLANS

Defined contribution plans are those in which the employer contributes a certain amount to an account for each participating employee. The employees' benefits upon retirement are determined by the amount in their individual accounts. These retirement plans do not incur an actuarial liability. Based on the definition of retirement systems in the Public Retirement Systems Standards Law, defined contribution plans are not considered local retirement systems. Therefore, these plans are not included in this report. However, to assist readers in obtaining a more complete understanding of the retirement and postemployment benefits offered by local governments, Appendix F includes a listing of governments offering defined contribution plans.

INSURANCE CONTRACTS

In some cases, retirement plans may be established pursuant to an insurance contract between an insurer and a government entity. These retirement plans do not incur a liability for the sponsoring government entity. Based on the definition of re-

tirement systems in the Public Retirement Systems Standards Law, insurance contracts are not considered local retirement systems. Therefore, these plans are not included in this report. As reported in Appendix F, one local government authority reported the purchase of insurance contracts.

DEFERRED COMPENSATION PLANS

A deferred compensation plan is a plan that offers employees the opportunity to defer receipt of a portion of their salary and the related liability for federal income taxes. To assist readers in obtaining a more complete understanding of the retirement and postemployment benefits offered by local governments, Appendix F includes a listing of governments offering a deferred compensation plan.

OTHER POSTEMPLOYMENT BENEFITS

Other postemployment benefits (OPEB) are benefits (other than pension benefits) provided between termination of employment and retirement as well as the period after retirement. These benefits include postemployment healthcare benefits (e.g., medical, dental, vision, hearing, and other health-related benefits), regardless of the type of plan that provides them, and all other postemployment benefits (e.g., life insurance, disability, long-term care, and other benefits if provided as compensation for employee services) provided through a plan that does not provide retirement income. To assist readers in obtaining a more complete understanding of the retirement and postemployment benefits offered by local governments, Appendix F includes a listing of governments offering postemployment healthcare benefits and other postemployment benefits.

APPENDIX A

NON-RESPONDENT GOVERNMENTS

Appendix A: Non-Respondent Governments

2014 Non-Respondent Governments:	Prior surveys in which the government did not respond: *			
	2012	2010	2008	2006
Cities				
Alapaha				
Allenhurst				
Ambrose		X	X	X
Andersonville				X
Arnoldsville	X	X	X	
Bellville				
Between		X		
Bluffton		X	X	X
Boston	X	X		
Braswell	X			X
Culloden		X	X	X
Dearing				
DeSoto		X		
Edge Hill			X	X
Fairmount				
Flovilla		X	X	X
Flowery Branch				
Funston		X		
Geneva		X	X	X
Gillsville		X	X	X
Graham	X	X	X	X
Grayson	X	X		
Homerville				
Hoschton				
Jacksonville				
Leslie				
Lovejoy				
Maxeys				

Appendix A: Non-Respondent Governments

2014 Non-Respondent Governments:	Prior surveys in which the government did not respond: *			
	2012	2010	2008	2006
Maysville				
Mountain Park				
Porterdale	X	X	X	X
Ranger	X			
Rebecca				
Rest Haven	X			
Santa Claus				
Siloam			X	X
Sparta	X		X	X
Stillmore				
Sugar Hill	X	X		
Sunny Side				
Sycamore				
Talbotton	X	X	X	X
Tarrytown		X	X	X
Taylorsville			X	X
Twin City	X	X	X	X
Unadilla				
Vidette	X	X		
Counties				
Baker County				
Calhoun County				
Echols County				
Screven County			X	X
Towns County	X		X	X

Appendix A: Non-Respondent Governments

2014 Non-Respondent Governments:	Prior surveys in which the government did not respond: *			
	2012	2010	2008	2006
Local Boards of Education				
Savannah-Chatham County Board of Education				
Franklin County Board of Education				
Glynn County Board of Education			X	X
Johnson County Board of Education	X	X		
Stephens County Board of Education				
Talbot County Board of Education				
Wilkinson County Board of Education				
City of Buford Board of Education				
Local Authorities				
Abbeville Housing Authority	X	X		
Augusta, Georgia Landbank Authority	X	X	X	X
Bacon County Development Authority		X		
Bacon Industrial Building Authority		X		
Banks County Industrial Building Authority	X			
Berrien County Airport Authority		X		
Berrien County Development Authority				
Boston Downtown Development Authority	X		X	X
Bowdon Housing Authority	X			
Bremen Housing Authority	X			
Brooks County Hospital Authority	X	X	X	X
Camden County Public Service Authority	X	X		
Central Valdosta Development Authority				
Chehaw Park Authority				
City of Grayson Downtown Development Authority	X	X		
City of Homerville Water and Sewer Authority				
City of Pearson, Georgia Industrial Authority			X	X
City of Vienna Solid Waste Management Authority				

Appendix A: Non-Respondent Governments

2014 Non-Respondent Governments:	Prior surveys in which the government did not respond: *			
	2012	2010	2008	2006
City of Villa Rica Public Facilities Authority				
Classic Center Authority for Clarke County				
Clayton Collaborative Authority		X		
Clayton County Water Authority	X			
Columbus Airport Commission				
Cordele Office Building Authority	X			
Dade County Industrial Development Authority	X		X	X
Dawson County Industrial Building Authority	X	X		
Dekalb County Convention Center Authority	X	X		
Development Authority of Appling County				
Development Authority of Banks County			X	X
Development Authority of Cherokee County				
Development Authority of Clay County	X			
Development Authority of Columbia County				
Development Authority of Crisp County	X			
Development Authority of Dawson County	X	X		
Development Authority of Early County				
Development Authority of Fulton County		X		
Development Authority of Heard County	X			
Development Authority of Jasper County			X	X
Development Authority of Jefferson County, Georgia				
Development Authority of the City of Folkston and Charlton County		X		
Development Authority of the City of Forest Park, Georgia				
Development Authority of the City of Gordon		X		
Development Authority of the City of Milledgeville and Baldwin County				
Development Authority of the City of Oakwood				
Development Authority of Union County	X			
Dodge County Hospital Authority	X	X		
Downtown Development Authority Cleveland		X		
Downtown Development Authority for the City of Valdosta, Georgia				
Downtown Development Authority of Cordele	X			

Appendix A: Non-Respondent Governments

2014 Non-Respondent Governments:	Prior surveys in which the government did not respond: *			
	2012	2010	2008	2006
Downtown Development Authority of Hinesville, Georgia	X		X	X
Downtown Development Authority of the City of Senoia				
Downtown Development Authority of the City of Smithville				
Downtown Development Authority of the City of Warm Springs	X	X	X	X
Downtown Development Authority of Walnut Grove				
Economic Development Authority of Fort Valley, Georgia	X			
Emanuel County Hospital Authority	X	X		
Etowah Area Consolidated Housing Authority				
Fayette County Development Authority		X		
Flowery Branch Development Authority				
Glynn-Brunswick Memorial Hospital Authority	X	X		
Griffin-Spalding County Land Bank Authority	X			
Hall County Family Connection Network				
Hancock County Hospital Authority	X	X	X	X
Henry County Development Authority		X		
Henry County Governmental Services Authority			X	X
Hinesville Development Authority				
Homerville Downtown Development Authority				
Homerville Recreational Facilities Authority		X		
Hospital Authority of Ben Hill County				
Hospital Authority of Calhoun County, Georgia				
Hospital Authority of Early County, Georgia	X			
Hospital Authority of Fulton County	X			
Hospital Authority of Irwin County				
Hospital Authority of Tattnall County, Georgia	X	X	X	X
Housing Authority of City of Danielsville				
Housing Authority of the City of Alamo		X	X	X
Housing Authority of the City of Canton	X	X	X	X
Housing Authority of the City of Clarkston		X		
Housing Authority of the City of Comer				
Housing Authority of the City of Crawfordville	X			

Appendix A: Non-Respondent Governments

2014 Non-Respondent Governments:	Prior surveys in which the government did not respond: *			
	2012	2010	2008	2006
Housing Authority of the City of Dahlonega	X	X	X	X
Housing Authority of the City of Forsyth				
Housing Authority of the City of Fort Oglethorpe, Georgia				
Housing Authority of the City of Glennville				
Housing Authority of the City of Glenwood	X		X	X
Housing Authority of the City of Greensboro, Georgia	X	X	X	X
Housing Authority of the City of Greenville				
Housing Authority of the City of Hampton, Georgia	X	X	X	X
Housing Authority of the City of Harlem, Georgia	X			
Housing Authority of the City of Hartwell				
Housing Authority of the City of Homerville, Georgia				
Housing Authority of the City of Jesup	X	X		
Housing Authority of the City of Lincolnton				
Housing Authority of the City of Lumber City				
Housing Authority of the City of Lyons				
Housing Authority of the City of Manchester				
Housing Authority of the City of McRae				
Housing Authority of the City of Monticello	X			
Housing Authority of the City of Roberta, Ga.		X		
Housing Authority of the City of Soperton		X	X	X
Housing Authority of the City of Sparta				
Housing Authority of the City of Stewart				
Housing Authority of the City of Thomson, Georgia	X		X	X
Housing Authority of the City of Warrenton	X			
Housing Authority of the County of Dekalb, Georgia	X			
Housing Authority of the County of Houston, Georgia	X			
Joint Development Authority of Banks, Habersham and Rabun Counties	X			
Joint Development Authority of Dawson, Lumpkin and White Counties	X			
Lafayette Hospital Authority	X	X	X	X
Lower Chattahoochee Regional E-911 Authority	X	X	X	X
Macon-Bibb County Urban Development Authority				

Appendix A: Non-Respondent Governments

2014 Non-Respondent Governments:	Prior surveys in which the government did not respond: *			
	2012	2010	2008	2006
Montezuma Downtown Development Authority	X	X		
Morgan County Georgia Hospital Authority				
Moultrie-Colquitt County Development Authority	X	X	X	X
North Georgia Solid Waste Management Authority				
Oglethorpe County Water Authority				
Oglethorpe Development Authority				
Oglethorpe Downtown Development Authority	X	X		
Paulding County Airport Authority	X	X		
Paulding County Industrial Building Authority	X	X		
Peach County Water & Sewerage Authority				
Perry-Houston County Airport Authority		X		X
Reidsville Housing Authority			X	
Richmond Hill Convention and Visitors Bureau	X	X		
Savannah Economic Development Authority				
Scott Water and Sewer Authority	X			
Screven County Hospital Authority				
Screven County Public Facilities Authority			X	X
Southwest Georgia Joint Development Authority	X	X	X	X
Stephens County School Building Authority			X	X
Stewart County Water and Sewerage Authority	X	X		
The Atlanta Development Authority d/b/a Invest Atlanta	X			
The City of Colquitt Downtown Development Authority	X		X	X
Tri-County Joint E-911 Authority				
Unadilla Arena and Tourism Authority				
Valdosta Housing Authority				
Valdosta-Lowndes County Industrial Authority	X	X	X	X

* This appendix is intended to show the reporting trend of the current year's non-respondent governments and does not include all entities that did not respond to the 2012, 2010, 2008 or 2006 surveys.

APPENDIX B

INVESTMENT PORTFOLIO BREAKDOWN OF SINGLE EMPLOYER DEFINED BENEFIT PLANS

Appendix B: Investment Portfolio Breakdown of Single Employer Defined Benefit Plans

Cities	Most Recent As of	Mutual Funds/ Similar Asset Pools	Exchange Traded Funds	Unit Investment Trust	Alternative Investments	Investments in U.S. and Canadian Corporations or Obligations of Corporations	Corporations or obligations of corporations organized in a country other than the United States or Canada	U.S. Government Bonds, Notes, and Warrants	State Taxable Bonds, Notes, or Warrants	Subtotal to Page B-2
Albany	7/31/2014	6.60			0.90	70.20	12.20	5.00		94.90
Alpharetta	6/30/2014	99.00			1.00					100.00
Atlanta General Employees/BOE	9/30/2014	33.41			18.25	30.77		6.16	0.28	88.87
Atlanta Firefighters	9/30/2014	47.67			26.06	6.07		2.16	0.90	82.86
Atlanta Police Officers	9/30/2014	46.69			25.82	6.20		2.38	1.01	82.10
Bloomington	6/30/2014					75.30				75.30
Brunswick	6/30/2014					72.50				72.50
Cartersville	12/31/2013	100.00								100.00
Clayton	7/1/2013	13.80								13.80
Covington	12/31/2013					50.67		20.34	3.49	74.50
Dalton	5/31/2014	100.00								100.00
Decatur	9/30/2014	70.46				11.67		17.87		100.00
Doraville	6/24/2014	99.00								99.00
East Point	3/31/2014	13.90				59.80		14.00		87.70
Gainesville	6/30/2014	98.93								98.93
Hapeville	12/31/2013	100.00								100.00
Macon	6/30/2013	60.00		9.00				26.00		95.00
Macon Fire & Police Ret. Sys.	6/30/2014	75.00		10.00						85.00
Marietta	6/30/2013	24.00				72.00		4.00		100.00
Milledgeville	6/30/2014	50.33								50.33
Moultrie	10/1/2013									0.00
Peachtree City	7/24/2014	100.00								100.00
Savannah	12/31/2013					54.70	13.00	16.00		83.70
Thomasville	3/31/2014	51.90			8.90	36.50				97.30
Tifton	6/30/2013					49.00		13.00	13.00	75.00
Counties										
Bibb County	12/31/2013					93.30		2.70		96.00
Chatham County	6/30/2013		0.12			51.83	12.63	18.57		83.15
Clayton County	6/30/2013									0.00
Cobb County	8/31/2014	59.39				32.20	3.27	1.60		96.46
Coweta County	6/30/2013									0.00
DeKalb County	6/30/2014					64.01	9.89			73.90
Dougherty County	7/1/2013	97.31								97.31
Effingham County	1/1/2014	95.74								95.74
Evans County	6/30/2013	90.00				10.00				100.00
Forsyth County	12/31/2013	97.00								97.00
Fulton County	12/31/2013	15.19		10.04		5.31		14.53	0.41	45.48
Glynn County	6/30/2014					88.30	1.80			90.10
Gwinnett County	6/30/2014	11.60				42.20	13.80	4.40		72.00
Liberty County	6/30/2013	94.00								94.00
Troup County	10/31/2014	100.00								100.00
Upson County	12/31/2013									0.00
Walker County	12/31/2013									0.00

Appendix B: Investment Portfolio Breakdown of Single Employer Defined Benefit Plans

	Subtotal from Page B-1	Bonds, notes, warrants, and other securities not in default which are the direct obligations of the government of any foreign country the International Monetary Fund lists as an industrialized country	Bonds, Debentures, or other securities issued or insured or guaranteed by any U.S. agency, authority, unit, or corporate body	Collateralized mortgage obligations that are listed as investment grade by a nationally recognized rating agency	Bonds, Debentures, Notes, and other evidence of indebtedness issued, assumed, or guaranteed by any U.S. or Canadian solvent institution	Mortgage or mortgage participations	Cash and cash Equivalents	Other	Total
Cities									
Albany	94.90		2.10				3.00		100.00
Alpharetta	100.00								100.00
Atlanta General Employees/BOE	88.87		3.67	0.86			5.94	0.66	100.00
Atlanta Firefighters	82.86		1.26	0.91			7.68	7.29	100.00
Atlanta Police Officers	82.10		1.34	0.99			7.61	7.96	100.00
Bloomington	75.30						24.70		100.00
Brunswick	72.50						27.50		100.00
Cartersville	100.00								100.00
Clayton	13.80		79.00				2.10	5.10	100.00
Covington	74.50		19.52		2.13		2.68	1.17	100.00
Dalton	100.00								100.00
Decatur	100.00								100.00
Doraville	99.00						1.00		100.00
East Point	87.70				10.80		1.50		100.00
Gainesville	98.93						1.07		100.00
Hapeville	100.00								100.00
Macon	95.00						5.00		100.00
Macon Fire & Police Ret. Sys.	85.00			5.00			3.00	7.00	100.00
Marietta	100.00								100.00
Milledgeville	50.33	47.32					2.35		100.00
Moultrie	0.00		43.00				18.00	39.00	100.00
Peachtree City	100.00								100.00
Savannah	83.70		5.80					10.50	100.00
Thomasville	97.30						2.70		100.00
Tifton	75.00		14.00				11.00		100.00
Counties									
Bibb County	96.00			1.48			2.52		100.00
Chatham County	83.15		12.20	2.45			2.20		100.00
Clayton County	0.00						100.00		100.00
Cobb County	96.46	0.12	0.02	0.42			2.15	0.83	100.00
Coweta County	0.00							100.00	100.00
DeKalb County	73.90				24.90		1.20		100.00
Dougherty County	97.31						2.69		100.00
Effingham County	95.74						3.98	0.28	100.00
Evans County	100.00								100.00
Forsyth County	97.00						3.00		100.00
Fulton County	45.48		0.41			2.74	2.17	49.20	100.00
Glynn County	90.10						9.90		100.00
Gwinnett County	72.00		2.60			12.00	2.00	11.40	100.00
Liberty County	94.00						6.00		100.00
Troup County	100.00								100.00
Upson County	0.00							100.00	100.00
Walker County	0.00							100.00	100.00

Appendix B: Investment Portfolio Breakdown of Single Employer Defined Benefit Plans

	Most Recent As of	Mutual Funds/ Similar Asset Pools	Exchange Traded Funds	Unit Investment Trust	Alternative Investments	Investments in U.S. and Canadian Corporations or Obligations of Corporations	Corporations or obligations of corporations organized in a country other than the United States or Canada	U.S. Government Bonds, Notes, and Warrants	State Taxable Bonds, Notes, or Warrants	Subtotal to Page B-4
Consolidated Governments										
Athens/Clarke County	6/30/2013					64.40		2.70	2.20	69.30
Augusta/Richmond County - 1945	6/30/2014	18.80				54.00		20.60		93.40
Augusta/Richmond County - 1949	6/30/2014	6.60				60.10	15.90	9.40		92.00
Columbus-Muscogee County	8/11/2014	17.00	16.00			34.00	9.00	9.00		85.00
Local Boards of Education										
Fulton County Board of Education	6/30/2014	25.85			0.25	51.05	2.02	9.90	0.14	89.21
Gwinnett County Board of Education	12/31/2013	1.70	64.30		0.10	22.60		6.40		95.10
Polk County Board of Education	12/31/2013	91.40								91.40
Regional Commissions										
Atlanta Regional Commission	12/31/2013	98.00						2.00		100.00
Southwest Georgia Regional Commission	6/30/2014	54.80								54.80
Local Authorities										
Atlanta Housing Authority, City of	Did not respond to investment survey.									0.00
Austell Gas System	5/31/2014					42.00		12.00		54.00
Carroll County Water Authority	7/1/2013	28.00								28.00
Cobb County-Marietta Water Authority	3/31/2014	62.80								62.80
Floyd County Hospital Authority	12/31/2013					64.40				64.40
Fulton-DeKalb Hospital Authority	Did not respond to investment survey.									0.00
LaGrange-Troup County Hospital Authority	12/31/2013	98.50								98.50
Macon Water Authority	9/30/2013					60.00		2.00	7.00	69.00
Macon-Bibb County Transit Authority	12/31/2013	45.50				43.40		9.30		98.20
MARTA-Union	6/30/2014	48.46		5.71	1.86	24.04	6.16	3.53	0.38	90.14
MARTA-Non-Represented	12/31/2013					63.33	28.10	1.70		93.13
Newnan Water and Light Commission	12/31/2013	99.50								99.50
Polk County Water, Sewer and Solid Waste Authority	12/31/2013	96.80								96.80
The Medical Center Hospital Authority	6/30/2013	50.28				30.42		3.14		83.84
Valdosta/Lowndes County Hospital Authority	12/31/2013		52.39			29.31		7.70	0.71	90.11
Walker County Water and Sewerage Authority	12/31/2013									0.00
Washington County Memorial Hospital	7/21/2014	100.00								100.00

Appendix B: Investment Portfolio Breakdown of Single Employer Defined Benefit Plans

	Subtotal from Page B-3	Bonds, notes, warrants, and other securities not in default which are the direct obligations of the government of any foreign country the International Monetary Fund lists as an industrialized country	Bonds, Debentures, or other securities issued or insured or guaranteed by any U.S. agency, authority, unit, or corporate body	Collateralized mortgage obligations that are listed as investment grade by a nationally recognized rating agency	Bonds, Debentures, Notes, and other evidence of indebtedness issued, assumed, or guaranteed by any U.S. or Canadian solvent institution	Mortgage or mortgage participations	Cash and cash Equivalents	Other	Total
Consolidated Governments									
Athens/Clarke County	69.30		3.50	15.00			1.90	10.30	100.00
Augusta/Richmond County - 1945	93.40						6.60		100.00
Augusta/Richmond County - 1949	92.00						8.00		100.00
Columbus-Muscogee County	85.00							15.00	100.00
Local Boards of Education									
Fulton County Board of Education	89.21		4.22	0.01		2.63	2.09	1.84	100.00
Gwinnett County Board of Education	95.10		0.10				1.00	3.80	100.00
Polk County Board of Education	91.40						8.60		100.00
Regional Commissions									
Atlanta Regional Commission	100.00								100.00
Southwest Georgia Regional Commission	54.80	45.20							100.00
Local Authorities									
Atlanta Housing Authority, City of	0.00								0.00
Austell Gas System	54.00		37.00				9.00		100.00
Carroll County Water Authority	28.00							72.00	100.00
Cobb County-Marietta Water Authority	62.80				35.80		1.40		100.00
Floyd County Hospital Authority	64.40		31.50				4.10		100.00
Fulton-DeKalb Hospital Authority	0.00								0.00
LaGrange-Troup County Hospital Authority	98.50						1.50		100.00
Macon Water Authority	69.00		16.00				15.00		100.00
Macon-Bibb County Transit Authority	98.20						1.80		100.00
MARTA-Union	90.14		5.16	0.03		0.98	2.55	1.14	100.00
MARTA-Non-Represented	93.13		2.24	0.38			4.25		100.00
Newnan Water and Light Commission	99.50						0.50		100.00
Polk County Water, Sewer and Solid Waste Authority	96.80						3.20		100.00
The Medical Center Hospital Authority	83.84		12.55				3.61		100.00
Valdosta/Lowndes County Hospital Authority	90.11				6.47		3.26	0.16	100.00
Walker County Water and Sewerage Authority	0.00							100.00	100.00
Washington County Memorial Hospital	100.00								100.00

APPENDIX C

LISTING OF LOCAL RETIREMENT PLANS - DEFINED BENEFIT

C1 - IN ALPHABETICAL ORDER BY GOVERNMENT NAME

C2 - IN ORDER OF FUNDED RATIO PERCENTAGE

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
CITIES				
Abbeville Retirement Plan, City of	GMEBS	\$289,880	\$418,229	69.31%
Acworth Retirement Plan, City of	GMEBS	5,834,813	6,851,559	85.16%
Adairsville Retirement Plan, City of	GMEBS	2,882,814	2,977,272	96.83%
Adel Retirement Plan, City of	GMEBS	8,643,244	10,875,001	79.48%
Alamo Retirement Plan, City of	GMEBS	271,681	325,586	83.44%
Albany Pension Plan, City of	Single-Employer	115,860,920	165,074,003	70.19%
Alma Retirement Plan, City of	GMEBS	3,538,483	5,577,681	63.44%
Alpharetta Retirement Plan, City of	Single-Employer	40,278,497	43,505,434	92.58%
Americus Retirement Plan, City of	GMEBS	10,527,201	13,213,934	79.67%
Aragon Retirement Plan, City of	GMEBS	406,848	322,919	125.99%
Ashburn Retirement Plan, City of	GMEBS	2,371,252	2,491,412	95.18%
Atlanta Firefighters' Pension Fund	Single-Employer	561,450,000	785,195,090	71.50%
Atlanta General Employees Pension Fund	Single-Employer			
General Employees of the City of Atlanta		954,964,648	1,863,532,248	51.24%
Employees of the Atlanta Board of Education		115,509,000	648,514,030	17.81%
Atlanta Police Officers' Pension Fund	Single-Employer	828,815,000	1,170,414,332	70.81%
Attapulgus Retirement Plan, City of	GMEBS	169,615	165,636	102.40%
Auburn Retirement Plan, City of	GMEBS	981,548	1,049,844	93.49%
Austell Retirement Plan, City of	GMEBS	7,423,976	7,543,802	98.41%
Avondale Estates Retirement Plan, City of	GMEBS	1,285,144	1,728,643	74.34%
Bainbridge Retirement Plan, City of	GMEBS	8,847,233	10,568,295	83.71%
Barnesville Retirement Plan, City of	GMEBS	7,467,333	8,042,641	92.85%
Baxley Retirement Plan, City of	GMEBS	3,547,843	4,742,965	74.80%
Berlin Retirement Plan, City of	GMEBS	86,259	86,707	99.48%
Blackshear Retirement Plan, City of	GMEBS	1,261,466	1,432,697	88.05%
Blairsville Retirement Plan, City of	GMEBS	1,425,944	1,562,281	91.27%
Blakely-Early County Department of Recreation Retirement Plan	GMEBS	101,101	55,322	182.75%
Blakely Retirement Plan, City of	GMEBS	5,215,550	6,490,633	80.36%
Bloomingtondale Defined Benefit Plan, City of	Single-Employer	1,085,467	1,248,322	86.95%
Blue Ridge Retirement Plan, City of	GMEBS	1,096,953	1,245,723	88.06%
Bowdon Retirement Plan, City of	GMEBS	1,544,598	1,715,892	90.02%
Bowman Retirement Plan, City of	GMEBS	241,904	307,524	78.66%
Bremen Retirement Plan, City of	GMEBS	2,651,977	3,080,197	86.10%
Brooklet Retirement Plan, City of	GMEBS	260,891	306,208	85.20%
Broxton Retirement Plan, City of	GMEBS	146,728	161,181	91.03%
Brunswick Retirement Plan, City of	Single-Employer	7,399,053	15,711,960	47.09%
Buchanan Retirement Plan, City of	GMEBS	548,694	612,345	89.61%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Buena Vista Retirement Plan, City of	GMEBS	1,093,689	844,880	129.45%
Buford Retirement Plan, City of	GMEBS	6,572,276	9,423,951	69.74%
Butler Retirement Plan, City of	GMEBS	733,008	731,070	100.27%
Byron Retirement Plan, City of	GMEBS	6,641,516	8,131,704	81.67%
Cairo Retirement Plan, City of	GMEBS	7,982,033	10,821,433	73.76%
Calhoun Retirement Plan, City of	GMEBS	7,590,652	8,488,592	89.42%
Calhoun Retirement Plan, City of	Single-Employer, Closed	*1	656,015	*1
Camilla Retirement Plan, City of	GMEBS	5,354,164	5,856,444	91.42%
Canon Retirement Plan, City of	GMEBS	97,697	153,831	63.51%
Canon Retirement Plan, City of	GMEBS	8,093,561	10,456,031	77.41%
Carnesville Retirement Plan, City of	GMEBS	91,404	155,695	58.71%
Carrollton Retirement Plan, City of	GMEBS	18,048,453	22,475,264	80.30%
Cartersville Retirement Plan, City of	Single-Employer	36,065,846	34,710,454	103.90%
Cave Spring Retirement Plan, City of	GMEBS	578,365	604,305	95.71%
Cedartown Retirement Plan, City of	GMEBS	10,371,137	13,798,725	75.16%
Centerville Retirement Plan, City of	GMEBS	3,748,812	4,290,597	87.37%
Chamblee Retirement Plan, City of	GMEBS	14,918,973	15,133,021	98.59%
Chatsworth Retirement Plan, City of	GMEBS	2,296,295	2,468,325	93.03%
Chester Retirement Plan, City of	GMEBS	71,387	87,156	81.91%
Chickamauga Retirement Plan, City of	GMEBS	1,858,309	1,974,845	94.10%
Clarkesville Retirement Plan, City of	GMEBS	1,533,931	1,708,897	89.76%
Clarkston Retirement Plan, City of	GMEBS	2,197,163	2,332,521	94.20%
Claxton Retirement Plan, City of	GMEBS	2,289,370	3,559,462	64.32%
Clayton Employees' Retirement Plan	Single-Employer	883,661	1,630,173	54.21%
Cleveland Retirement Plan, City of	GMEBS	*2	*2	*2
Cochran Retirement Plan, City of	GMEBS	3,070,105	3,492,406	87.91%
College Park Retirement Plan, City of	GMEBS	64,223,467	82,320,599	78.02%
Colquitt Retirement Plan, City of	GMEBS	860,390	1,158,505	74.27%
Comer Retirement Plan, City of	GMEBS	281,657	303,774	92.72%
Commerce Retirement Plan, City of	GMEBS	8,492,942	8,652,977	98.15%
Conyers Retirement Plan, City of	GMEBS	10,096,349	11,988,128	84.22%
Cordele Retirement Plan, City of	GMEBS	10,186,482	10,623,012	95.89%
Cornelia Retirement Plan, City of	GMEBS	3,456,227	4,388,873	78.75%
Covington Retirement Plan, City of	Single-Employer	30,280,909	46,051,850	65.75%
Cumming Retirement Plan, City of	GMEBS	12,751,234	13,466,716	94.69%
Cuthbert Retirement Plan, City of	GMEBS	987,957	1,101,570	89.69%
Dacula Retirement Plan, City of	GMEBS	982,155	1,260,591	77.91%
Dahlonega Retirement Plan, City of	GMEBS	4,119,242	5,163,117	79.78%
Dallas Retirement Plan, City of	GMEBS	2,852,075	3,792,532	75.20%
Dalton Employees Pension Plan, City of	Single-Employer	75,640,022	114,079,626	66.30%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Danielsville Retirement Plan, City of	GMEBS	153,433	142,444	107.71%
Darien Retirement Plan, City of	GMEBS	1,060,638	1,348,548	78.65%
Davisboro Retirement Plan, City of	GMEBS	339,318	445,284	76.20%
Dawson Retirement Plan, City of	GMEBS	3,073,322	3,274,954	93.84%
Dawsonville Retirement Plan, City of	GMEBS	294,560	376,175	78.30%
Decatur Employees' Retirement System	Single-Employer	31,343,758	38,208,541	82.03%
Demorest Retirement Plan, City of	GMEBS	763,324	1,095,538	69.68%
Doerun Retirement Plan, City of	GMEBS	723,905	743,487	97.37%
Donalsonville Retirement Plan, City of	GMEBS	2,503,793	2,957,826	84.65%
Doraville Retirement Plan, City of	Single-Employer	15,061,965	16,209,749	92.92%
Douglas Retirement Plan, City of	GMEBS	29,126,030	35,847,155	81.25%
Douglasville Retirement Plan, City of	GMEBS	24,645,528	24,746,326	99.59%
Dublin Retirement Plan, City of	GMEBS	18,791,690	22,269,542	84.38%
Duluth Retirement Plan, City of	GMEBS	4,533,046	5,248,874	86.36%
East Ellijay Retirement Plan, City of	GMEBS	583,444	560,374	104.12%
East Point Retirement Plan, City of	Single-Employer	67,442,177	115,671,696	58.30%
Eastman Retirement Plan, City of	GMEBS	2,636,158	3,365,358	78.33%
Eatonton Retirement Plan, City of	GMEBS	3,006,550	3,391,450	88.65%
Elberton Retirement Plan, City of	GMEBS	17,806,646	16,392,626	108.63%
Ellaville Retirement Plan, City of	GMEBS	814,849	1,041,509	78.24%
Ellijay Retirement Plan, City of	GMEBS	690,001	671,548	102.75%
Emerson Retirement Plan, City of	GMEBS	566,279	577,952	97.98%
Enigma Retirement Plan, Town of	GMEBS	154,565	99,059	156.03%
Fairburn Retirement Plan, City of	GMEBS	9,978,035	10,322,103	96.67%
Fayetteville Retirement Plan, City of	GMEBS	11,247,093	14,578,092	77.15%
Fitzgerald Retirement Plan, City of	GMEBS	8,557,618	9,277,689	92.24%
Forsyth Retirement Plan for Employees, City of	GMEBS	4,433,470	4,792,220	92.51%
Fort Oglethorpe Retirement Plan, City of	GMEBS	5,405,193	6,822,111	79.23%
Fort Valley Retirement Plan, City of	GMEBS	3,329,507	4,135,753	80.51%
Franklin Retirement Plan, City of	GMEBS	512,754	566,245	90.55%
Gainesville Retirement Plan, City of	GMEBS	5,381,965	6,678,899	80.58%
Gainesville Retirement Plan A, City of	Single-Employer	75,891,152	116,926,085	64.91%
Garden City Retirement Plan, City of	GMEBS	5,098,854	5,696,225	89.51%
Gibson Retirement Plan, City of	GMEBS	64,988	44,740	145.26%
Glennville Retirement Plan, City of	GMEBS	1,725,590	1,869,228	92.32%
Gordon Retirement Plan, City of	GMEBS	1,323,695	1,485,267	89.12%
Gray Retirement Plan, City of	GMEBS	634,324	788,931	80.40%
Greensboro Retirement Plan, City of	GMEBS	2,671,766	2,516,682	106.16%
Greenville Retirement Plan, City of	GMEBS	366,522	487,768	75.14%
Griffin Retirement Plan, City of	GMEBS	51,224,861	61,316,355	83.54%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Grovetown Retirement Plan, City of	GMEBS	2,071,841	2,328,417	88.98%
Guyton Retirement Plan, City of	GMEBS	363,662	396,701	91.67%
Hagan Retirement Plan, City of	GMEBS	143,736	139,153	103.29%
Hahira Retirement Plan, City of	GMEBS	609,723	701,224	86.95%
Hampton Retirement Plan, City of	GMEBS	2,469,758	2,764,567	89.34%
Hapeville Retirement Plan, City of	Single-Employer	22,254,604	27,457,533	81.05%
Harlem Retirement Plan, City of	GMEBS	1,193,378	1,778,583	67.10%
Hartwell Retirement Plan, City of	GMEBS	4,657,106	5,349,468	87.06%
Hawkinsville Retirement Plan, City of	GMEBS	2,884,156	3,121,446	92.40%
Hazlehurst Retirement Plan, City of	GMEBS	2,815,000	2,317,447	121.47%
Helena Retirement Plan, City of	GMEBS	262,517	373,119	70.36%
Hephzibah Retirement Plan, City of	GMEBS	474,386	637,088	74.46%
Hiawassee Retirement Plan, City of	GMEBS	771,410	1,030,404	74.86%
Hinesville Retirement Plan, City of	GMEBS	13,750,979	16,558,781	83.04%
Hiram Retirement Plan, City of	GMEBS	662,096	835,964	79.20%
Hogansville Retirement Plan, City of	GMEBS	2,126,312	2,030,061	104.74%
Holly Springs Retirement Plan, City of	GMEBS	653,437	834,255	78.33%
Jackson Retirement Plan, City of	GMEBS	6,390,662	7,122,050	89.73%
Jasper Retirement Plan, City of	GMEBS	2,554,470	2,568,103	99.47%
Jefferson Retirement Plan, City of	GMEBS	2,999,142	3,217,494	93.21%
Jeffersonville Retirement Plan, City of	GMEBS	334,130	403,711	82.76%
Jesup Retirement Plan, City of	GMEBS	9,259,589	11,601,705	79.81%
Jonesboro Retirement Plan, City of	GMEBS	2,275,866	2,271,477	100.19%
Kennesaw Retirement Plan, City of	GMEBS	10,837,324	13,075,719	82.88%
Kingsland Retirement Plan, City of	GMEBS	7,887,719	9,494,167	83.08%
LaFayette Retirement Plan, City of	GMEBS	9,533,075	10,209,566	93.37%
LaGrange Retirement Plan, City of	GMEBS	29,579,874	36,142,505	81.84%
Lake City Retirement Plan, City of	GMEBS	*2	*2	*2
Lake Park Retirement Plan, City of	GMEBS	458,346	517,208	88.62%
Lavonia Retirement Plan, City of	GMEBS	2,509,654	2,438,631	102.91%
Leesburg Retirement Plan, City of	GMEBS	913,235	904,156	101.00%
Lenox Retirement Plan, City of	GMEBS	167,299	194,481	86.02%
Lincolnton Retirement Plan, City of	GMEBS	526,774	594,879	88.55%
Lithonia Retirement Plan, City of	GMEBS	666,998	381,248	174.95%
Locust Grove Retirement Plan, City of	GMEBS	1,776,271	1,857,733	95.61%
Loganville Retirement Plan, City of	GMEBS	8,101,818	8,587,558	94.34%
Lookout Mountain Retirement Plan, City of	GMEBS	818,594	1,073,196	76.28%
Louisville Retirement Plan, City of	GMEBS	2,390,730	2,648,615	90.26%
Lumpkin Retirement Plan, City of	GMEBS	608,863	728,128	83.62%
Lyons Retirement Plan, City of	GMEBS	1,906,209	2,093,860	91.04%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Macon Fire & Police Retirement System	Single-Employer	191,412,512	196,653,934	97.33%
Macon General Employees Pension & Retirement System	Single-Employer	67,470,067	80,012,170	84.32%
Madison Retirement Plan, City of	GMEBS	9,432,032	9,384,100	100.51%
Manchester Retirement Plan, City of	GMEBS	3,404,754	3,831,726	88.86%
Marietta General Pension Plan, City of	Single-Employer	87,436,880	156,757,528	55.78%
Marshallville Retirement Plan, City of	GMEBS	228,861	304,244	75.22%
McDonough Retirement Plan, City of	GMEBS	4,809,004	8,952,953	53.71%
McRae Retirement Plan, City of	GMEBS	2,238,002	2,610,653	85.73%
Menlo Retirement Plan, City of	GMEBS	104,006	131,957	78.82%
Midville Retirement Plan, City of	GMEBS	77,223	105,959	72.88%
Midway Retirement Plan, City of	GMEBS	391,868	474,702	82.55%
Milledgeville Retirement Plan	Single-Employer	11,143,562	15,616,470	71.36%
Millen Retirement Plan, City of	GMEBS	2,473,080	2,486,614	99.46%
Milton Retirement Plan, City of	GMEBS	2,327,615	2,745,402	84.78%
Monroe Retirement Plan, City of	GMEBS	15,137,215	20,496,231	73.85%
Montezuma Retirement Plan, City of	GMEBS	4,207,967	5,083,488	82.78%
Monticello Retirement Plan, City of	GMEBS	2,288,174	2,583,232	88.58%
Morrow Retirement Plan, City of	GMEBS	11,228,659	12,041,691	93.25%
Moultrie Pension Plan, City of	Single-Employer	12,237,075	12,397,570	98.71%
Mount Airy Retirement Plan, Town of	GMEBS	472,853	562,553	84.05%
Mount Vernon Retirement Plan, City of	GMEBS	579,590	631,552	91.77%
Mount Zion Retirement Plan, City of	GMEBS	136,598	152,215	89.74%
Nahunta Retirement Plan, City of	GMEBS	340,749	391,409	87.06%
Nashville Retirement Plan, City of	GMEBS	2,005,168	2,233,549	89.77%
Newnan Retirement Plan, City of	GMEBS	14,591,352	16,850,975	86.59%
Nicholls Retirement Plan, City of	GMEBS	424,259	455,061	93.23%
Nicholson Retirement Plan, City of	GMEBS	91,266	138,643	65.83%
Norcross Retirement Plan, City of	GMEBS	8,126,408	9,478,352	85.74%
Oakwood Retirement Plan, City of	GMEBS	1,967,714	3,548,939	55.45%
Ocilla Retirement Plan, City of	GMEBS	1,303,318	1,379,688	94.46%
Oglethorpe Retirement Plan, City of	GMEBS	907,137	976,956	92.85%
Oxford Retirement Plan, Town of	GMEBS	786,155	1,158,009	67.89%
Palmetto Retirement Plan, City of	GMEBS	2,206,216	2,729,423	80.83%
Patterson Retirement Plan, City of	GMEBS	181,029	172,517	104.93%
Peachtree City Retirement Plan, City of	Single-Employer	23,517,646	27,474,194	85.60%
Pelham Retirement Plan, City of	GMEBS	2,958,336 *3	3,675,520 *3	80.49% *3
Pembroke Retirement Plan, City of	GMEBS	1,086,289	1,216,369	89.31%
Perry Retirement Plan, City of	GMEBS	10,371,418	10,974,945	94.50%
Pine Mountain Retirement Plan, Town of	GMEBS	803,429	942,337	85.26%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Pooler Retirement Plan, City of	GMEBS	10,122,241	13,435,387	75.34%
Port Wentworth Retirement Plan, City of	GMEBS	5,879,530	5,087,980	115.56%
Portal Retirement Plan, Town of	GMEBS	95,348	166,268	57.35%
Powder Springs Retirement Plan, City of	GMEBS	2,327,191	2,406,449	96.71%
Quitman Retirement Plan, City of	GMEBS	3,190,349	3,728,853	85.56%
Reidsville Retirement Plan, City of	GMEBS	729,402	911,839	79.99%
Remerton Retirement Plan, City of	GMEBS	687,425	716,188	95.98%
Reynolds Retirement Plan, City of	GMEBS	632,123	680,040	92.95%
Riceboro Retirement Plan, City of	GMEBS	160,282	236,307	67.83%
Richmond Hill Retirement Plan, City of	GMEBS	5,979,315	6,644,354	89.99%
Rincon Retirement Plan, City of	GMEBS	1,208,008	1,310,425	92.18%
Roberta Retirement Plan, City of	GMEBS	734,502	832,450	88.23%
Rochelle Retirement Plan, City of	GMEBS	730,005	965,397	75.62%
Rockmart Retirement Plan, City of	GMEBS	4,345,284	4,655,914	93.33%
Rome Retirement Plan, City of	GMEBS	63,009,440	73,204,543	86.07%
Rossville Retirement Plan, City of	GMEBS	1,241,096	1,520,621	81.62%
Roswell Retirement Plan, City of	GMEBS	60,908,909	70,344,322	86.59%
Royston Retirement Plan, City of	GMEBS	750,354	1,218,384	61.59%
Sandersville Retirement Plan, City of	GMEBS	5,007,855	5,870,160	85.31%
Savannah Employees Retirement Plan, City of	Single-Employer	261,418,338	368,261,194	70.99%
Savannah Pension Plan 2	Single-Employer, Closed	*1	*1	*1
Senoia Retirement Plan, City of	GMEBS	784,724	870,755	90.12%
Sky Valley Retirement Plan, City of	GMEBS	465,725	541,565	86.00%
Smithville Retirement Plan, City of	GMEBS	178,223	147,171	121.10%
Smyrna Retirement Plan, City of	GMEBS	41,827,004	50,785,945	82.36%
Snellville Retirement Plan, City of	GMEBS	1,704,087	898,648	189.63%
Social Circle Retirement Plan, City of	GMEBS	2,292,482	2,196,726	104.36%
Soperton Retirement Plan, City of	GMEBS	1,122,513	1,134,816	98.92%
Springfield Retirement Plan, City of	GMEBS	875,589	966,391	90.60%
St. Marys Retirement Plan, City of	GMEBS	893,557	949,747	94.08%
Statesboro Retirement Plan, City of	GMEBS	20,128,542	17,308,794	116.29%
Stockbridge Retirement Plan, City of	GMEBS	6,659,238	7,347,155	90.64%
Stone Mountain Retirement Plan, City of	GMEBS	2,912,853	2,628,988	110.80%
Summerville Retirement Plan, City of	GMEBS	8,403,814	9,588,647	87.64%
Suwanee Retirement Plan, City of	GMEBS	5,360,505	3,266,389	164.11%
Swainsboro Retirement Plan, City of	GMEBS	6,958,466	6,120,951	113.68%
Sylvania Retirement Plan, City of	GMEBS	3,637,444	4,591,818	79.22%
Sylvester Retirement Plan, City of	GMEBS	6,005,609	7,106,398	84.51%
Tallapoosa Retirement Plan, City of	GMEBS	3,217,320	3,965,958	81.12%
Temple Retirement Plan, City of	GMEBS	505,384	539,378	93.70%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Tennille Retirement Plan, City of	GMEBS	711,553	601,436	118.31%
Thomaston Retirement Plan, City of	GMEBS	8,414,794	9,391,978	89.60%
Thomasville Pension Plan, City of	Single-Employer	30,770,257	32,545,819	94.54%
Thomson Retirement Plan, City of	GMEBS	6,630,940	7,501,329	88.40%
Thunderbolt Retirement Plan, City of	GMEBS	1,258,748	1,474,142	85.39%
Tifton Retirement Plan, City of	Single-Employer	16,503,063	28,420,844	58.07%
Toccoa Retirement Plan, City of	GMEBS	15,240,642	15,183,605	100.38%
Trion Retirement Plan, Town of	GMEBS	4,628,099	5,311,219	87.14%
Tybee Island Retirement Plan, City of	GMEBS	5,579,895	6,769,656	82.43%
Tyrone Retirement Plan, Town of	GMEBS	1,436,462	1,560,404	92.06%
Union City Retirement Plan, City of	GMEBS	11,753,238	16,870,414	69.67%
Union Point Retirement Plan, City of	GMEBS	814,824	832,800	97.84%
Valdosta Retirement Plan, City of	GMEBS	37,205,709	69,823,325	53.29%
Vidalia Retirement Plan, City of	GMEBS	5,757,145	7,102,971	81.05%
Vienna Retirement Plan, City of	GMEBS	3,272,426	3,929,172	83.29%
Villa Rica Retirement Plan, City of	GMEBS	4,663,566	5,005,373	93.17%
Wadley Retirement Plan, City of	GMEBS	1,041,428	1,043,385	99.81%
Waleska Retirement Plan, City of	GMEBS	51,894	35,976	144.25%
Walthourville Retirement Plan, City of	GMEBS	377,927	401,823	94.05%
Warm Springs Retirement Plan, City of	GMEBS	276,904	281,463	98.38%
Warner Robins Retirement Plan, City of	GMEBS	88,138,655	92,012,267	95.79%
Warrenton Retirement Plan, City of	GMEBS	1,009,299	650,304	155.20%
Washington Retirement Plan, City of	GMEBS	6,075,470	6,593,462	92.14%
Waycross Retirement Plan, City of	GMEBS	16,005,617	21,698,484	73.76%
Waynesboro Retirement Plan, City of	GMEBS	2,704,763	3,113,697	86.87%
West Point Pension Plan, City of	GMEBS	6,051,601	8,228,334	73.55%
Whigham Retirement Plan, City of	GMEBS	135,568	135,891	99.76%
White Retirement Plan, City of	GMEBS	263,338	299,984	87.78%
Whitesburg Retirement Plan, City of	GMEBS	391,964	411,772	95.19%
Willacoochee Retirement Plan, City of	GMEBS	498,319	741,667	67.19%
Winder Retirement Plan, City of	GMEBS	11,443,849	17,442,159	65.61%
Woodbine Retirement Plan, City of	GMEBS	1,173,967	983,229	119.40%
Woodbury Retirement Plan, City of	GMEBS	680,206	871,178	78.08%
Woodstock Retirement Plan, City of	GMEBS	6,818,766	7,579,548	89.96%
Wrens Retirement Plan, City of	GMEBS	2,151,878	2,190,542	98.23%
Wrightsville Retirement Plan, City of	GMEBS	270,826	355,728	76.13%
Combined Cities		4,990,648,744	7,663,618,549	65.12%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
COUNTIES				
Appling County Pension Plan	ACCG	7,195,387	8,381,919	85.84%
Bacon County Pension Plan	ACCG	860,555	1,184,734	72.64%
Baldwin County Board of Commissioners Defined Benefit Plan	ACCG	12,625,691	20,039,458	63.00%
Banks County Pension Plan	ACCG	696,707	827,938	84.15%
Barrow County Pension Plan	ACCG	15,272,018	20,907,013	73.05%
Bartow County Pension Plan	ACCG	42,734,944	61,712,029	69.25%
Ben Hill County Pension Plan	ACCG	3,431,156	4,961,792	69.15%
Bibb County Pension Plan	Single-Employer	101,961,308	143,964,221	70.82%
Bleckley County Pension Plan	ACCG	1,927,241	2,520,945	76.45%
Brooks County Pension Plan	ACCG	2,556,250	3,223,056	79.31%
Bryan County Pension Plan	ACCG	6,600,274	8,576,737	76.96%
Burke County Pension Plan	ACCG	13,777,398	19,661,882	70.07%
Butts County Pension Plan	ACCG	5,457,236	9,025,230	60.47%
Carroll County Pension Plan	ACCG	2,410,014	3,285,640	73.35%
Charlton County Pension Plan	ACCG	2,781,764	3,632,580	76.58%
Chatham County Employees Retirement Plan	Single-Employer	168,226,797	234,174,589	71.84%
Cherokee County Pension Plan	ACCG	46,028,130	79,594,904	57.83%
Clayton County Pension Plan	Single-Employer	340,269,292	469,845,321	72.42%
Clinch County Pension Plan	ACCG	639,049	938,725	68.08%
Cobb County Board of Commissioners Retirement Income Plan	Single-Employer	466,937,665	873,883,393	53.43%
Coffee County Pension Plan	ACCG	8,870,246	11,010,733	80.56%
Colquitt County Pension Plan	ACCG	10,431,326	15,677,346	66.54%
Coweta County Pension Plan	Single-Employer	46,212,997	74,742,029	61.83%
Crawford County Pension Plan	ACCG	1,754,258	2,202,603	79.64%
Crisp County Pension Plan	ACCG	10,294,573	13,367,052	77.01%
Dawson County Pension Plan	ACCG	3,606,212	4,129,124	87.34%
Decatur County Pension Plan	ACCG	6,397,370	8,569,223	74.66%
DeKalb County Pension Plan	Single-Employer	1,205,884,641	1,903,789,834	63.34%
Dodge County Pension Plan	ACCG	824,809	1,170,491	70.47%
Dooly County Pension Plan	ACCG	1,101,039	1,666,126	66.08%
Dougherty County Retirement Plan	Single-Employer	44,413,094	52,666,565	84.33%
Douglas County Retirement Plan	ACCG	29,387,087	48,658,318	60.39%
Douglas County Employee Defined Benefit Plan	Single-Employer, Closed	*1	149,087	*1
Early County Pension Plan	ACCG	1,854,084	2,288,264	81.03%
Early County Department of Public Safety	ACCG	1,554,742	1,589,775	97.80%
Effingham County Pension Plan	Single-Employer	7,775,173	5,744,722	135.34%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Elbert County Pension Plan	ACCG	11,105,646	14,442,522	76.90%
Evans County Board of Commissioners Retirement Plan	Single-Employer	1,487,479	2,063,102	72.10%
Fannin County Pension Plan	ACCG	6,722,335	8,800,847	76.38%
Fayette County Pension Plan	ACCG	30,581,382	23,035,577	132.76%
Floyd County Pension Plan	ACCG	40,673,511	51,448,163	79.06%
Forsyth County Defined Benefit Plan	Single-Employer	12,310,804	17,536,395	70.20%
Franklin County Pension Plan	ACCG	5,439,009	6,298,982	86.35%
Fulton County Employees' Pension Plan	Single-Employer	1,173,841,252	1,608,975,544	72.96%
Glynn County Board of Commissioners Pension Plan	Single-Employer	70,392,458	84,878,245	82.93%
Grady County Pension Plan	ACCG	2,309,812	2,830,638	81.60%
Greene County Pension Plan	ACCG	2,994,284	4,001,615	74.83%
Gwinnett County Pension Plan	Single-Employer	802,857,000	956,487,667	83.94%
Habersham County Employees' Retirement Plan	ACCG	4,930,759	6,008,101	82.07%
Hall County Pension Plan	ACCG	16,059,979	48,076,577	33.40%
Hancock County Pension Plan	ACCG	3,550,551	4,777,697	74.32%
Haralson County Pension Plan	ACCG	4,013,853	5,157,028	77.83%
Harris County Pension Plan	ACCG	7,318,469	9,310,964	78.60%
Heard County Pension Plan	ACCG	2,204,962	2,783,405	79.22%
Henry County Pension Plan	ACCG	87,417,096	133,436,603	65.51%
Houston County Pension Plan	ACCG	53,405,279	72,288,038	73.88%
Jackson County Pension Plan	ACCG	8,953,659	12,278,627	72.92%
Jasper County Pension Plan	ACCG	2,277,043	2,335,873	97.48%
Jeff Davis County Pension Plan	ACCG	2,932,895	3,786,254	77.46%
Jenkins County Pension Plan	ACCG	2,174,470	2,651,206	82.02%
Jones County Pension Plan	ACCG	5,910,480	7,958,025	74.27%
Lamar County Pension Plan	ACCG	2,967,173	3,545,180	83.70%
Laurens County Pension Plan	ACCG	7,445,251	8,842,447	84.20%
Lee County Retirement Plan	ACCG	2,826,011	3,589,811	78.72%
Lee County Retirement Plan	Single-Employer, Closed	269,362	64,628	416.79%
Liberty County, Retirement Plan of	Single-Employer	13,886,519	23,345,404	59.48%
Lincoln County Pension Plan	ACCG	1,965,427	2,689,797	73.07%
Lowndes County Pension Plan	ACCG	25,996,693	37,170,867	69.94%
Lumpkin County Pension Plan	ACCG	1,828,102	2,708,829	67.49%
Madison County Pension Plan	ACCG	4,974,862	6,654,962	74.75%
Marion County Pension Plan	ACCG	546,788	824,082	66.35%
McDuffie County Pension Plan	ACCG	6,064,531	7,180,158	84.46%
McIntosh County Pension Plan	ACCG	2,443,069	3,286,372	74.34%
Miller County Pension Plan	ACCG	922,677	1,225,228	75.31%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Mitchell County Pension Plan	ACCG	4,963,792	5,527,449	89.80%
Monroe County Pension Plan	ACCG	15,389,493	20,639,639	74.56%
Morgan County Pension Plan	ACCG	6,329,015	8,958,333	70.65%
Murray County Pension Plan	ACCG	7,263,347	8,534,251	85.11%
Newton County Pension Plan	ACCG	3,396,095	6,075,281	55.90%
Oconee County Pension Plan	ACCG	10,195,073	15,955,259	63.90%
Oglethorpe County Pension Plan	ACCG	2,269,784	2,399,945	94.58%
Paulding County Pension Plan	ACCG	23,277,699	27,948,658	83.29%
Peach County Retirement Plan	ACCG	6,984,287	7,785,542	89.71%
Pickens County Pension Plan	ACCG	3,688,493	5,705,153	64.65%
Polk County Board of Commissioners Employees' Retirement Income Plan	ACCG	11,218,132	12,015,084	93.37%
Pulaski County Pension Plan	ACCG	1,390,464	1,637,284	84.93%
Putnam County Pension Plan	ACCG	8,241,002	10,968,218	75.14%
Rabun County Pension Plan	ACCG	4,378,176	6,333,968	69.12%
Rockdale County Pension Plan	ACCG	38,431,541	51,126,898	75.17%
Schley County Pension Plan	ACCG	179,235	279,372	64.16%
Seminole County Pension Plan	ACCG	1,826,955	2,222,759	82.19%
Spalding County Pension Plan	ACCG	17,000,117	24,093,395	70.56%
Sumter County Pension Plan	ACCG	1,580,456	2,484,389	63.62%
Tattnall County Pension Plan	ACCG	4,245,904	5,525,538	76.84%
Telfair County Pension Plan	ACCG	1,616,708	2,145,050	75.37%
Thomas County Pension Plan	ACCG	9,884,040	11,908,294	83.00%
Tift County Pension Plan	ACCG	18,273,702	22,058,336	82.84%
Toombs County Pension Plan	ACCG	3,403,736	4,192,292	81.19%
Treutlen County Pension Plan	ACCG	728,592	882,869	82.53%
Troup County Pension Plan *4	Single-Employer	28,491,563	37,561,248	75.85%
Turner County Pension Plan	ACCG	2,778,870	4,030,798	68.94%
Upson County Retirement Plan	Single-Employer	6,438,090	7,539,887	85.39%
Walker County Commissioners' & Sheriff's Department Defined Benefit Pension Plan	Single-Employer	6,381,844	9,324,526	68.44%
Walton County Pension Plan	ACCG	9,108,223	11,439,891	79.62%
Ware County Pension Plan	ACCG	2,316,012	3,049,314	75.95%
Warren County Retirement Plan	ACCG	771,704	774,837	99.60%
Washington County Pension Plan	ACCG	7,459,318	10,155,350	73.45%
Whitfield County Pension Plan	ACCG	27,816,021	30,999,515	89.73%
Wilcox County Pension Plan	ACCG	992,139	1,321,573	75.07%
Wilkes County Pension Plan	ACCG	1,717,324	2,436,199	70.49%
Wilkinson County Pension Plan	ACCG	3,398,953	4,428,971	76.74%
Combined Counties		<u>5,360,577,358</u>	<u>7,701,004,223</u>	69.61%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
CONSOLIDATED GOVERNMENTS				
Athens-Clarke County Employees' Pension Plan	Single-Employer	179,407,932	201,326,401	89.11%
Augusta City Employees Pension Plan	Single-Employer, Closed	*1	*1	*1
Augusta Firemen's Pension Fund	Single-Employer, Closed	*1	*1	*1
Augusta General Retirement Plan 1949	Single-Employer, Closed	64,261,414	82,674,584	77.73%
Augusta Policemen's Pension Fund	Single-Employer, Closed	*1	*1	*1
Augusta Richmond County Retirement Plan	GMEBS	99,509,643	119,742,080	83.10%
Augusta Richmond County Planning Commission Retirement Plan	GMEBS	3,157,740	2,866,106	110.18%
Columbus Consolidated Government Employees' Pension Plan	Single-Employer	134,101,979	151,705,610	88.40%
Columbus Consolidated Government Plan for Employees of the Department of Public Safety	Single-Employer	165,454,093	189,420,647	87.35%
Georgetown-Quitman Unified County Retirement Plan	GMEBS	145,226	169,602	85.63%
Richmond County Employee Pension Fund (1945)	Single-Employer, Closed	6,423,808	8,756,203	73.36%
Combined Consolidated Governments		<u>652,461,835</u>	<u>756,661,233</u>	86.23%
REGIONAL COMMISSIONS				
Atlanta Regional Commission Retirement Plan	Single-Employer	31,707,498	34,996,804	90.60%
Coastal RC Retirement Plan	GMEBS	1,554,899	1,797,268	86.51%
Georgia Mountains RC Retirement Plan	GMEBS	5,271,913	5,668,466	93.00%
Heart of Georgia - Altamaha RC Retirement Plan	GMEBS	3,189,378	3,355,878	95.04%
Middle Georgia RC Retirement Plan	GMEBS	6,628,787	7,294,318	90.88%
Northeast Georgia RC Retirement Plan	GMEBS	3,565,933	3,739,417	95.36%
Northwest Georgia RC Retirement Plan	GMEBS	6,673,479	7,046,586	94.71%
Southern Georgia RC Retirement Plan	GMEBS	8,751,102	11,025,808	79.37%
Southwest Georgia RC Retirement Plan	Single-Employer	1,421,122	2,038,394	69.72%
Combined Regional Commissions		<u>68,764,111</u>	<u>76,962,939</u>	89.35%
LOCAL BOARDS OF EDUCATION *5				
Fulton County School Employees' Pension Fund	Single-Employer	278,691,000	466,958,000	59.68%
Gwinnett County Board of Education Retirement System	Single-Employer	1,391,664,548	1,411,084,633	98.62%
Polk County Board of Education Retirement System	Single-Employer	2,799,658	5,173,490	54.12%
Combined Local Boards of Education		<u>1,673,155,206</u>	<u>1,883,216,123</u>	88.85%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
LOCAL AUTHORITIES				
Atlanta Housing Authority, City of	Single-Employer	39,085,575	41,503,745	94.17%
Austell Gas System Retirement Plan	Single-Employer	10,854,506	14,070,473	77.14%
Brunswick - Glynn County Joint Water & Sewer Commission	GMEBS	2,070,511	3,334,701	62.09%
Carroll County Water Authority	Single-Employer	2,770,333	3,005,304	92.18%
Chatsworth Water Commission	GMEBS	1,984,504	2,342,276	84.73%
Cherokee County Water and Sewerage Authority	GMEBS	11,970,470	16,243,810	73.69%
Cobb County-Marietta Water Authority	Single-Employer	24,579,374	26,277,061	93.54%
Columbus Medical Center Hospital Authority	Single-Employer	20,269,600	21,608,000	93.81%
Conyers Housing Authority, City of	GMEBS	662,452	875,281	75.68%
Covington Housing Authority *6	ACCG	49,649	307,089	16.17%
Douglasville-Douglas County Water and Sewage Authority	GMEBS	25,411,864	24,242,834	104.82%
Dublin-Laurens County Recreation Authority	GMEBS	928,096	1,033,796	89.78%
Eatonton-Putnam County Water and Sewer Authority	GMEBS	604,209	481,235	125.55%
Ellijay-Gilmer County Water & Sewer Authority	GMEBS	968,706	1,335,340	72.54%
Fitzgerald Water, Light, and Bond Commission	GMEBS	4,213,222	6,515,881	64.66%
Flint Area Consolidated Housing Authority	GMEBS	1,062,627	1,285,683	82.65%
Floyd County Hospital Authority	Single-Employer	21,144,574	32,880,619	64.31%
Fort Valley Utilities Commission	GMEBS	6,199,470	6,803,396	91.12%
Fulton-DeKalb Hospital Authority	Single-Employer	206,282,219 *7	253,615,242 *7	81.34% *7
Haralson County Water Authority	ACCG	634,860	753,472	84.26%
Heard County Water Authority	GMEBS	380,549	480,803	79.15%
Henry County Water and Sewerage Authority	GMEBS	21,959,738	28,481,338	77.10%
Housing Authority of the City of Clayton	GMEBS	144,984	289,483	50.08%
Jasper County Joint 911 Authority	GMEBS	297,845	303,582	98.11%
Jonesboro Housing Authority	GMEBS	2,403,687	3,034,735	79.21%
LaGrange Housing Authority	GMEBS	953,425	780,215	122.20%
LaGrange-Troup County Hospital Authority	Single-Employer	51,738,922	58,481,089	88.47%
Lavonia Housing Authority	GMEBS	413,263	592,384	69.76%
Liberty Consolidated Planning Commission	GMEBS	414,636	443,885	93.41%
Macon Water Authority	Single-Employer	23,193,892	31,857,907	72.80%
Macon-Bibb County Transit Authority	Single-Employer	4,935,306	9,585,361	51.49%
Metro Atlanta Rapid Transit Authority Non-Represented Pension Plan	Single-Employer	348,205,133	445,249,195	78.20%
Metro Atlanta Rapid Transit Authority Union Employees Retirement Plan	Single-Employer	484,806,444	474,549,259	102.16%
Middle Flint Regional E-911 Authority	ACCG	14,113	22,901	61.63%

Appendix C1: Listing of Local Retirement Plans - By Entity Name

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Mount Vernon Housing Authority	GMEBS	79,594	123,742	64.32%
Newnan Water and Light Commission	Single-Employer	30,313,663	31,404,053	96.53%
Northeast Georgia Housing Authority	GMEBS	3,514,311	3,950,654	88.96%
Polk County Water Authority	Single-Employer	1,002,781	1,262,272	79.44%
Rome-Floyd County Recreation Authority	GMEBS	3,836,016	2,727,388	140.65%
Towns County Water & Sewer Authority	GMEBS	249,260	276,697	90.08%
Unadilla Housing Authority	GMEBS	333,930	480,310	10.28%
Valdosta/Lowndes County Hospital Authority	Single-Employer	71,589,643	79,053,488	90.56%
Valdosta/Lowndes County Parks & Recreation Authority	GMEBS	961,416	1,283,019	74.93%
Vidalia Housing Authority, City of	GMEBS	246,071	118,348	207.92%
Vienna Housing Authority, City of	GMEBS	136,135	139,332	97.71%
Villa Rica Housing Authority, City of	GMEBS	548,032	497,412	110.18%
Walker County Water and Sewage Authority	Single-Employer	929,515	1,465,786	63.41%
Washington County Memorial Hospital	Single-Employer	1,354,760 *3	2,593,587 *3	52.23% *3
Combined Local Authorities		1,436,703,885	1,638,043,463	87.71%
Combined Totals		\$14,182,311,139	\$19,719,506,530	71.92%

*1 - No amounts reported since plan is maintained on a pay-as-you-go basis. Contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses become due. This is allowable since the plan was closed prior to 1983.

*2 - Plan was created in 2013 or 2014. No information on actuarial value of plan assets or actuarial accrued liability was available.

*3 - Government is not in compliance with funding requirements of O.C.G.A. §47-1-3.

*4 - Plan was transferred from ACCG administered plan to a single employer defined benefit plan in 2013.

*5 - Since the City of Atlanta General Employees Pension Fund includes certain employees of the Atlanta Board of Education, information is provided with the City of Atlanta.

*6 - Plan was created in 2013.

*7 - Government has not submitted all information required and is not in compliance with O.C.G.A. §47-1-3.

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
CITIES				
Snellville Retirement Plan, City of	GMEBS	\$1,704,087	\$898,648	189.63%
Blakely-Early County Department of Recreation Retirement Plan	GMEBS	101,101	55,322	182.75%
Lithonia Retirement Plan, City of	GMEBS	666,998	381,248	174.95%
Suwanee Retirement Plan, City of	GMEBS	5,360,505	3,266,389	164.11%
Enigma Retirement Plan, Town of	GMEBS	154,565	99,059	156.03%
Warrenton Retirement Plan, City of	GMEBS	1,009,299	650,304	155.20%
Gibson Retirement Plan, City of	GMEBS	64,988	44,740	145.26%
Waleska Retirement Plan, City of	GMEBS	51,894	35,976	144.25%
Buena Vista Retirement Plan, City of	GMEBS	1,093,689	844,880	129.45%
Aragon Retirement Plan, City of	GMEBS	406,848	322,919	125.99%
Hazlehurst Retirement Plan, City of	GMEBS	2,815,000	2,317,447	121.47%
Smithville Retirement Plan, City of	GMEBS	178,223	147,171	121.10%
Woodbine Retirement Plan, City of	GMEBS	1,173,967	983,229	119.40%
Tennille Retirement Plan, City of	GMEBS	711,553	601,436	118.31%
Statesboro Retirement Plan, City of	GMEBS	20,128,542	17,308,794	116.29%
Port Wentworth Retirement Plan, City of	GMEBS	5,879,530	5,087,980	115.56%
Swainsboro Retirement Plan, City of	GMEBS	6,958,466	6,120,951	113.68%
Stone Mountain Retirement Plan, City of	GMEBS	2,912,853	2,628,988	110.80%
Elberton Retirement Plan, City of	GMEBS	17,806,646	16,392,626	108.63%
Danielsville Retirement Plan, City of	GMEBS	153,433	142,444	107.71%
Greensboro Retirement Plan, City of	GMEBS	2,671,766	2,516,682	106.16%
Patterson Retirement Plan, City of	GMEBS	181,029	172,517	104.93%
Hogansville Retirement Plan, City of	GMEBS	2,126,312	2,030,061	104.74%
Social Circle Retirement Plan, City of	GMEBS	2,292,482	2,196,726	104.36%
East Ellijay Retirement Plan, City of	GMEBS	583,444	560,374	104.12%
Cartersville Retirement Plan, City of	Single-Employer	36,065,846	34,710,454	103.90%
Hagan Retirement Plan, City of	GMEBS	143,736	139,153	103.29%
Lavonia Retirement Plan, City of	GMEBS	2,509,654	2,438,631	102.91%
Ellijay Retirement Plan, City of	GMEBS	690,001	671,548	102.75%
Attapulugus Retirement Plan, City of	GMEBS	169,615	165,636	102.40%
Leesburg Retirement Plan, City of	GMEBS	913,235	904,156	101.00%
Madison Retirement Plan, City of	GMEBS	9,432,032	9,384,100	100.51%
Toccoa Retirement Plan, City of	GMEBS	15,240,642	15,183,605	100.38%
Butler Retirement Plan, City of	GMEBS	733,008	731,070	100.27%
Jonesboro Retirement Plan, City of	GMEBS	2,275,866	2,271,477	100.19%
Wadley Retirement Plan, City of	GMEBS	1,041,428	1,043,385	99.81%
Whigham Retirement Plan, City of	GMEBS	135,568	135,891	99.76%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Douglasville Retirement Plan, City of	GMEBS	24,645,528	24,746,326	99.59%
Berlin Retirement Plan, City of	GMEBS	86,259	86,707	99.48%
Jasper Retirement Plan, City of	GMEBS	2,554,470	2,568,103	99.47%
Millen Retirement Plan, City of	GMEBS	2,473,080	2,486,614	99.46%
Soperton Retirement Plan, City of	GMEBS	1,122,513	1,134,816	98.92%
Moultrie Pension Plan, City of	Single-Employer	12,237,075	12,397,570	98.71%
Chamblee Retirement Plan, City of	GMEBS	14,918,973	15,133,021	98.59%
Austell Retirement Plan, City of	GMEBS	7,423,976	7,543,802	98.41%
Warm Springs Retirement Plan, City of	GMEBS	276,904	281,463	98.38%
Wrens Retirement Plan, City of	GMEBS	2,151,878	2,190,542	98.23%
Commerce Retirement Plan, City of	GMEBS	8,492,942	8,652,977	98.15%
Emerson Retirement Plan, City of	GMEBS	566,279	577,952	97.98%
Union Point Retirement Plan, City of	GMEBS	814,824	832,800	97.84%
Doerun Retirement Plan, City of	GMEBS	723,905	743,487	97.37%
Macon Fire & Police Retirement System	Single-Employer	191,412,512	196,653,934	97.33%
Adairsville Retirement Plan, City of	GMEBS	2,882,814	2,977,272	96.83%
Powder Springs Retirement Plan, City of	GMEBS	2,327,191	2,406,449	96.71%
Fairburn Retirement Plan, City of	GMEBS	9,978,035	10,322,103	96.67%
Remerton Retirement Plan, City of	GMEBS	687,425	716,188	95.98%
Cordele Retirement Plan, City of	GMEBS	10,186,482	10,623,012	95.89%
Warner Robins Retirement Plan, City of	GMEBS	88,138,655	92,012,267	95.79%
Cave Spring Retirement Plan, City of	GMEBS	578,365	604,305	95.71%
Locust Grove Retirement Plan, City of	GMEBS	1,776,271	1,857,733	95.61%
Whitesburg Retirement Plan, City of	GMEBS	391,964	411,772	95.19%
Ashburn Retirement Plan, City of	GMEBS	2,371,252	2,491,412	95.18%
Cumming Retirement Plan, City of	GMEBS	12,751,234	13,466,716	94.69%
Thomasville Pension Plan, City of	Single-Employer	30,770,257	32,545,819	94.54%
Perry Retirement Plan, City of	GMEBS	10,371,418	10,974,945	94.50%
Ocilla Retirement Plan, City of	GMEBS	1,303,318	1,379,688	94.46%
Loganville Retirement Plan, City of	GMEBS	8,101,818	8,587,558	94.34%
Clarkston Retirement Plan, City of	GMEBS	2,197,163	2,332,521	94.20%
Chickamauga Retirement Plan, City of	GMEBS	1,858,309	1,974,845	94.10%
St. Marys Retirement Plan, City of	GMEBS	893,557	949,747	94.08%
Walthourville Retirement Plan, City of	GMEBS	377,927	401,823	94.05%
Dawson Retirement Plan, City of	GMEBS	3,073,322	3,274,954	93.84%
Temple Retirement Plan, City of	GMEBS	505,384	539,378	93.70%
Auburn Retirement Plan, City of	GMEBS	981,548	1,049,844	93.49%
LaFayette Retirement Plan, City of	GMEBS	9,533,075	10,209,566	93.37%
Rockmart Retirement Plan, City of	GMEBS	4,345,284	4,655,914	93.33%
Morrow Retirement Plan, City of	GMEBS	11,228,659	12,041,691	93.25%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Nicholls Retirement Plan, City of	GMEBS	424,259	455,061	93.23%
Jefferson Retirement Plan, City of	GMEBS	2,999,142	3,217,494	93.21%
Villa Rica Retirement Plan, City of	GMEBS	4,663,566	5,005,373	93.17%
Chatsworth Retirement Plan, City of	GMEBS	2,296,295	2,468,325	93.03%
Reynolds Retirement Plan, City of	GMEBS	632,123	680,040	92.95%
Doraville Retirement Plan, City of	Single-Employer	15,061,965	16,209,749	92.92%
Oglethorpe Retirement Plan, City of	GMEBS	907,137	976,956	92.85%
Barnesville Retirement Plan, City of	GMEBS	7,467,333	8,042,641	92.85%
Comer Retirement Plan, City of	GMEBS	281,657	303,774	92.72%
Alpharetta Retirement Plan, City of	Single-Employer	40,278,497	43,505,434	92.58%
Forsyth Retirement Plan for Employees, City of	GMEBS	4,433,470	4,792,220	92.51%
Hawkinsville Retirement Plan, City of	GMEBS	2,884,156	3,121,446	92.40%
Glennville Retirement Plan, City of	GMEBS	1,725,590	1,869,228	92.32%
Fitzgerald Retirement Plan, City of	GMEBS	8,557,618	9,277,689	92.24%
Rincon Retirement Plan, City of	GMEBS	1,208,008	1,310,425	92.18%
Washington Retirement Plan, City of	GMEBS	6,075,470	6,593,462	92.14%
Tyrone Retirement Plan, Town of	GMEBS	1,436,462	1,560,404	92.06%
Mount Vernon Retirement Plan, City of	GMEBS	579,590	631,552	91.77%
Guyton Retirement Plan, City of	GMEBS	363,662	396,701	91.67%
Camilla Retirement Plan, City of	GMEBS	5,354,164	5,856,444	91.42%
Blairsville Retirement Plan, City of	GMEBS	1,425,944	1,562,281	91.27%
Lyons Retirement Plan, City of	GMEBS	1,906,209	2,093,860	91.04%
Broxton Retirement Plan, City of	GMEBS	146,728	161,181	91.03%
Stockbridge Retirement Plan, City of	GMEBS	6,659,238	7,347,155	90.64%
Springfield Retirement Plan, City of	GMEBS	875,589	966,391	90.60%
Franklin Retirement Plan, City of	GMEBS	512,754	566,245	90.55%
Louisville Retirement Plan, City of	GMEBS	2,390,730	2,648,615	90.26%
Senoia Retirement Plan, City of	GMEBS	784,724	870,755	90.12%
Bowdon Retirement Plan, City of	GMEBS	1,544,598	1,715,892	90.02%
Richmond Hill Retirement Plan, City of	GMEBS	5,979,315	6,644,354	89.99%
Woodstock Retirement Plan, City of	GMEBS	6,818,766	7,579,548	89.96%
Nashville Retirement Plan, City of	GMEBS	2,005,168	2,233,549	89.77%
Clarksville Retirement Plan, City of	GMEBS	1,533,931	1,708,897	89.76%
Mount Zion Retirement Plan, City of	GMEBS	136,598	152,215	89.74%
Jackson Retirement Plan, City of	GMEBS	6,390,662	7,122,050	89.73%
Cuthbert Retirement Plan, City of	GMEBS	987,957	1,101,570	89.69%
Buchanan Retirement Plan, City of	GMEBS	548,694	612,345	89.61%
Thomaston Retirement Plan, City of	GMEBS	8,414,794	9,391,978	89.60%
Garden City Retirement Plan, City of	GMEBS	5,098,854	5,696,225	89.51%
Calhoun Retirement Plan, City of	GMEBS	7,590,652	8,488,592	89.42%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Hampton Retirement Plan, City of	GMEBS	2,469,758	2,764,567	89.34%
Pembroke Retirement Plan, City of	GMEBS	1,086,289	1,216,369	89.31%
Gordon Retirement Plan, City of	GMEBS	1,323,695	1,485,267	89.12%
Grovetown Retirement Plan, City of	GMEBS	2,071,841	2,328,417	88.98%
Manchester Retirement Plan, City of	GMEBS	3,404,754	3,831,726	88.86%
Eatonton Retirement Plan, City of	GMEBS	3,006,550	3,391,450	88.65%
Lake Park Retirement Plan, City of	GMEBS	458,346	517,208	88.62%
Monticello Retirement Plan, City of	GMEBS	2,288,174	2,583,232	88.58%
Lincolnton Retirement Plan, City of	GMEBS	526,774	594,879	88.55%
Thomson Retirement Plan, City of	GMEBS	6,630,940	7,501,329	88.40%
Roberta Retirement Plan, City of	GMEBS	734,502	832,450	88.23%
Blue Ridge Retirement Plan, City of	GMEBS	1,096,953	1,245,723	88.06%
Blackshear Retirement Plan, City of	GMEBS	1,261,466	1,432,697	88.05%
Cochran Retirement Plan, City of	GMEBS	3,070,105	3,492,406	87.91%
White Retirement Plan, City of	GMEBS	263,338	299,984	87.78%
Summerville Retirement Plan, City of	GMEBS	8,403,814	9,588,647	87.64%
Centerville Retirement Plan, City of	GMEBS	3,748,812	4,290,597	87.37%
Trion Retirement Plan, Town of	GMEBS	4,628,099	5,311,219	87.14%
Hartwell Retirement Plan, City of	GMEBS	4,657,106	5,349,468	87.06%
Nahunta Retirement Plan, City of	GMEBS	340,749	391,409	87.06%
Bloomingtondale Defined Benefit Plan, City of	Single-Employer	1,085,467	1,248,322	86.95%
Hahira Retirement Plan, City of	GMEBS	609,723	701,224	86.95%
Waynesboro Retirement Plan, City of	GMEBS	2,704,763	3,113,697	86.87%
Newnan Retirement Plan, City of	GMEBS	14,591,352	16,850,975	86.59%
Roswell Retirement Plan, City of	GMEBS	60,908,909	70,344,322	86.59%
Duluth Retirement Plan, City of	GMEBS	4,533,046	5,248,874	86.36%
Bremen Retirement Plan, City of	GMEBS	2,651,977	3,080,197	86.10%
Rome Retirement Plan, City of	GMEBS	63,009,440	73,204,543	86.07%
Lenox Retirement Plan, City of	GMEBS	167,299	194,481	86.02%
Sky Valley Retirement Plan, City of	GMEBS	465,725	541,565	86.00%
Norcross Retirement Plan, City of	GMEBS	8,126,408	9,478,352	85.74%
McRae Retirement Plan, City of	GMEBS	2,238,002	2,610,653	85.73%
Peachtree City Retirement Plan, City of	Single-Employer	23,517,646	27,474,194	85.60%
Quitman Retirement Plan, City of	GMEBS	3,190,349	3,728,853	85.56%
Thunderbolt Retirement Plan, City of	GMEBS	1,258,748	1,474,142	85.39%
Sandersville Retirement Plan, City of	GMEBS	5,007,855	5,870,160	85.31%
Pine Mountain Retirement Plan, Town of	GMEBS	803,429	942,337	85.26%
Brooklet Retirement Plan, City of	GMEBS	260,891	306,208	85.20%
Acworth Retirement Plan, City of	GMEBS	5,834,813	6,851,559	85.16%
Milton Retirement Plan, City of	GMEBS	2,327,615	2,745,402	84.78%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Donalsonville Retirement Plan, City of	GMEBS	2,503,793	2,957,826	84.65%
Sylvester Retirement Plan, City of	GMEBS	6,005,609	7,106,398	84.51%
Dublin Retirement Plan, City of	GMEBS	18,791,690	22,269,542	84.38%
Macon General Employees Pension & Retirement System	Single-Employer	67,470,067	80,012,170	84.32%
Conyers Retirement Plan, City of	GMEBS	10,096,349	11,988,128	84.22%
Mount Airy Retirement Plan, Town of	GMEBS	472,853	562,553	84.05%
Bainbridge Retirement Plan, City of	GMEBS	8,847,233	10,568,295	83.71%
Lumpkin Retirement Plan, City of	GMEBS	608,863	728,128	83.62%
Griffin Retirement Plan, City of	GMEBS	51,224,861	61,316,355	83.54%
Alamo Retirement Plan, City of	GMEBS	271,681	325,586	83.44%
Vienna Retirement Plan, City of	GMEBS	3,272,426	3,929,172	83.29%
Kingsland Retirement Plan, City of	GMEBS	7,887,719	9,494,167	83.08%
Hinesville Retirement Plan, City of	GMEBS	13,750,979	16,558,781	83.04%
Kennesaw Retirement Plan, City of	GMEBS	10,837,324	13,075,719	82.88%
Montezuma Retirement Plan, City of	GMEBS	4,207,967	5,083,488	82.78%
Jeffersonville Retirement Plan, City of	GMEBS	334,130	403,711	82.76%
Midway Retirement Plan, City of	GMEBS	391,868	474,702	82.55%
Tybee Island Retirement Plan, City of	GMEBS	5,579,895	6,769,656	82.43%
Smyrna Retirement Plan, City of	GMEBS	41,827,004	50,785,945	82.36%
Decatur Employees' Retirement System	Single-Employer	31,343,758	38,208,541	82.03%
Chester Retirement Plan, City of	GMEBS	71,387	87,156	81.91%
LaGrange Retirement Plan, City of	GMEBS	29,579,874	36,142,505	81.84%
Byron Retirement Plan, City of	GMEBS	6,641,516	8,131,704	81.67%
Rossville Retirement Plan, City of	GMEBS	1,241,096	1,520,621	81.62%
Douglas Retirement Plan, City of	GMEBS	29,126,030	35,847,155	81.25%
Tallapoosa Retirement Plan, City of	GMEBS	3,217,320	3,965,958	81.12%
Vidalia Retirement Plan, City of	GMEBS	5,757,145	7,102,971	81.05%
Hapeville Retirement Plan, City of	Single-Employer	22,254,604	27,457,533	81.05%
Palmetto Retirement Plan, City of	GMEBS	2,206,216	2,729,423	80.83%
Gainesville Retirement Plan, City of	GMEBS	5,381,965	6,678,899	80.58%
Fort Valley Retirement Plan, City of	GMEBS	3,329,507	4,135,753	80.51%
Pelham Retirement Plan, City of	GMEBS	2,958,336 *1	3,675,520 *1	80.49% *1
Gray Retirement Plan, City of	GMEBS	634,324	788,931	80.40%
Blakely Retirement Plan, City of	GMEBS	5,215,550	6,490,633	80.36%
Carrollton Retirement Plan, City of	GMEBS	18,048,453	22,475,264	80.30%
Reidsville Retirement Plan, City of	GMEBS	729,402	911,839	79.99%
Jesup Retirement Plan, City of	GMEBS	9,259,589	11,601,705	79.81%
Dahlongega Retirement Plan, City of	GMEBS	4,119,242	5,163,117	79.78%
Americus Retirement Plan, City of	GMEBS	10,527,201	13,213,934	79.67%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Adel Retirement Plan, City of	GMEBS	8,643,244	10,875,001	79.48%
Fort Oglethorpe Retirement Plan, City of	GMEBS	5,405,193	6,822,111	79.23%
Sylvania Retirement Plan, City of	GMEBS	3,637,444	4,591,818	79.22%
Hiram Retirement Plan, City of	GMEBS	662,096	835,964	79.20%
Menlo Retirement Plan, City of	GMEBS	104,006	131,957	78.82%
Cornelia Retirement Plan, City of	GMEBS	3,456,227	4,388,873	78.75%
Bowman Retirement Plan, City of	GMEBS	241,904	307,524	78.66%
Darien Retirement Plan, City of	GMEBS	1,060,638	1,348,548	78.65%
Eastman Retirement Plan, City of	GMEBS	2,636,158	3,365,358	78.33%
Holly Springs Retirement Plan, City of	GMEBS	653,437	834,255	78.33%
Dawsonville Retirement Plan, City of	GMEBS	294,560	376,175	78.30%
Ellaville Retirement Plan, City of	GMEBS	814,849	1,041,509	78.24%
Woodbury Retirement Plan, City of	GMEBS	680,206	871,178	78.08%
College Park Retirement Plan, City of	GMEBS	64,223,467	82,320,599	78.02%
Dacula Retirement Plan, City of	GMEBS	982,155	1,260,591	77.91%
Canton Retirement Plan, City of	GMEBS	8,093,561	10,456,031	77.41%
Fayetteville Retirement Plan, City of	GMEBS	11,247,093	14,578,092	77.15%
Lookout Mountain Retirement Plan, City of	GMEBS	818,594	1,073,196	76.28%
Davisboro Retirement Plan, City of	GMEBS	339,318	445,284	76.20%
Wrightsville Retirement Plan, City of	GMEBS	270,826	355,728	76.13%
Rochelle Retirement Plan, City of	GMEBS	730,005	965,397	75.62%
Pooler Retirement Plan, City of	GMEBS	10,122,241	13,435,387	75.34%
Marshallville Retirement Plan, City of	GMEBS	228,861	304,244	75.22%
Dallas Retirement Plan, City of	GMEBS	2,852,075	3,792,532	75.20%
Cedartown Retirement Plan, City of	GMEBS	10,371,137	13,798,725	75.16%
Greenville Retirement Plan, City of	GMEBS	366,522	487,768	75.14%
Hiawassee Retirement Plan, City of	GMEBS	771,410	1,030,404	74.86%
Baxley Retirement Plan, City of	GMEBS	3,547,843	4,742,965	74.80%
Hephzibah Retirement Plan, City of	GMEBS	474,386	637,088	74.46%
Avondale Estates Retirement Plan, City of	GMEBS	1,285,144	1,728,643	74.34%
Colquitt Retirement Plan, City of	GMEBS	860,390	1,158,505	74.27%
Monroe Retirement Plan, City of	GMEBS	15,137,215	20,496,231	73.85%
Waycross Retirement Plan, City of	GMEBS	16,005,617	21,698,484	73.76%
Cairo Retirement Plan, City of	GMEBS	7,982,033	10,821,433	73.76%
West Point Pension Plan, City of	GMEBS	6,051,601	8,228,334	73.55%
Midville Retirement Plan, City of	GMEBS	77,223	105,959	72.88%
Atlanta Firefighters' Pension Fund	Single-Employer	561,450,000	785,195,090	71.50%
Milledgeville Retirement Plan	Single-Employer	11,143,562	15,616,470	71.36%
Savannah Employees Retirement Plan, City of	Single-Employer	261,418,338	368,261,194	70.99%
Atlanta Police Officers' Pension Fund	Single-Employer	828,815,000	1,170,414,332	70.81%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Helena Retirement Plan, City of	GMEBS	262,517	373,119	70.36%
Albany Pension Plan, City of	Single-Employer	115,860,920	165,074,003	70.19%
Buford Retirement Plan, City of	GMEBS	6,572,276	9,423,951	69.74%
Demorest Retirement Plan, City of	GMEBS	763,324	1,095,538	69.68%
Union City Retirement Plan, City of	GMEBS	11,753,238	16,870,414	69.67%
Abbeville Retirement Plan, City of	GMEBS	289,880	418,229	69.31%
Oxford Retirement Plan, Town of	GMEBS	786,155	1,158,009	67.89%
Riceboro Retirement Plan, City of	GMEBS	160,282	236,307	67.83%
Willacoochee Retirement Plan, City of	GMEBS	498,319	741,667	67.19%
Harlem Retirement Plan, City of	GMEBS	1,193,378	1,778,583	67.10%
Dalton Employees Pension Plan, City of	Single-Employer	75,640,022	114,079,626	66.30%
Nicholson Retirement Plan, City of	GMEBS	91,266	138,643	65.83%
Covington Retirement Plan, City of	Single-Employer	30,280,909	46,051,850	65.75%
Winder Retirement Plan, City of	GMEBS	11,443,849	17,442,159	65.61%
Gainesville Retirement Plan A, City of	Single-Employer	75,891,152	116,926,085	64.91%
Claxton Retirement Plan, City of	GMEBS	2,289,370	3,559,462	64.32%
Canon Retirement Plan, City of	GMEBS	97,697	153,831	63.51%
Alma Retirement Plan, City of	GMEBS	3,538,483	5,577,681	63.44%
Royston Retirement Plan, City of	GMEBS	750,354	1,218,384	61.59%
Carnesville Retirement Plan, City of	GMEBS	91,404	155,695	58.71%
East Point Retirement Plan, City of	Single-Employer	67,442,177	115,671,696	58.30%
Tifton Retirement Plan, City of	Single-Employer	16,503,063	28,420,844	58.07%
Portal Retirement Plan, Town of	GMEBS	95,348	166,268	57.35%
Marietta General Pension Plan, City of	Single-Employer	87,436,880	156,757,528	55.78%
Oakwood Retirement Plan, City of	GMEBS	1,967,714	3,548,939	55.45%
Clayton Employees' Retirement Plan	Single-Employer	883,661	1,630,173	54.21%
McDonough Retirement Plan, City of	GMEBS	4,809,004	8,952,953	53.71%
Valdosta Retirement Plan, City of	GMEBS	37,205,709	69,823,325	53.29%
Atlanta General Employees Pension Fund - General Employees of the City of Atlanta	Single-Employer	954,964,648	1,863,532,248	51.24%
Brunswick Retirement Plan, City of	Single-Employer	7,399,053	15,711,960	47.09%
Atlanta General Employees Pension Fund - Employees of the Atlanta Board of Education	Single-Employer	115,509,000	648,514,030	17.81%
Calhoun Retirement Plan, City of	Single-Employer, Closed	*2	656,015	*2
Savannah Pension Plan 2	Single-Employer, Closed	*2	*2	*2
Cleveland Retirement Plan, City of	GMEBS	*3	*3	*3
Lake City Retirement Plan, City of	GMEBS	*3	*3	*3
Combined Cities		4,990,648,744	7,663,618,549	65.12%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
COUNTIES				
Lee County Retirement Plan	Single-Employer, Closed	269,362	64,628	416.79%
Effingham County Pension Plan	Single-Employer	7,775,173	5,744,722	135.34%
Fayette County Pension Plan	ACCG	30,581,382	23,035,577	132.76%
Warren County Retirement Plan	ACCG	771,704	774,837	99.60%
Early County Department of Public Safety	ACCG	1,554,742	1,589,775	97.80%
Jasper County Pension Plan	ACCG	2,277,043	2,335,873	97.48%
Oglethorpe County Pension Plan	ACCG	2,269,784	2,399,945	94.58%
Polk County Board of Commissioners Employees' Retirement Income Plan	ACCG	11,218,132	12,015,084	93.37%
Mitchell County Pension Plan	ACCG	4,963,792	5,527,449	89.80%
Whitfield County Pension Plan	ACCG	27,816,021	30,999,515	89.73%
Peach County Retirement Plan	ACCG	6,984,287	7,785,542	89.71%
Dawson County Pension Plan	ACCG	3,606,212	4,129,124	87.34%
Franklin County Pension Plan	ACCG	5,439,009	6,298,982	86.35%
Appling County Pension Plan	ACCG	7,195,387	8,381,919	85.84%
Upson County Retirement Plan	Single-Employer	6,438,090	7,539,887	85.39%
Murray County Pension Plan	ACCG	7,263,347	8,534,251	85.11%
Pulaski County Pension Plan	ACCG	1,390,464	1,637,284	84.93%
McDuffie County Pension Plan	ACCG	6,064,531	7,180,158	84.46%
Dougherty County Retirement Plan	Single-Employer	44,413,094	52,666,565	84.33%
Laurens County Pension Plan	ACCG	7,445,251	8,842,447	84.20%
Banks County Pension Plan	ACCG	696,707	827,938	84.15%
Gwinnett County Pension Plan	Single-Employer	802,857,000	956,487,667	83.94%
Lamar County Pension Plan	ACCG	2,967,173	3,545,180	83.70%
Paulding County Pension Plan	ACCG	23,277,699	27,948,658	83.29%
Thomas County Pension Plan	ACCG	9,884,040	11,908,294	83.00%
Glynn County Board of Commissioners Pension Plan	Single-Employer	70,392,458	84,878,245	82.93%
Tift County Pension Plan	ACCG	18,273,702	22,058,336	82.84%
Treutlen County Pension Plan	ACCG	728,592	882,869	82.53%
Seminole County Pension Plan	ACCG	1,826,955	2,222,759	82.19%
Habersham County Employees' Retirement Plan	ACCG	4,930,759	6,008,101	82.07%
Jenkins County Pension Plan	ACCG	2,174,470	2,651,206	82.02%
Grady County Pension Plan	ACCG	2,309,812	2,830,638	81.60%
Toombs County Pension Plan	ACCG	3,403,736	4,192,292	81.19%
Early County Pension Plan	ACCG	1,854,084	2,288,264	81.03%
Coffee County Pension Plan	ACCG	8,870,246	11,010,733	80.56%
Crawford County Pension Plan	ACCG	1,754,258	2,202,603	79.64%
Walton County Pension Plan	ACCG	9,108,223	11,439,891	79.62%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Brooks County Pension Plan	ACCG	2,556,250	3,223,056	79.31%
Heard County Pension Plan	ACCG	2,204,962	2,783,405	79.22%
Floyd County Pension Plan	ACCG	40,673,511	51,448,163	79.06%
Lee County Retirement Plan	ACCG	2,826,011	3,589,811	78.72%
Harris County Pension Plan	ACCG	7,318,469	9,310,964	78.60%
Haralson County Pension Plan	ACCG	4,013,853	5,157,028	77.83%
Jeff Davis County Pension Plan	ACCG	2,932,895	3,786,254	77.46%
Crisp County Pension Plan	ACCG	10,294,573	13,367,052	77.01%
Bryan County Pension Plan	ACCG	6,600,274	8,576,737	76.96%
Elbert County Pension Plan	ACCG	11,105,646	14,442,522	76.90%
Tattnall County Pension Plan	ACCG	4,245,904	5,525,538	76.84%
Wilkinson County Pension Plan	ACCG	3,398,953	4,428,971	76.74%
Charlton County Pension Plan	ACCG	2,781,764	3,632,580	76.58%
Bleckley County Pension Plan	ACCG	1,927,241	2,520,945	76.45%
Fannin County Pension Plan	ACCG	6,722,335	8,800,847	76.38%
Ware County Pension Plan	ACCG	2,316,012	3,049,314	75.95%
Troup County Pension Plan *4	Single-Employer	28,491,563	37,561,359	75.85%
Telfair County Pension Plan	ACCG	1,616,708	2,145,050	75.37%
Miller County Pension Plan	ACCG	922,677	1,225,228	75.31%
Rockdale County Pension Plan	ACCG	38,431,541	51,126,898	75.17%
Putnam County Pension Plan	ACCG	8,241,002	10,968,218	75.14%
Wilcox County Pension Plan	ACCG	992,139	1,321,573	75.07%
Greene County Pension Plan	ACCG	2,994,284	4,001,615	74.83%
Madison County Pension Plan	ACCG	4,974,862	6,654,962	74.75%
Decatur County Pension Plan	ACCG	6,397,370	8,569,223	74.66%
Monroe County Pension Plan	ACCG	15,389,493	20,639,639	74.56%
McIntosh County Pension Plan	ACCG	2,443,069	3,286,372	74.34%
Hancock County Pension Plan	ACCG	3,550,551	4,777,697	74.32%
Jones County Pension Plan	ACCG	5,910,480	7,958,025	74.27%
Houston County Pension Plan	ACCG	53,405,279	72,288,038	73.88%
Washington County Pension Plan	ACCG	7,459,318	10,155,350	73.45%
Carroll County Pension Plan	ACCG	2,410,014	3,285,640	73.35%
Lincoln County Pension Plan	ACCG	1,965,427	2,689,797	73.07%
Barrow County Pension Plan	ACCG	15,272,018	20,907,013	73.05%
Fulton County Employees' Pension Plan	Single-Employer	1,173,841,252	1,608,975,544	72.96%
Jackson County Pension Plan	ACCG	8,953,659	12,278,627	72.92%
Bacon County Pension Plan	ACCG	860,555	1,184,734	72.64%
Clayton County Pension Plan	Single-Employer	340,269,292	469,845,321	72.42%
Evans County Board of Commissioners Retirement Plan	Single-Employer	1,487,479	2,063,102	72.10%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Chatham County Employees Retirement Plan	Single-Employer	168,226,797	234,174,589	71.84%
Bibb County Pension Plan	Single-Employer	101,961,308	143,964,221	70.82%
Morgan County Pension Plan	ACCG	6,329,015	8,958,333	70.65%
Spalding County Pension Plan	ACCG	17,000,117	24,093,395	70.56%
Wilkes County Pension Plan	ACCG	1,717,324	2,436,199	70.49%
Dodge County Pension Plan	ACCG	824,809	1,170,491	70.47%
Forsyth County Defined Benefit Plan	Single-Employer	12,310,804	17,536,395	70.20%
Burke County Pension Plan	ACCG	13,777,398	19,661,882	70.07%
Lowndes County Pension Plan	ACCG	25,996,693	37,170,867	69.94%
Bartow County Pension Plan	ACCG	42,734,944	61,712,029	69.25%
Ben Hill County Pension Plan	ACCG	3,431,156	4,961,792	69.15%
Rabun County Pension Plan	ACCG	4,378,176	6,333,968	69.12%
Turner County Pension Plan	ACCG	2,778,870	4,030,798	68.94%
Walker County Commissioners' & Sheriff's Department Defined Benefit Pension Plan	Single-Employer	6,381,844	9,324,526	68.44%
Clinch County Pension Plan	ACCG	639,049	938,725	68.08%
Lumpkin County Pension Plan	ACCG	1,828,102	2,708,829	67.49%
Colquitt County Pension Plan	ACCG	10,431,326	15,677,346	66.54%
Marion County Pension Plan	ACCG	546,788	824,082	66.35%
Dooly County Pension Plan	ACCG	1,101,039	1,666,126	66.08%
Henry County Pension Plan	ACCG	87,417,096	133,436,603	65.51%
Pickens County Pension Plan	ACCG	3,688,493	5,705,153	64.65%
Schley County Pension Plan	ACCG	179,235	279,372	64.16%
Oconee County Pension Plan	ACCG	10,195,073	15,955,259	63.90%
Sumter County Pension Plan	ACCG	1,580,456	2,484,389	63.62%
DeKalb County Pension Plan	Single-Employer	1,205,884,641	1,903,789,834	63.34%
Baldwin County Board of Commissioners Defined Benefit Plan	ACCG	12,625,691	20,039,458	63.00%
Coweta County Pension Plan	Single-Employer	46,212,997	74,742,029	61.83%
Butts County Pension Plan	ACCG	5,457,236	9,025,230	60.47%
Douglas County Retirement Plan	ACCG	29,387,087	48,658,318	60.39%
Liberty County, Retirement Plan of	Single-Employer	13,886,519	23,345,404	59.48%
Cherokee County Pension Plan	ACCG	46,028,130	79,594,904	57.83%
Newton County Pension Plan	ACCG	3,396,095	6,075,281	55.90%
Cobb County Board of Commissioners Retirement Income Plan	Single-Employer	466,937,665	873,883,393	53.43%
Hall County Pension Plan	ACCG	16,059,979	48,076,577	33.40%
Douglas County Employee Defined Benefit Plan	Single-Employer, Closed	*2	149,087	*2
Combined Counties		5,360,577,358	7,701,004,334	69.61%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
CONSOLIDATED GOVERNMENTS				
Augusta Richmond County Planning Commission Retirement Plan	GMEBS	3,157,740	2,866,106	110.18%
Athens-Clarke County Employees' Pension Plan	Single-Employer	179,407,932	201,326,401	89.11%
Columbus Consolidated Government Employees' Pension Plan	Single-Employer	134,101,979	151,705,610	88.40%
Columbus Consolidated Government Plan for Employees of the Department of Public Safety	Single-Employer	165,454,093	189,420,647	87.35%
Georgetown-Quitman Unified County Retirement Plan	GMEBS	145,226	169,602	85.63%
Augusta Richmond County Retirement Plan	GMEBS	99,509,643	119,742,080	83.10%
Augusta General Retirement Plan 1949	Single-Employer, Closed	64,261,414	82,674,584	77.73%
Richmond County Employee Pension Fund (1945)	Single-Employer, Closed	6,423,808	8,756,203	73.36%
Augusta City Employees Pension Plan	Single-Employer, Closed	*2	*2	*2
Augusta Firemen's Pension Fund	Single-Employer, Closed	*2	*2	*2
Augusta Policemen's Pension Fund	Single-Employer, Closed	*2	*2	*2
Combined Consolidated Governments		<u>652,461,835</u>	<u>756,661,233</u>	86.23%
REGIONAL COMMISSIONS				
Northeast Georgia RC Retirement Plan	GMEBS	3,565,933	3,739,417	95.36%
Heart of Georgia - Altamaha RC Retirement Plan	GMEBS	3,189,378	3,355,878	95.04%
Northwest Georgia RC Retirement Plan	GMEBS	6,673,479	7,046,586	94.71%
Georgia Mountains RC Retirement Plan	GMEBS	5,271,913	5,668,466	93.00%
Middle Georgia RC Retirement Plan	GMEBS	6,628,787	7,294,318	90.88%
Atlanta Regional Commission Retirement Plan	Single-Employer	31,707,498	34,996,804	90.60%
Coastal RC Retirement Plan	GMEBS	1,554,899	1,797,268	86.51%
Southern Georgia RC Retirement Plan	GMEBS	8,751,102	11,025,808	79.37%
Southwest Georgia RC Retirement Plan	Single-Employer	<u>1,421,122</u>	<u>2,038,394</u>	69.72%
Combined Regional Commissions		<u>68,764,111</u>	<u>76,962,939</u>	89.35%
LOCAL BOARDS OF EDUCATION *5				
Gwinnett County Board of Education Retirement System	Single-Employer	1,391,664,548	1,411,084,633	98.62%
Fulton County School Employees' Pension Fund	Single-Employer	278,691,000	466,958,000	59.68%
Polk County Board of Education Retirement System	Single-Employer	<u>2,799,658</u>	<u>5,173,490</u>	54.12%
Combined Local Boards of Education		<u>1,673,155,206</u>	<u>1,883,216,123</u>	88.85%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
LOCAL AUTHORITIES				
Vidalia Housing Authority, City of	GMEBS	246,071	118,348	207.92%
Rome-Floyd County Recreation Authority	GMEBS	3,836,016	2,727,388	140.65%
Eatonton-Putnam County Water and Sewer Authority	GMEBS	604,209	481,235	125.55%
LaGrange Housing Authority	GMEBS	953,425	780,215	122.20%
Villa Rica Housing Authority, City of	GMEBS	548,032	497,412	110.18%
Douglasville-Douglas County Water and Sewage Authority	GMEBS	25,411,864	24,242,834	104.82%
Metro Atlanta Rapid Transit Authority Union Employees Retirement Plan	Single-Employer	484,806,444	474,549,259	102.16%
Jasper County Joint 911 Authority	GMEBS	297,845	303,582	98.11%
Vienna Housing Authority, City of	GMEBS	136,135	139,332	97.71%
Newnan Water and Light Commission	Single-Employer	30,313,663	31,404,053	96.53%
Atlanta Housing Authority, City of	Single-Employer	39,085,575	41,503,745	94.17%
Columbus Medical Center Hospital Authority	Single-Employer	20,269,600	21,608,000	93.81%
Cobb County-Marietta Water Authority	Single-Employer	24,579,374	26,277,061	93.54%
Liberty Consolidated Planning Commission	GMEBS	414,636	443,885	93.41%
Carroll County Water Authority	Single-Employer	2,770,333	3,005,304	92.18%
Fort Valley Utilities Commission	GMEBS	6,199,470	6,803,396	91.12%
Valdosta/Lowndes County Hospital Authority	Single-Employer	71,589,643	79,053,488	90.56%
Towns County Water & Sewer Authority	GMEBS	249,260	276,697	90.08%
Dublin-Laurens County Recreation Authority	GMEBS	928,096	1,033,796	89.78%
Northeast Georgia Housing Authority	GMEBS	3,514,311	3,950,654	88.96%
LaGrange-Troup County Hospital Authority	Single-Employer	51,738,922	58,481,089	88.47%
Chatsworth Water Commission	GMEBS	1,984,504	2,342,276	84.73%
Haralson County Water Authority	ACCG	634,860	753,472	84.26%
Flint Area Consolidated Housing Authority	GMEBS	1,062,627	1,285,683	82.65%
Fulton-DeKalb Hospital Authority	Single-Employer	206,282,219 *6	253,615,242 *6	81.34% *6
Polk County Water Authority	Single-Employer	1,002,781	1,262,272	79.44%
Jonesboro Housing Authority	GMEBS	2,403,687	3,034,735	79.21%
Heard County Water Authority	GMEBS	380,549	480,803	79.15%
Metro Atlanta Rapid Transit Authority Non-Represented Pension Plan	Single-Employer	348,205,133	445,249,195	78.20%
Austell Gas System Retirement Plan	Single-Employer	10,854,506	14,070,473	77.14%
Henry County Water and Sewerage Authority	GMEBS	21,959,738	28,481,338	77.10%
Conyers Housing Authority, City of	GMEBS	662,452	875,281	75.68%
Valdosta/Lowndes County Parks & Recreation Authority	GMEBS	961,416	1,283,019	74.93%
Cherokee County Water and Sewerage Authority	GMEBS	11,970,470	16,243,810	73.69%
Macon Water Authority	Single-Employer	23,193,892	31,857,907	72.80%

Appendix C2: Listing of Local Retirement Plans - By Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>ACTUARIAL VALUE OF PLAN ASSETS</u>	<u>ACTUARIAL ACCRUED LIABILITY</u>	<u>FUNDED RATIO</u>
Ellijay-Gilmer County Water & Sewer Authority	GMEBS	968,706	1,335,340	72.54%
Lavonia Housing Authority	GMEBS	413,263	592,384	69.76%
Unadilla Housing Authority	GMEBS	333,930	480,310	69.52%
Fitzgerald Water, Light, and Bond Commission	GMEBS	4,213,222	6,515,881	64.66%
Mount Vernon Housing Authority	GMEBS	79,594	123,742	64.32%
Floyd County Hospital Authority	Single-Employer	21,144,574	32,880,619	64.31%
Walker County Water and Sewage Authority	Single-Employer	929,515	1,465,786	63.41%
Brunswick - Glynn County Joint Water & Sewer Commission	GMEBS	2,070,511	3,334,701	62.09%
Middle Flint Regional E-911 Authority	ACCG	14,113	22,901	61.63%
Washington County Memorial Hospital	Single-Employer	1,354,760 *1	2,593,587 *1	52.23% *1
Macon-Bibb County Transit Authority	Single-Employer	4,935,306	9,585,361	51.49%
Housing Authority of the City of Clayton	GMEBS	144,984	289,483	50.08%
Covington Housing Authority *7	ACCG	49,649	307,089	16.17%
Combined Local Authorities		1,436,703,885	1,638,043,463	87.71%
Combined Totals		\$14,182,311,139	\$19,719,506,641	71.92%

*1 - Government is not in compliance with funding requirements of O.C.G.A. §47-1-3.

*2 - No amounts reported since plan is maintained on a pay-as-you-go basis. Contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses become due. This is allowable since the plan was closed prior to 1983.

*3 - Plan was created in 2013 or 2014. No information on actuarial value of plan assets or actuarial accrued liability was available.

*4 - Plan was transferred from ACCG administered plan to a single employer defined benefit plan in 2013.

*5 - Since the City of Atlanta General Employees Pension Fund includes certain employees of the Atlanta Board of Education, information is provided with the City of Atlanta.

*6 - Government has not submitted all information required and is not in compliance with O.C.G.A. §47-1-3.

*7 - Plan was created in 2013.

APPENDIX D

HISTORICAL TREND DATA OF FUNDED RATIO

Appendix D: Historical Trend Data of Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>FUNDED RATIO FROM APPENDIX C</u>	<u>2013 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2011 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2009 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>
CITIES					
Abbeville Retirement Plan, City of	GMEBS	69.31%	62.36%	59.88%	57.73%
Acworth Retirement Plan, City of	GMEBS	85.16%	87.62%	85.53%	98.99%
Adairsville Retirement Plan, City of	GMEBS	96.83%	93.32%	88.73%	86.38%
Adel Retirement Plan, City of	GMEBS	79.48%	68.36%	79.34%	Not Applicable
Alamo Retirement Plan, City of	GMEBS	83.44%	85.25%	73.46%	52.92%
Albany Pension Plan, City of	Single-Employer	70.19%	71.37%	66.88%	74.98%
Alma Retirement Plan, City of	GMEBS	63.44%	73.82%	79.13%	92.27%
Alpharetta Retirement Plan, City of	Single-Employer	92.58%	90.81%	74.63%	75.48%
Americus Retirement Plan, City of	GMEBS	79.67%	70.24%	69.60%	96.61%
Aragon Retirement Plan, City of	GMEBS	125.99%	127.70%	139.62%	126.70%
Ashburn Retirement Plan, City of	GMEBS	95.18%	98.90%	107.33%	114.49%
Atlanta Firefighters' Pension Fund	Single-Employer	71.50%	60.47%	57.61%	64.21%
Atlanta General Employees Pension Fund	Single-Employer				
General Employees of the City of Atlanta		51.24%	53.70%	59.46%	52.17%
Employees of the Atlanta Board of Education		17.81%	17.13%	17.42%	20.68%
Atlanta Police Officers' Pension Fund	Single-Employer	70.81%	59.76%	57.97%	65.59%
Attapulgus Retirement Plan, City of	GMEBS	102.40%	95.25%	89.89%	75.07%
Auburn Retirement Plan, City of	GMEBS	93.49%	87.14%	80.11%	90.15%
Austell Retirement Plan, City of	GMEBS	98.41%	94.18%	90.80%	86.85%
Avondale Estates Retirement Plan, City of	GMEBS	74.34%	71.53%	75.05%	79.57%
Bainbridge Retirement Plan, City of	GMEBS	83.71%	83.39%	88.53%	90.30%
Barnesville Retirement Plan, City of	GMEBS	92.85%	89.56%	93.32%	85.01%
Baxley Retirement Plan, City of	GMEBS	74.80%	67.78%	63.57%	74.48%
Berlin Retirement Plan, City of	GMEBS	99.48%	74.96%	66.20%	100.48%
Blackshear Retirement Plan, City of	GMEBS	88.05%	84.16%	81.34%	88.04%
Blairsville Retirement Plan, City of	GMEBS	91.27%	86.71%	79.51%	80.73%
Blakely-Early County Department of Recreation Retirement Plan	GMEBS	182.75%	211.21%	235.59%	218.03%
Blakely Retirement Plan, City of	GMEBS	80.36%	79.65%	84.87%	107.52%
Bloomington Defined Benefit Plan, City of	Single-Employer	86.95%	90.22%	82.82%	98.22%
Blue Ridge Retirement Plan, City of	GMEBS	88.06%	78.38%	70.05%	64.80%
Bowdon Retirement Plan, City of	GMEBS	90.02%	91.56%	96.21%	92.52%
Bowman Retirement Plan, City of	GMEBS	78.66%	77.65%	69.25%	69.87%
Bremen Retirement Plan, City of	GMEBS	86.10%	81.88%	71.51%	85.07%
Brooklet Retirement Plan, City of	GMEBS	85.20%	68.46%	63.77%	73.19%
Broxton Retirement Plan, City of	GMEBS	91.03%	101.43%	88.11%	78.80%
Brunswick Retirement Plan, City of	Single-Employer	47.09%	45.70%	42.31%	38.76%
Buchanan Retirement Plan, City of	GMEBS	89.61%	91.53%	88.55%	85.19%
Buena Vista Retirement Plan, City of	GMEBS	129.45%	122.38%	118.61%	106.79%
Buford Retirement Plan, City of	GMEBS	69.74%	68.33%	64.91%	97.31%

Appendix D: Historical Trend Data of Funded Ratio

NAME OF GOVERNMENT	ADMINISTRATOR	FUNDED RATIO FROM APPENDIX C	2013 BIENNIAL RETIREMENT REPORT	2011 BIENNIAL RETIREMENT REPORT	2009 BIENNIAL RETIREMENT REPORT
			FUNDED RATIO	FUNDED RATIO	FUNDED RATIO
Butler Retirement Plan, City of	GMEBS	100.27%	94.78%	85.36%	100.30%
Byron Retirement Plan, City of	GMEBS	81.67%	90.10%	86.51%	96.12%
Cairo Retirement Plan, City of	GMEBS	73.76%	72.85%	69.16%	84.48%
Calhoun Retirement Plan, City of	GMEBS	89.42%	80.97%	71.99%	67.21%
Calhoun Retirement Plan, City of	Single-Employer, Closed	*1	*1	*1	*1
Camilla Retirement Plan, City of	GMEBS	91.42%	89.49%	95.45%	103.10%
Canon Retirement Plan, City of	GMEBS	63.51%	62.22%	41.99%	21.81%
Canton Retirement Plan, City of	GMEBS	77.41%	72.44%	68.01%	63.35%
Carnesville Retirement Plan, City of	GMEBS	58.71%	52.76%	47.89%	44.78%
Carrollton Retirement Plan, City of	GMEBS	80.30%	75.24%	70.63%	87.49%
Cartersville Retirement Plan, City of	Single-Employer	103.90%	70.11%	80.78%	84.21%
Cave Spring Retirement Plan, City of	GMEBS	95.71%	100.87%	97.75%	96.14%
Cedartown Retirement Plan, City of	GMEBS	75.16%	75.01%	71.82%	76.57%
Centerville Retirement Plan, City of	GMEBS	87.37%	80.79%	75.92%	74.63%
Chamblee Retirement Plan, City of	GMEBS	98.59%	98.33%	94.35%	94.88%
Chatsworth Retirement Plan, City of	GMEBS	93.03%	87.98%	81.49%	86.86%
Chester Retirement Plan, City of	GMEBS	81.91%	82.39%	114.63%	87.31%
Chickamauga Retirement Plan, City of	GMEBS	94.10%	97.79%	101.30%	104.24%
Clarkesville Retirement Plan, City of	GMEBS	89.76%	82.55%	79.99%	93.23%
Clarkston Retirement Plan, City of	GMEBS	94.20%	108.98%	107.33%	108.44%
Claxton Retirement Plan, City of	GMEBS	64.32%	61.09%	55.34%	73.40%
Clayton Employees' Retirement Plan	Single-Employer	54.21%	53.29%	41.39%	54.65%
Cleveland Retirement Plan, City of	GMEBS	*2	Not Applicable	Not Applicable	Not Applicable
Cochran Retirement Plan, City of	GMEBS	87.91%	72.57%	58.14%	70.97%
College Park Retirement Plan, City of	GMEBS	78.02%	77.88%	79.02%	81.50%
Colquitt Retirement Plan, City of	GMEBS	74.27%	62.04%	61.67%	86.00%
Comer Retirement Plan, City of	GMEBS	92.72%	90.87%	87.48%	86.87%
Commerce Retirement Plan, City of	GMEBS	98.15%	97.16%	98.08%	94.86%
Conyers Retirement Plan, City of	GMEBS	84.22%	74.13%	71.84%	87.98%
Cordele Retirement Plan, City of	GMEBS	95.89%	94.76%	95.00%	96.65%
Cornelia Retirement Plan, City of	GMEBS	78.75%	82.58%	80.94%	110.85%
Covington Retirement Plan, City of	Single-Employer	65.75%	74.87%	66.01%	86.52%
Cumming Retirement Plan, City of	GMEBS	94.69%	89.78%	83.29%	77.19%
Cuthbert Retirement Plan, City of	GMEBS	89.69%	85.66%	76.52%	74.77%
Dacula Retirement Plan, City of	GMEBS	77.91%	71.79%	67.69%	66.16%
Dahlonega Retirement Plan, City of	GMEBS	79.78%	71.27%	65.93%	72.47%
Dallas Retirement Plan, City of	GMEBS	75.20%	76.25%	73.29%	79.85%
Dalton Employees Pension Plan, City of	Single-Employer	66.30%	64.63%	61.66%	79.41%
Danielsville Retirement Plan, City of	GMEBS	107.71%	95.42%	74.13%	59.04%
Darien Retirement Plan, City of	GMEBS	78.65%	78.03%	89.90%	93.84%
Davisboro Retirement Plan, City of	GMEBS	76.20%	81.05%	58.89%	65.30%
Dawson Retirement Plan, City of	GMEBS	93.84%	90.55%	94.89%	117.39%
Dawsonville Retirement Plan, City of	GMEBS	78.30%	70.95%	54.38%	35.90%

Appendix D: Historical Trend Data of Funded Ratio

NAME OF GOVERNMENT	ADMINISTRATOR	FUNDED RATIO FROM APPENDIX C	2013 BIENNIAL RETIREMENT REPORT	2011 BIENNIAL RETIREMENT REPORT	2009 BIENNIAL RETIREMENT REPORT
			FUNDED RATIO	FUNDED RATIO	FUNDED RATIO
Decatur Employees' Retirement System	Single-Employer	82.03% ▲	76.62% ▼	78.51% ▼	85.91% ▲
Demorest Retirement Plan, City of	GMEBS	69.68% ▲	58.50% ▲	41.11% ▲	22.07% —
Doerun Retirement Plan, City of	GMEBS	97.37% ▲	91.04% ▼	91.08% ▲	85.06% ▲
Donalsonville Retirement Plan, City of	GMEBS	84.65% ▲	72.04% ▼	72.68% ▼	91.82% ▼
Doraville Retirement Plan, City of	Single-Employer	92.92% ▲	86.26% ▼	86.95% ▼	94.47% ▲
Douglas Retirement Plan, City of	GMEBS	81.25% ▼	85.04% ▲	84.07% ▲	76.97% ▼
Douglasville Retirement Plan, City of	GMEBS	99.59% ▼	103.08% ▼	104.13% ▲	93.46% ▲
Dublin Retirement Plan, City of	GMEBS	84.38% ▲	83.88% ▼	85.46% ▼	90.63% ▼
Duluth Retirement Plan, City of	GMEBS	86.36% ▲	81.79% ▲	71.86% ▲	69.75% ▲
East Ellijay Retirement Plan, City of	GMEBS	104.12% ▲	95.82% ▲	77.69% ▲	64.02% ▲
East Point Retirement Plan, City of	Single-Employer	58.30% ▲	48.36% ▲	47.87% ▼	53.46% ▲
Eastman Retirement Plan, City of	GMEBS	78.33% ▲	74.45% ▲	72.50% ▼	88.37% ▼
Eatonton Retirement Plan, City of	GMEBS	88.65% ▲	81.12% ▼	88.79% ▼	102.25% ▲
Elberton Retirement Plan, City of	GMEBS	108.63% ▼	111.67% ▼	117.40% ▲	110.76% ▲
Ellaville Retirement Plan, City of	GMEBS	78.24% ▼	80.31% ▼	91.25% ▼	96.02% ▲
Ellijay Retirement Plan, City of	GMEBS	102.75% ▲	100.12% ▼	103.23% ▼	103.57% ▲
Emerson Retirement Plan, City of	GMEBS	97.98% ▲	96.36% ▲	84.71% ▲	81.72% ▲
Enigma Retirement Plan, Town of	GMEBS	156.03% ▼	160.29% ▼	186.68% ▲	111.81% ▲
Fairburn Retirement Plan, City of	GMEBS	96.67% ▼	96.70% ▲	89.42% ▼	112.86% ▼
Fayetteville Retirement Plan, City of	GMEBS	77.15% ▼	91.77% ▲	82.06% ▼	83.83% ▲
Fitzgerald Retirement Plan, City of	GMEBS	92.24% ▲	85.57% ▲	78.15% ▲	76.77% —
Forsyth Retirement Plan for Employees, City of	GMEBS	92.51% ▲	92.04% ▼	92.09% ▼	103.47% ▼
Fort Oglethorpe Retirement Plan, City of	GMEBS	79.23% ▲	76.11% ▼	84.14% ▼	86.94% ▲
Fort Valley Retirement Plan, City of	GMEBS	80.51% ▲	79.24% ▼	85.03% ▼	94.04% ▼
Franklin Retirement Plan, City of	GMEBS	90.55% ▲	84.03% ▲	82.97% ▼	93.17% ▲
Gainesville Retirement Plan, City of	GMEBS	80.58% ▲	75.00% ▲	71.61% ▲	69.92% ▲
Gainesville Retirement Plan A, City of	Single-Employer	64.91% ▲	61.53% ▲	60.61% ▼	61.70% ▲
Garden City Retirement Plan, City of	GMEBS	89.51% ▲	83.63% ▲	78.08% ▼	88.53% ▲
Gibson Retirement Plan, City of	GMEBS	145.26% ▼	155.47% ▲	70.66% ▲	53.63% ▼
Glennville Retirement Plan, City of	GMEBS	92.32% ▼	95.14% ▲	94.89% ▼	103.28% ▼
Gordon Retirement Plan, City of	GMEBS	89.12% ▲	88.50% ▼	92.92% ▼	96.57% ▲
Gray Retirement Plan, City of	GMEBS	80.40% ▼	83.79% ▲	75.52% ▲	66.53% ▲
Greensboro Retirement Plan, City of	GMEBS	106.16% ▼	109.57% ▲	104.37% ▼	106.56% ▼
Greenville Retirement Plan, City of	GMEBS	75.14% ▼	93.66% ▼	94.91% ▲	94.61% ▲
Griffin Retirement Plan, City of	GMEBS	83.54% ▲	82.11% ▼	88.90% ▼	88.90% ▲
Grovetown Retirement Plan, City of	GMEBS	88.98% ▲	87.62% ▲	84.13% ▼	86.06% ▼
Guyton Retirement Plan, City of	GMEBS	91.67% ▲	90.38% ▲	73.47% ▼	75.21% ▲
Hagan Retirement Plan, City of	GMEBS	103.29% ▼	106.40% ▲	80.13% ▼	96.41% ▼
Hahira Retirement Plan, City of	GMEBS	86.95% ▲	85.55% ▲	83.55% ▼	94.67% ▼
Hampton Retirement Plan, City of	GMEBS	89.34% ▲	86.12% ▲	81.90% ▼	87.29% ▼
Hapeville Retirement Plan, City of	Single-Employer	81.05% ▲	78.55% ▼	80.00% ▼	99.01% ▲
Harlem Retirement Plan, City of	GMEBS	67.10% ▲	56.03% ▼	65.42% ▼	78.47% ▲
Hartwell Retirement Plan, City of	GMEBS	87.06% ▲	83.92% ▼	84.29% ▼	87.46% ▼

Appendix D: Historical Trend Data of Funded Ratio

NAME OF GOVERNMENT	ADMINISTRATOR	FUNDED RATIO FROM APPENDIX C	2013 BIENNIAL RETIREMENT REPORT	2011 BIENNIAL RETIREMENT REPORT	2009 BIENNIAL RETIREMENT REPORT
			FUNDED RATIO	FUNDED RATIO	FUNDED RATIO
Hawkinsville Retirement Plan, City of	GMEBS	92.40%	88.56%	88.80%	96.63%
Hazlehurst Retirement Plan, City of	GMEBS	121.47%	111.47%	105.22%	110.00%
Helena Retirement Plan, City of	GMEBS	70.36%	67.51%	69.64%	65.74%
Hephzibah Retirement Plan, City of	GMEBS	74.46%	71.48%	73.07%	74.93%
Hiawassee Retirement Plan, City of	GMEBS	74.86%	64.64%	54.78%	55.90%
Hinesville Retirement Plan, City of	GMEBS	83.04%	80.35%	79.20%	93.50%
Hiram Retirement Plan, City of	GMEBS	79.20%	84.64%	88.72%	90.47%
Hogansville Retirement Plan, City of	GMEBS	104.74%	97.61%	106.56%	109.35%
Holly Springs Retirement Plan, City of	GMEBS	78.33%	73.55%	71.10%	61.01%
Jackson Retirement Plan, City of	GMEBS	89.73%	94.31%	96.75%	100.52%
Jasper Retirement Plan, City of	GMEBS	99.47%	88.02%	88.37%	89.69%
Jefferson Retirement Plan, City of	GMEBS	93.21%	93.94%	91.41%	93.34%
Jeffersonville Retirement Plan, City of	GMEBS	82.76%	87.34%	85.51%	81.42%
Jesup Retirement Plan, City of	GMEBS	79.81%	79.68%	76.33%	90.49%
Jonesboro Retirement Plan, City of	GMEBS	100.19%	98.34%	89.34%	104.32%
Kennesaw Retirement Plan, City of	GMEBS	82.88%	79.52%	79.97%	79.42%
Kingsland Retirement Plan, City of	GMEBS	83.08%	78.73%	72.28%	89.84%
LaFayette Retirement Plan, City of	GMEBS	93.37%	84.11%	83.74%	99.78%
LaGrange Retirement Plan, City of	GMEBS	81.84%	82.13%	83.55%	88.61%
Lake City Retirement Plan, City of	GMEBS	*2	Not Applicable	Not Applicable	Not Applicable
Lake Park Retirement Plan, City of	GMEBS	88.62%	84.62%	68.82%	76.93%
Lavonia Retirement Plan, City of	GMEBS	102.91%	95.54%	94.65%	97.10%
Leesburg Retirement Plan, City of	GMEBS	101.00%	83.95%	79.60%	81.07%
Lenox Retirement Plan, City of	GMEBS	86.02%	69.16%	62.25%	64.51%
Lincolnton Retirement Plan, City of	GMEBS	88.55%	85.62%	84.37%	93.86%
Lithonia Retirement Plan, City of	GMEBS	174.95%	173.19%	209.47%	155.19%
Locust Grove Retirement Plan, City of	GMEBS	95.61%	83.03%	82.70%	77.08%
Loganville Retirement Plan, City of	GMEBS	94.34%	90.31%	53.38%	58.22%
Lookout Mountain Retirement Plan, City of	GMEBS	76.28%	78.95%	87.52%	113.96%
Louisville Retirement Plan, City of	GMEBS	90.26%	84.73%	80.24%	103.90%
Lumpkin Retirement Plan, City of	GMEBS	83.62%	86.30%	88.33%	93.91%
Lyons Retirement Plan, City of	GMEBS	91.04%	83.52%	73.47%	87.39%
Macon Fire & Police Retirement System	Single-Employer	97.33%	99.54%	98.01%	113.68%
Macon General Employees Pension & Retirement System	Single-Employer	84.32%	89.82%	93.89%	112.59%
Madison Retirement Plan, City of	GMEBS	100.51%	97.50%	97.28%	90.51%
Manchester Retirement Plan, City of	GMEBS	88.86%	88.40%	86.87%	97.75%
Marietta General Pension Plan, City of	Single-Employer	55.78%	55.15%	53.06%	57.67%
Marshallville Retirement Plan, City of	GMEBS	75.22%	68.59%	66.05%	82.99%
McDonough Retirement Plan, City of	GMEBS	53.71%	44.39%	40.71%	61.66%
McRae Retirement Plan, City of	GMEBS	85.73%	90.80%	92.96%	100.53%
Menlo Retirement Plan, City of	GMEBS	78.82%	78.25%	76.96%	67.13%
Midville Retirement Plan, City of	GMEBS	72.88%	74.22%	73.78%	33.14%

Appendix D: Historical Trend Data of Funded Ratio

NAME OF GOVERNMENT	ADMINISTRATOR	FUNDED RATIO FROM APPENDIX C	2013 BIENNIAL RETIREMENT REPORT	2011 BIENNIAL RETIREMENT REPORT	2009 BIENNIAL RETIREMENT REPORT
			FUNDED RATIO	FUNDED RATIO	FUNDED RATIO
Midway Retirement Plan, City of	GMEBS	82.55% ▲	81.23% ▲	75.00% ▲	59.90% ▲
Milledgeville Retirement Plan	Single-Employer	71.36% ▲	59.20% ▲	52.61% ▼	62.37% ▼
Millen Retirement Plan, City of	GMEBS	99.46% ▼	103.81% ▼	110.46% ▼	116.14% ▲
Milton Retirement Plan, City of	GMEBS	84.78% ▲	79.66% ▼	80.62% ▲	79.72% —
Monroe Retirement Plan, City of	GMEBS	73.85% ▲	70.20% ▲	69.23% ▲	67.56% ▲
Montezuma Retirement Plan, City of	GMEBS	82.78% ▼	85.13% ▼	87.92% ▲	80.05% ▼
Monticello Retirement Plan, City of	GMEBS	88.58% ▲	87.39% ▲	86.72% ▼	105.54% ▼
Morrow Retirement Plan, City of	GMEBS	93.25% ▲	92.92% ▼	97.35% ▼	103.49% ▼
Moultrie Pension Plan, City of	Single-Employer	98.71% ▼	100.27% ▼	103.28% ▼	133.27% ▲
Mount Airy Retirement Plan, Town of	GMEBS	84.05% ▲	82.77% ▲	81.35% ▼	91.02% ▼
Mount Vernon Retirement Plan, City of	GMEBS	91.77% ▼	108.05% ▲	98.30% ▼	101.54% ▲
Mount Zion Retirement Plan, City of	GMEBS	89.74% ▼	90.21% ▼	123.93% ▼	138.41% ▲
Nahunta Retirement Plan, City of	GMEBS	87.06% ▲	76.98% ▲	64.87% ▼	70.49% ▲
Nashville Retirement Plan, City of	GMEBS	89.77% ▼	96.50% ▼	104.11% ▼	113.64% ▲
Newnan Retirement Plan, City of	GMEBS	86.59% ▲	81.43% ▲	77.96% ▲	75.84% ▲
Nicholls Retirement Plan, City of	GMEBS	93.23% ▲	69.14% ▲	52.85% ▲	44.13% ▲
Nicholson Retirement Plan, City of	GMEBS	65.83% ▲	52.54% ▼	60.71% ▲	37.49% ▲
Norcross Retirement Plan, City of	GMEBS	85.74% ▲	79.29% ▲	78.46% ▼	86.43% ▲
Oakwood Retirement Plan, City of	GMEBS	55.45% ▲	50.60% ▼	54.72% ▼	66.15% ▼
Ocilla Retirement Plan, City of	GMEBS	94.46% ▼	96.66% ▼	108.74% ▼	123.12% ▲
Oglethorpe Retirement Plan, City of	GMEBS	92.85% ▲	88.67% ▲	84.40% ▼	88.50% ▼
Oxford Retirement Plan, Town of	GMEBS	67.89% ▼	69.07% ▼	76.59% ▲	73.24% ▲
Palmetto Retirement Plan, City of	GMEBS	80.83% ▲	71.03% ▲	63.52% ▼	69.02% ▼
Patterson Retirement Plan, City of	GMEBS	104.93% ▲	103.57% ▼	105.01% ▼	135.82% ▼
Peachtree City Retirement Plan, City of	Single-Employer	85.60% ▲	77.79% ▲	76.22% ▼	78.38% ▼
Pelham Retirement Plan, City of	GMEBS	80.49% ▼ *3	82.50% ▼ *3	96.46% ▲ *3	94.66% ▼
Pembroke Retirement Plan, City of	GMEBS	89.31% ▲	86.10% ▼	93.82% ▼	114.46% ▼
Perry Retirement Plan, City of	GMEBS	94.50% ▼	95.36% ▼	95.78% ▲	94.92% ▼
Pine Mountain Retirement Plan, Town of	GMEBS	85.26% ▼	87.87% ▲	87.47% ▼	88.80% ▲
Pooler Retirement Plan, City of	GMEBS	75.34% ▲	70.44% ▲	64.08% ▲	63.30% ▼
Port Wentworth Retirement Plan, City of	GMEBS	115.56% ▲	111.73% ▼	118.62% ▲	95.16% ▼
Portal Retirement Plan, Town of	GMEBS	57.35% ▲	51.02% ▲	46.63% ▼	50.31% ▼
Powder Springs Retirement Plan, City of	GMEBS	96.71% ▲	81.34% ▲	66.95% ▲	61.23% ▲
Quitman Retirement Plan, City of	GMEBS	85.56% ▼	87.38% ▲	87.23% ▼	90.84% ▼
Reidsville Retirement Plan, City of	GMEBS	79.99% ▲	77.52% ▼	82.29% ▼	97.95% ▲
Remerton Retirement Plan, City of	GMEBS	95.98% ▼	101.45% ▲	96.99% ▼	101.75% ▼
Reynolds Retirement Plan, City of	GMEBS	92.95% ▼	95.04% ▼	114.88% ▼	124.25% ▲
Riceboro Retirement Plan, City of	GMEBS	67.83% ▼	71.15% ▲	68.24% ▲	67.09% ▲
Richmond Hill Retirement Plan, City of	GMEBS	89.99% ▲	89.81% ▲	88.24% ▲	84.30% ▼
Rincon Retirement Plan, City of	GMEBS	92.18% ▼	98.24% ▼	107.01% ▲	88.06% ▲
Roberta Retirement Plan, City of	GMEBS	88.23% ▲	84.25% ▼	87.54% ▲	86.69% ▲
Rochelle Retirement Plan, City of	GMEBS	75.62% ▲	73.70% ▲	66.26% ▲	65.72% ▲
Rockmart Retirement Plan, City of	GMEBS	93.33% ▲	91.36% ▼	92.40% ▼	98.23% ▼

Appendix D: Historical Trend Data of Funded Ratio

NAME OF GOVERNMENT	ADMINISTRATOR	FUNDED RATIO FROM APPENDIX C	2013 BIENNIAL RETIREMENT REPORT	2011 BIENNIAL RETIREMENT REPORT	2009 BIENNIAL RETIREMENT REPORT
			FUNDED RATIO	FUNDED RATIO	FUNDED RATIO
Rome Retirement Plan, City of	GMEBS	86.07% ▲	85.72% ▼	85.80% ▲	85.32% ▼
Rossville Retirement Plan, City of	GMEBS	81.62% ▲	79.24% ▼	90.83% ▼	94.69% ▼
Roswell Retirement Plan, City of	GMEBS	86.59% ▲	83.06% ▼	83.31% ▼	86.84% ▼
Royston Retirement Plan, City of	GMEBS	61.59% ▲	47.82% ▲	29.28% ▲	8.37% —
Sandersville Retirement Plan, City of	GMEBS	85.31% ▲	80.15% ▲	74.21% ▼	82.72% ▼
Savannah Employees Retirement Plan, City of	Single-Employer	70.99% ▼	72.81% ▼	80.17% ▼	86.55% ▲
Savannah Pension Plan 2	Single-Employer, Closed	*1	*1	*1	*1
Senoia Retirement Plan, City of	GMEBS	90.12% ▼	90.25% ▲	84.12% ▼	93.45% ▼
Sky Valley Retirement Plan, City of	GMEBS	86.00% ▲	83.49% ▲	82.15% ▲	79.63% ▼
Smithville Retirement Plan, City of	GMEBS	121.10% ▲	69.67% ▲	62.29% ▲	61.00% ▲
Smyrna Retirement Plan, City of	GMEBS	82.36% ▲	77.70% ▲	76.61% ▼	83.32% ▲
Snellville Retirement Plan, City of	GMEBS	189.63% ▲	156.06% ▲	150.69% ▼	192.70% ▲
Social Circle Retirement Plan, City of	GMEBS	104.36% ▲	98.17% ▲	97.19% ▲	87.63% ▼
Soperton Retirement Plan, City of	GMEBS	98.92% ▼	106.52% ▼	112.36% ▼	115.60% ▲
Springfield Retirement Plan, City of	GMEBS	90.60% ▲	83.19% ▲	78.32% ▼	96.43% ▲
St. Marys Retirement Plan, City of	GMEBS	94.08% ▼	97.35% ▲	95.06% ▼	111.67% ▲
Statesboro Retirement Plan, City of	GMEBS	116.29% ▲	112.90% ▲	104.44% ▲	93.86% ▼
Stockbridge Retirement Plan, City of	GMEBS	90.64% ▲	84.28% ▲	81.32% ▲	80.35% ▲
Stone Mountain Retirement Plan, City of	GMEBS	110.80% ▲	101.59% ▼	104.24% ▲	100.33% ▼
Summerville Retirement Plan, City of	GMEBS	87.64% ▲	86.93% ▲	80.17% ▲	78.10% ▲
Suwanee Retirement Plan, City of	GMEBS	164.11% ▲	162.14% ▼	167.69% ▲	129.76% —
Swainsboro Retirement Plan, City of	GMEBS	113.68% ▼	120.07% ▼	126.98% ▲	109.01% ▼
Sylvania Retirement Plan, City of	GMEBS	79.22% ▲	74.03% ▲	71.31% ▲	69.75% ▲
Sylvester Retirement Plan, City of	GMEBS	84.51% ▲	80.57% ▼	86.46% ▼	91.20% ▼
Tallapoosa Retirement Plan, City of	GMEBS	81.12% ▲	75.47% ▲	72.83% ▲	68.53% ▼
Temple Retirement Plan, City of	GMEBS	93.70% ▲	80.55% ▼	85.21% ▲	82.36% ▼
Tennille Retirement Plan, City of	GMEBS	118.31% ▼	123.73% ▲	107.51% ▼	123.55% ▲
Thomaston Retirement Plan, City of	GMEBS	89.60% ▼	90.58% ▼	96.46% ▼	102.12% ▼
Thomasville Pension Plan, City of	Single-Employer	94.54% ▲	70.24% ▼	71.01% ▲	68.60% —
Thomson Retirement Plan, City of	GMEBS	88.40% ▲	88.00% ▲	87.73% ▼	90.51% ▲
Thunderbolt Retirement Plan, City of	GMEBS	85.39% ▲	83.12% ▼	85.80% ▼	112.66% ▼
Tifton Retirement Plan, City of	Single-Employer	58.07% ▼	59.83% ▲	52.01% ▲	48.39% —
Toccoa Retirement Plan, City of	GMEBS	100.38% ▲	99.26% ▲	97.34% ▲	94.83% ▲
Trion Retirement Plan, Town of	GMEBS	87.14% ▲	81.65% ▲	81.46% ▼	98.89% ▲
Tybee Island Retirement Plan, City of	GMEBS	82.43% ▲	76.16% ▲	73.88% ▼	76.41% ▲
Tyrone Retirement Plan, Town of	GMEBS	92.06% ▲	87.77% ▲	82.50% ▲	76.56% ▲
Union City Retirement Plan, City of	GMEBS	69.67% ▲	61.94% ▼	65.33% ▼	66.51% ▼
Union Point Retirement Plan, City of	GMEBS	97.84% ▲	94.65% ▲	93.97% ▼	102.03% ▼
Valdosta Retirement Plan, City of	GMEBS	53.29% ▼	55.50% ▼	58.60% ▼	77.12% ▼
Vidalia Retirement Plan, City of	GMEBS	81.05% ▼	81.69% ▼	83.09% ▼	105.71% ▼
Vienna Retirement Plan, City of	GMEBS	83.29% ▲	82.00% ▲	75.51% ▼	84.12% ▼
Villa Rica Retirement Plan, City of	GMEBS	93.17% ▲	90.49% ▲	83.83% ▲	82.98% ▼
Wadley Retirement Plan, City of	GMEBS	99.81% ▲	97.07% ▲	92.63% ▼	99.24% ▼

Appendix D: Historical Trend Data of Funded Ratio

NAME OF GOVERNMENT	ADMINISTRATOR	FUNDED RATIO FROM APPENDIX C	2013 BIENNIAL RETIREMENT REPORT	2011 BIENNIAL RETIREMENT REPORT	2009 BIENNIAL RETIREMENT REPORT
			FUNDED RATIO	FUNDED RATIO	FUNDED RATIO
Waleska Retirement Plan, City of	GMEBS	144.25% ▼	175.03% ▲	142.39% ▼	182.60% ▼
Walthourville Retirement Plan, City of	GMEBS	94.05% ▼	96.20% ▲	86.49% ▲	76.69% ▲
Warm Springs Retirement Plan, City of	GMEBS	98.38% ▲	97.15% ▼	98.88% ▼	106.83% ▼
Warner Robins Retirement Plan, City of	GMEBS	95.79% ▼	96.14% ▼	100.08% ▲	91.21% ▲
Warrenton Retirement Plan, City of	GMEBS	155.20% ▲	149.37% ▲	148.75% ▼	165.51% ▼
Washington Retirement Plan, City of	GMEBS	92.14% ▲	87.81% ▼	99.33% ▼	106.57% ▲
Waycross Retirement Plan, City of	GMEBS	73.76% ▲	70.20% ▼	70.65% ▼	90.28% ▼
Waynesboro Retirement Plan, City of	GMEBS	86.87% ▼	93.01% ▼	103.59% ▲	101.78% ▼
West Point Pension Plan, City of	GMEBS	73.55% ▼	74.71% ▲	70.54% ▼	75.16% ▲
Whigham Retirement Plan, City of	GMEBS	99.76% ▼	109.51% ▲	82.92% ▲	82.26% ▼
White Retirement Plan, City of	GMEBS	87.78% ▼	90.15% ▼	97.83% ▲	75.49% ▲
Whitesburg Retirement Plan, City of	GMEBS	95.19% ▲	93.54% ▲	93.53% ▼	107.09% ▲
Willacoochee Retirement Plan, City of	GMEBS	67.19% ▲	65.84% ▲	57.47% ▲	57.39% ▲
Winder Retirement Plan, City of	GMEBS	65.61% ▲	59.26% ▲	55.95% ▼	69.45% ▼
Woodbine Retirement Plan, City of	GMEBS	119.40% ▼	121.21% ▲	114.00% ▲	109.36% ▼
Woodbury Retirement Plan, City of	GMEBS	78.08% ▲	66.62% ▲	58.34% ▼	63.15% ▲
Woodstock Retirement Plan, City of	GMEBS	89.96% ▲	84.62% ▼	86.36% ▼	90.36% ▲
Wrens Retirement Plan, City of	GMEBS	98.23% ▼	99.40% ▼	103.72% ▲	103.01% ▼
Wrightsville Retirement Plan, City of	GMEBS	76.13% ▲	68.28% ▲	60.09% ▲	55.49% ▲

COUNTIES

Appling County Pension Plan	ACCG	85.84% ▲	85.68% ▼	85.68% ▼	91.76% ▲
Bacon County Pension Plan	ACCG	72.64% ▼	75.56% ▼	79.04% ▼	84.36% ▲
Baldwin County Board of Commissioners Defined Benefit Plan	ACCG	63.00% ▼	63.10% ▼	66.86% ▼	73.13% —
Banks County Pension Plan	ACCG	84.15% ▼	86.32% ▼	91.03% ▼	101.03% ▲
Barrow County Pension Plan	ACCG	73.05% ▲	69.95% ▼	71.45% ▲	68.38% ▲
Bartow County Pension Plan	ACCG	69.25% ▼	70.27% ▲	69.01% ▼	70.06% ▲
Ben Hill County Pension Plan	ACCG	69.15% ▼	71.49% ▼	73.14% ▼	79.57% ▲
Bibb County Pension Plan	Single-Employer	70.82% ▼	73.01% ▼	73.91% ▲	73.70% ▼
Bleckley County Pension Plan	ACCG	76.45% ▲	74.63% ▼	77.08% ▼	80.90% ▲
Brooks County Pension Plan	ACCG	79.31% ▼	82.91% ▲	80.77% ▼	87.91% ▲
Bryan County Pension Plan	ACCG	76.96% ▲	75.55% ▲	73.29% ▲	72.69% ▲
Burke County Pension Plan	ACCG	70.07% ▼	70.21% ▲	69.80% ▼	74.54% ▲
Butts County Pension Plan	ACCG	60.47% ▲	54.61% ▼	72.49% ▼	79.02% ▲
Carroll County Pension Plan	ACCG	73.35% ▼	82.25% ▼	88.15% ▼	95.09% ▲
Charlton County Pension Plan	ACCG	76.58% ▲	73.38% ▼	75.63% ▼	77.78% ▲
Chatham County Employees Retirement Plan	Single-Employer	71.84% ▲	69.83% ▼	70.07% ▼	72.31% ▼
Cherokee County Pension Plan	ACCG	57.83% ▼	67.53% ▲	62.82% ▲	57.76% ▲
Clayton County Pension Plan	Single-Employer	72.42% ▲	72.35% ▲	71.73% ▼	72.96% ▼
Clinch County Pension Plan	ACCG	68.08% ▼	69.13% ▼	70.11% ▼	74.49% ▲

Appendix D: Historical Trend Data of Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>FUNDED RATIO FROM APPENDIX C</u>	<u>2013 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2011 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2009 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>
Cobb County Board of Commissioners Retirement Income Plan	Single-Employer	53.43% ▼	53.99% ▼	55.01% ▼	60.08% ▼
Coffee County Pension Plan	ACCG	80.56% ▲	78.83% ▲	77.24% ▼	80.17% ▲
Colquitt County Pension Plan	ACCG	66.54% ▼	67.87% ▼	69.63% ▼	72.58% ▲
Coweta County Pension Plan	Single-Employer	61.83% ▲	59.95% ▲	55.97% ▲	50.37% —
Crawford County Pension Plan	ACCG	79.64% ▲	78.55% ▼	82.00% ▼	95.20% ▲
Crisp County Pension Plan	ACCG	77.01% ▲	75.44% ▲	68.68% ▼	78.20% ▼
Dawson County Pension Plan	ACCG	87.34% ▲	80.83% ▲	75.04% ▼	85.40% ▲
Decatur County Pension Plan	ACCG	74.66% ▲	72.25% ▲	67.36% ▲	65.54% ▲
DeKalb County Pension Plan	Single-Employer	63.34% ▼	66.14% ▼	72.10% ▼	84.71% ▼
Dodge County Pension Plan	ACCG	70.47% ▼	84.56% ▲	83.06% ▼	93.26% ▲
Dooley County Pension Plan	ACCG	66.08% ▲	56.24% —	Not Applicable	Not Applicable
Dougherty County Retirement Plan	Single-Employer	84.33% ▲	83.25% ▲	80.97% ▼	89.50% ▲
Douglas County Retirement Plan	ACCG	60.39% ▲	60.09% ▼	65.87% ▼	74.53% —
Douglas County Employee Defined Benefit Plan	Single-Employer, Closed	*1	*1	*1	*1
Early County Pension Plan	ACCG	81.03% ▼	81.46% ▲	73.57% ▼	78.78% ▲
Early County Department of Public Safety	ACCG	97.80% ▲	96.19% ▲	90.71% ▲	88.24% ▲
Effingham County Pension Plan	Single-Employer	135.34% ▲	110.69% ▲	91.71% ▲	60.42% ▼
Elbert County Pension Plan	ACCG	76.90% ▼	78.26% ▲	75.08% ▼	79.18% ▲
Evans County Board of Commissioners Retirement Plan	Single-Employer	72.10% ▼	72.13% ▼	79.90% ▼	88.10% ▼
Fannin County Pension Plan	ACCG	76.38% ▲	76.28% ▲	67.82% ▲	64.30% ▲
Fayette County Pension Plan	ACCG	132.76% ▲	103.40% —	Not Applicable	Not Applicable
Floyd County Pension Plan	ACCG	79.06% ▲	78.55% ▼	80.78% ▼	84.62% ▲
Forsyth County Defined Benefit Plan	Single-Employer	70.20% ▲	57.42% ▲	44.10% ▼	49.00% ▲
Franklin County Pension Plan	ACCG	86.35% ▲	75.35% ▲	69.26% ▲	47.84% ▼
Fulton County Employees' Pension Plan	Single-Employer	72.96% ▲	68.86% ▼	77.79% ▼	86.26% ▲
Glynn County Board of Commissioners Pension Plan	Single-Employer	82.93% ▲	76.74% ▼	79.95% ▼	86.47% ▲
Grady County Pension Plan	ACCG	81.60% ▲	80.93% ▲	78.79% ▼	81.04% ▲
Greene County Pension Plan	ACCG	74.83% ▼	75.59% ▲	69.76% ▲	68.03% ▲
Gwinnett County Pension Plan	Single-Employer	83.94% ▲	76.83% ▲	70.16% ▼	79.20% ▲
Habersham County Employees' Retirement Plan	ACCG	82.07% ▲	80.05% ▲	77.19% ▼	89.32% ▼
Hall County Pension Plan	ACCG	33.40% ▼	40.41% ▼	50.78% ▼	57.52% ▲
Hancock County Pension Plan	ACCG	74.32% ▲	68.43% ▲	64.68% ▲	64.26% ▲
Haralson County Pension Plan	ACCG	77.83% ▲	75.98% ▲	73.39% ▼	77.73% ▼
Harris County Pension Plan	ACCG	78.60% ▲	76.00% ▼	76.65% ▼	82.96% ▲
Heard County Pension Plan	ACCG	79.22% ▼	79.37% ▲	75.61% ▼	84.76% ▲
Henry County Pension Plan	ACCG	65.51% ▲	63.14% ▼	64.24% ▲	61.72% ▲
Houston County Pension Plan	ACCG	73.88% ▲	69.59% ▼	76.68% ▲	73.65% ▼
Jackson County Pension Plan	ACCG	72.92% ▲	65.09% ▼	69.82% ▼	70.58% ▲
Jasper County Pension Plan	ACCG	97.48% ▲	93.09% ▲	80.01% ▲	71.81% ▲
Jeff Davis County Pension Plan	ACCG	77.46% ▼	77.64% ▲	73.17% ▲	71.29% ▲

Appendix D: Historical Trend Data of Funded Ratio

NAME OF GOVERNMENT	ADMINISTRATOR	FUNDED RATIO FROM APPENDIX C	2013 BIENNIAL RETIREMENT REPORT	2011 BIENNIAL RETIREMENT REPORT	2009 BIENNIAL RETIREMENT REPORT
			FUNDED RATIO	FUNDED RATIO	FUNDED RATIO
Jenkins County Pension Plan	ACCG	82.02% ▼	85.13% ▲	82.81% ▼	88.75% ▲
Jones County Pension Plan	ACCG	74.27% ▲	71.70% ▼	73.49% ▼	75.33% ▲
Lamar County Pension Plan	ACCG	83.70% ▼	83.72% ▼	87.87% ▼	92.69% ▲
Laurens County Pension Plan	ACCG	84.20% ▲	84.08% ▼	84.71% ▼	91.45% ▲
Lee County Retirement Plan	ACCG	78.72% ▲	57.68% ▲	19.52% —	Not Applicable
Lee County Retirement Plan	Single-Employer, Closed	416.79% ▲	308.36% ▲	251.70% ▲	118.08% ▲
Liberty County, Retirement Plan of	Single-Employer	59.48% ▲	59.02% ▼	62.00% ▼	77.56% ▼
Lincoln County Pension Plan	ACCG	73.07% ▲	68.92% ▼	71.78% ▲	61.16% ▼
Lowndes County Pension Plan	ACCG	69.94% ▲	67.75% ▼	73.56% ▼	78.08% ▲
Lumpkin County Pension Plan	ACCG	67.49% ▲	62.24% ▲	59.38% ▲	52.35% ▲
Madison County Pension Plan	ACCG	74.75% ▲	74.35% ▲	69.92% ▲	63.37% ▲
Marion County Pension Plan	ACCG	66.35% ▲	65.70% ▲	62.38% ▲	56.84% ▲
McDuffie County Pension Plan	ACCG	84.46% ▲	78.52% ▲	76.78% ▼	80.43% ▲
McIntosh County Pension Plan	ACCG	74.34% ▼	75.72% ▼	81.19% ▼	91.06% ▲
Miller County Pension Plan	ACCG	75.31% ▼	76.59% ▼	77.39% ▼	82.71% ▲
Mitchell County Pension Plan	ACCG	89.80% ▼	93.51% ▲	85.14% ▼	88.45% ▲
Monroe County Pension Plan	ACCG	74.56% ▲	74.10% ▲	73.34% ▼	82.65% ▲
Morgan County Pension Plan	ACCG	70.65% ▲	69.95% ▼	71.15% ▼	73.63% ▲
Murray County Pension Plan	ACCG	85.11% ▲	83.39% ▲	81.39% ▼	82.14% ▲
Newton County Pension Plan	ACCG	55.90% ▼	68.41% ▼	79.98% ▼	96.51% ▼
Oconee County Pension Plan	ACCG	63.90% ▲	57.37% ▼	69.89% ▲	65.80% ▲
Oglethorpe County Pension Plan	ACCG	94.58% ▼	98.66% ▲	86.71% ▲	58.24% ▲
Paulding County Pension Plan	ACCG	83.29% ▲	77.98% ▲	73.74% ▼	74.55% ▲
Peach County Retirement Plan	ACCG	89.71% ▲	89.66% ▲	89.49% ▼	94.33% —
Pickens County Pension Plan	ACCG	64.65% ▲	59.63% ▼	63.55% ▲	58.27% ▲
Polk County Board of Commissioners Employees' Retirement Income Plan	ACCG	93.37% ▲	91.58% ▲	87.29% ▼	90.16% ▲
Pulaski County Pension Plan	ACCG	84.93% ▼	85.58% ▲	70.56% ▲	70.46% ▲
Putnam County Pension Plan	ACCG	75.14% ▲	74.75% ▼	78.48% ▼	82.19% ▲
Rabun County Pension Plan	ACCG	69.12% ▲	56.19% ▲	48.74% ▲	38.29% ▲
Rockdale County Pension Plan	ACCG	75.17% ▲	72.36% ▲	67.39% ▲	61.81% ▲
Schley County Pension Plan	ACCG	64.16% ▲	56.38% ▲	51.00% ▲	39.66% ▲
Seminole County Pension Plan	ACCG	82.19% ▲	79.53% ▼	86.37% ▼	90.87% ▲
Spalding County Pension Plan	ACCG	70.56% ▼	73.79% ▼	76.76% ▼	80.10% ▼
Sumter County Pension Plan	ACCG	63.62% ▲	56.30% ▲	45.56% ▲	42.47% ▲
Tattnall County Pension Plan	ACCG	76.84% ▲	75.19% ▲	71.06% ▼	71.10% ▲
Telfair County Pension Plan	ACCG	75.37% ▼	78.76% ▲	73.84% ▼	83.02% ▲
Thomas County Pension Plan	ACCG	83.00% ▲	78.13% ▲	74.33% ▼	76.65% ▲
Tift County Pension Plan	ACCG	82.84% ▲	78.01% ▼	78.10% ▼	80.63% ▲
Toombs County Pension Plan	ACCG	81.19% ▼	84.11% ▲	81.06% ▼	86.61% ▲
Treutlen County Pension Plan	ACCG	82.53% ▲	80.96% ▲	77.72% ▲	76.95% ▲
Troup County Pension Plan *4	Single-Employer	75.85% ▼	81.72% ▼	85.34% ▼	94.57% ▲
Turner County Pension Plan	ACCG	68.94% ▲	60.24% ▲	59.84% ▲	58.25% ▲

Appendix D: Historical Trend Data of Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>FUNDED RATIO FROM APPENDIX C</u>	<u>2013 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2011 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2009 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>
Upson County Retirement Plan	Single-Employer	85.39% ▼	86.42% ▲	79.34% ▲	79.19% ▼
Walker County Commissioners' & Sheriff's Department Defined Benefit Pension Plan	Single-Employer	68.44% ▼	86.02% ▼	94.60% ▲	91.39% ▼
Walton County Pension Plan	ACCG	79.62% ▲	68.38% ▲	54.27% ▲	44.70% ▲
Ware County Pension Plan	ACCG	75.95% ▼	89.96% ▼	103.38% ▲	102.06% ▲
Warren County Retirement Plan	ACCG	99.60% ▼	115.41% ▲	72.79% ▼	77.44% ▼
Washington County Pension Plan	ACCG	73.45% ▲	73.29% ▲	71.67% ▲	70.25% ▼
Whitfield County Pension Plan	ACCG	89.73% ▼	97.66% ▲	96.43% ▼	102.31% ▲
Wilcox County Pension Plan	ACCG	75.07% ▲	71.14% ▲	70.96% ▲	67.09% ▲
Wilkes County Pension Plan	ACCG	70.49% ▲	61.79% ▲	55.03% ▲	54.04% ▲
Wilkinson County Pension Plan	ACCG	76.74% ▼	79.34% ▼	79.35% ▲	76.30% ▲

CONSOLIDATED GOVERNMENTS

Athens-Clarke County Employees' Pension Plan	Single-Employer	89.11% ▼	89.97% ▲	87.07% ▲	84.81% ▲
Augusta City Employees Pension Plan	Single-Employer, Closed	*1	*1	*1	*1
Augusta Firemen's Pension Fund	Single-Employer, Closed	*1	*1	*1	*1
Augusta General Retirement Plan 1949	Single-Employer, Closed	77.73% ▲	77.51% ▼	86.09% ▼	106.34% ▲
Augusta Policemen's Pension Fund	Single-Employer, Closed	*1	*1	*1	*1
Augusta Richmond County Retirement Plan	GMEBS	83.10% ▲	77.09% ▲	72.68% ▼	86.72% ▼
Augusta Richmond County Planning Commission Retirement Plan	GMEBS	110.18% ▲	109.84% ▼	112.79% ▼	115.53% ▲
Columbus Consolidated Government Employees' Pension Plan	Single-Employer	88.40% ▲	84.30% ▲	82.37% ▲	78.67% ▲
Columbus Consolidated Government Plan for Employees of the Department of Public Safety	Single-Employer	87.35% ▲	83.43% ▲	81.87% ▲	78.45% ▲
Georgetown-Quitman Unified County Retirement Plan	GMEBS	85.63% ▲	81.44% ▲	69.42% ▲	63.02% —
Richmond County Employee Pension Fund (1945)	Single-Employer, Closed	73.36% ▼	76.10% ▲	69.15% ▼	88.78% ▲

REGIONAL COMMISSIONS

Atlanta Regional Commission Retirement Plan	Single-Employer	90.60% ▲	81.41% ▲	64.66% ▼	91.95% ▲
Coastal Georgia RC Retirement Plan	GMEBS	86.51% ▼	89.32% ▼	91.51% ▼	93.97% —
Georgia Mountains RC Retirement Plan	GMEBS	93.00% ▼	100.93% ▼	101.83% ▲	93.93% ▲
Heart of Georgia Altamaha RC Retirement Plan	GMEBS	95.04% ▲	79.93% ▲	75.47% ▼	94.34% ▲
Middle Georgia RC Retirement Plan	GMEBS	90.88% ▲	88.83% ▲	87.57% ▼	88.38% ▼
Northeast Georgia RC Retirement Plan	GMEBS	95.36% ▲	88.79% ▲	81.92% ▲	71.96% ▲
Northwest Georgia RC Retirement Plan	GMEBS	94.71% ▲	93.38% ▲	92.70% ▼	104.62% ▼
Southern Georgia RC Retirement Plan	GMEBS	79.37% ▲	77.50% ▲	74.65% —	Not Applicable
Southwest Georgia RC Retirement Plan	Single-Employer	69.72% ▲	57.84% ▼	64.24% ▼	72.01% —

Appendix D: Historical Trend Data of Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>FUNDED RATIO FROM APPENDIX C</u>	<u>2013 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2011 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2009 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>
LOCAL BOARDS OF EDUCATION *5					
Fulton County School Employees' Pension Fund	Single-Employer	59.68%	50.50%	48.75%	45.97%
Gwinnett County Board of Education Retirement System	Single-Employer	98.62%	98.05%	103.43%	102.54%
Polk County Board of Education Retirement System	Single-Employer	54.12%	50.68%	42.42%	29.81%
LOCAL AUTHORITIES					
Atlanta Housing Authority, City of	Single-Employer	94.17%	102.65%	106.98%	109.77%
Austell Gas System Retirement Plan	Single-Employer	77.14%	77.38%	64.75%	*6
Brunswick - Glynn County Joint Water & Sewer Commission	GMEBS	62.09%	51.77%	38.26%	Not Applicable
Carroll County Water Authority	Single-Employer	92.18%	89.50%	83.47%	*6
Chatsworth Water Commission	GMEBS	84.73%	86.68%	80.41%	87.37%
Cherokee County Water and Sewerage Authority	GMEBS	73.69%	69.56%	59.29%	48.26%
Cobb County-Marietta Water Authority	Single-Employer	93.54%	88.07%	90.28%	94.77%
Columbus Medical Center Hospital Authority	Single-Employer	93.81%	93.77%	74.82%	87.43%
Conyers Housing Authority, City of	GMEBS	75.68%	70.82%	66.80%	89.61%
Covington Housing Authority *7	ACCG	16.17%	Not Applicable	Not Applicable	Not Applicable
Douglasville-Douglas County Water and Sewage Authority	GMEBS	104.82%	101.33%	97.63%	84.09%
Dublin-Laurens County Recreation Authority	GMEBS	89.78%	70.31%	65.71%	82.33%
Eatonton-Putnam County Water and Sewer Authority	GMEBS	125.55%	140.23%	Not Applicable	Not Applicable
Ellijay-Gilmer County Water & Sewer Authority	GMEBS	72.54%	73.17%	88.30%	107.22%
Fitzgerald Water, Light, and Bond Commission	GMEBS	64.66%	61.45%	82.63%	91.69%
Flint Area Consolidated Housing Authority	GMEBS	82.65%	83.72%	79.81%	74.87%
Floyd County Hospital Authority	Single-Employer	64.31%	55.21%	46.11%	63.64%
Fort Valley Utilities Commission	GMEBS	91.12%	86.72%	90.68%	94.71%
Fulton-DeKalb Hospital Authority	Single-Employer	81.34% *8	78.39%	80.28%	89.24%
Haralson County Water Authority	ACCG	84.26%	80.70%	75.25%	75.11%
Heard County Water Authority	GMEBS	79.15%	91.43%	95.98%	106.07%
Henry County Water and Sewerage Authority	GMEBS	77.10%	67.51%	59.52%	43.65%
Housing Authority of the City of Clayton	GMEBS	50.08%	44.40%	38.96%	19.66%
Jasper County Joint 911 Authority	GMEBS	98.11%	97.51%	86.95%	80.53%
Jonesboro Housing Authority	GMEBS	79.21%	78.58%	75.54%	77.08%
LaGrange Housing Authority	GMEBS	122.20%	131.63%	132.68%	125.44%
LaGrange-Troup County Hospital Authority	Single-Employer	88.47%	85.94%	67.85%	Not Applicable
Lavonia Housing Authority	GMEBS	69.76%	75.94%	81.35%	83.04%
Liberty Consolidated Planning Commission	GMEBS	93.41%	88.55%	97.95%	Not Applicable
Macon Water Authority	Single-Employer	72.80%	66.86%	72.16%	82.77%
Macon-Bibb County Transit Authority	Single-Employer	51.49%	61.10%	58.66%	73.68%

Appendix D: Historical Trend Data of Funded Ratio

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>FUNDED RATIO FROM APPENDIX C</u>	<u>2013 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2011 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>	<u>2009 BIENNIAL RETIREMENT REPORT FUNDED RATIO</u>
Metro Atlanta Rapid Transit Authority Non-Represented Pension Plan	Single-Employer	78.20%	61.84%	62.36%	68.54%
Metro Atlanta Rapid Transit Authority Union Employees Retirement Plan	Single-Employer	102.16%	98.45%	99.36%	111.17%
Middle Flint Regional E-911 Authority	ACCG	61.63%	50.84%	31.17%	Not Applicable
Mount Vernon Housing Authority	GMEBS	64.32%	63.36%	66.11%	85.49%
Newnan Water and Light Commission	Single-Employer	96.53%	96.55%	95.86%	97.06%
Northeast Georgia Housing Authority	GMEBS	88.96%	88.34%	97.54%	99.84%
Polk County Water Authority	Single-Employer	79.44%	74.20%	72.33%	103.94%
Rome-Floyd County Recreation Authority	GMEBS	140.65%	140.53%	140.66%	133.58%
Towns County Water & Sewer Authority	GMEBS	90.08%	82.70%	76.63%	81.83%
Unadilla Housing Authority	GMEBS	10.28%	10.28%	10.28%	10.28%
Valdosta/Lowndes County Hospital Authority	Single-Employer	90.56%	95.29%	97.77%	76.12%
Valdosta/Lowndes County Parks & Recreation Authority	GMEBS	74.93%	66.78%	Not Applicable	Not Applicable
Vidalia Housing Authority, City of	GMEBS	207.92%	234.61%	103.35%	84.75%
Vienna Housing Authority, City of	GMEBS	97.71%	88.01%	78.27%	85.16%
Villa Rica Housing Authority, City of	GMEBS	110.18%	68.99%	63.70%	58.17%
Walker County Water and Sewage Authority	Single-Employer	63.41%	96.06%	96.00%	91.33%
Washington County Memorial Hospital	Single-Employer	52.23% *3	57.09% *3	51.39% *3	48.15% *3

Funded ratio increased compared to prior report.

Funded ratio decreased compared to prior report.

-- Increase or decrease not able to be determined due to either the plan being newly created or the aggregate method was used in the prior year.

*1 - No amounts reported since plan is maintained on a pay-as-you-go basis. Contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses become due. This is allowable since the plan was closed prior to 1983.

*2 - Plan was created in 2013 or 2014. No information on actuarial value of plan assets or actuarial accrued liability was available.

*3 - Government is not in compliance with funding requirements of O.C.G.A. §47-1-3.

*4 - Plan was transferred from ACCG administered plan to a single employer defined benefit plan in 2013.

*5 - Since the City of Atlanta General Employees Pension Fund includes certain employees of the Atlanta Board of Education, information is provided with the City of Atlanta.

*6 - Aggregate actuarial cost method was used. In accordance with GASB Statement No. 27, the actuarial accrued liability is equal to the actuarial value of plan assets under this actuarial cost method.

*7 - Plan was created in 2013.

*8 - Government has not submitted all information required and is not in compliance with O.C.G.A. §47-1-3.

APPENDIX E

ACTUARIAL ASSUMPTIONS

Appendix E: Actuarial Assumptions

NAME OF GOVERNMENT	ADMINISTRATOR	ACTUARIAL ASSUMPTIONS WITH RESPECT TO:			
		INFLATION RATE	INVESTMENT RETURN	PROJECTED SALARY INCREASES	POSTRETIREMENT BENEFIT INCREASES
CITIES					
Abbeville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Acworth Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Adairsville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Adel Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	2.00%
Alamo Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Albany Pension Plan, City of	Single-Employer	3.00%	8.50%	1.00%	N/R
Alma Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Alpharetta Retirement Plan, City of	Single-Employer	2.50%	6.75%	3.50 - 3.90%	N/R
Americus Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Aragon Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Ashburn Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Atlanta Firefighters' Pension Fund	Single-Employer	N/R	7.50%	4.00%	3.00%
Atlanta General Employees Pension Fund	Single-Employer				
General Employees of the City of Atlanta		2.75%	7.50%	0.75 - 4.50%	3.00%
Employees of the Atlanta Board of Education		2.75%	7.50%	1.25 - 7.00%	3.00%
Atlanta Police Officers' Pension Fund	Single-Employer	N/R	7.50%	4.00%	3.00%
Attapulgus Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Auburn Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Austell Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Avondale Estates Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Bainbridge Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Barnesville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Baxley Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Berlin Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Blackshear Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Blairsville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Blakely-Early County Department of					
Recreation Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Blakely Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Bloomington Defined Benefit Plan, City of	Single-Employer	N/R	8.00%	5.00%	N/R
Blue Ridge Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Bowdon Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Bowman Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Bremen Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Brooklet Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Broxton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Brunswick Retirement Plan, City of	Single-Employer	3.50%	8.00%	3.00 - 4.25%	N/R
Buchanan Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Buena Vista Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Buford Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%

Appendix E: Actuarial Assumptions

ACTUARIAL ASSUMPTIONS WITH RESPECT TO:					
<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>INFLATION</u> <u>RATE</u>	<u>INVESTMENT</u> <u>RETURN</u>	<u>PROJECTED</u> <u>SALARY INCREASES</u>	<u>POSTRETIREMENT</u> <u>BENEFIT INCREASES</u>
Butler Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Byron Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00 - 3.50%
Cairo Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Calhoun Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Calhoun Retirement Plan, City of	Single-Employer, Closed	*1	*1	*1	*1
Camilla Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Canon Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Canton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Carnesville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Carrollton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Cartersville Retirement Plan, City of	Single-Employer	4.00%	7.00%	4.50%	N/R
Cave Spring Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Cedartown Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Centerville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Chamblee Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Chatsworth Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Chester Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Chickamauga Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Clarkesville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Clarkston Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Claxton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Clayton Employees' Retirement Plan	Single-Employer	N/R	6.75%	5.00%	N/R
Cleveland Retirement Plan, City of	GMEBS	*2	*2	*2	*2
Cochran Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
College Park Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Colquitt Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Comer Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Commerce Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Conyers Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Cordele Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Cornelia Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Covington Retirement Plan, City of	Single-Employer	N/R	6.75%	0.28 - 1.00%	N/R
Cumming Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
Cuthbert Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Dacula Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Dahlonega Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	2.00%
Dallas Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Dalton Employees Pension Plan, City of	Single-Employer	N/R	7.00%	4.00%	N/R
Danielsville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Darien Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Davisboro Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Dawson Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Dawsonville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%

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ACTUARIAL ASSUMPTIONS WITH RESPECT TO:					
<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>INFLATION</u> <u>RATE</u>	<u>INVESTMENT</u> <u>RETURN</u>	<u>PROJECTED</u> <u>SALARY INCREASES</u>	<u>POSTRETIREMENT</u> <u>BENEFIT INCREASES</u>
Decatur Employees' Retirement System	Single-Employer	3.00%	7.50%	1.00 - 5.00%	N/R
Demorest Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Doerun Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
Donalsonville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Doraville Retirement Plan, City of	Single-Employer	0.00 - 2.50%	6.75%	0.50 - 6.00%	2.50%
Douglas Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Douglasville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00 - 3.50%
Dublin Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Duluth Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
East Ellijay Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
East Point Retirement Plan, City of	Single-Employer	2.25%	7.75%	1.25%	1.75%
Eastman Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Eatonton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Elberton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Ellaville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Ellijay Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Emerson Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Enigma Retirement Plan, Town of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Fairburn Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Fayetteville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Fitzgerald Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Forsyth Retirement Plan for Employees, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Fort Oglethorpe Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Fort Valley Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Franklin Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Gainesville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Gainesville Retirement Plan A, City of	Single-Employer	3.50%	7.50%	0.50 - 8.50%	N/R
Garden City Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Gibson Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Glennville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Gordon Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Gray Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Greensboro Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Greenville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Griffin Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
Grovetown Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Guyton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hagan Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hahira Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hampton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hapeville Retirement Plan, City of	Single-Employer	2.50%	7.13%	3.00%	N/R
Harlem Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	2.00%
Hartwell Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%

Appendix E: Actuarial Assumptions

ACTUARIAL ASSUMPTIONS WITH RESPECT TO:					
<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>INFLATION</u> <u>RATE</u>	<u>INVESTMENT</u> <u>RETURN</u>	<u>PROJECTED</u> <u>SALARY INCREASES</u>	<u>POSTRETIREMENT</u> <u>BENEFIT INCREASES</u>
Hawkinsville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hazlehurst Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Helena Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hephzibah Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hiawassee Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hinesville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hiram Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Hogansville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Holly Springs Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Jackson Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Jasper Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Jefferson Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Jeffersonville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Jesup Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Jonesboro Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Kennesaw Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Kingsland Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
LaFayette Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
LaGrange Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Lake City Retirement Plan, City of	GMEBS	*2	*2	*2	*2
Lake Park Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Lavonia Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Leesburg Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Lenox Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Lincolnton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Lithonia Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Locust Grove Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Loganville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Lookout Mountain Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Louisville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Lumpkin Retirement Plan, City of	GMEBS	3.50%	7.75%	N/R	3.50%
Lyons Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Macon Fire & Police Retirement System	Single-Employer	N/R	7.50%	3.00%	1.50%
Macon General Employees Pension & Retirement System	Single-Employer	N/R	8.00%	3.00%	1.50%
Madison Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Manchester Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Marietta General Pension Plan, City of	Single-Employer	3.50%	7.50%	0.00%	3.00%
Marshallville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
McDonough Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
McRae Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Menlo Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Midville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%

Appendix E: Actuarial Assumptions

ACTUARIAL ASSUMPTIONS WITH RESPECT TO:

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>INFLATION</u>	<u>INVESTMENT</u>	<u>PROJECTED</u>	<u>POSTRETIREMENT</u>
		<u>RATE</u>	<u>RETURN</u>	<u>SALARY INCREASES</u>	<u>BENEFIT INCREASES</u>
Midway Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Milledgeville Retirement Plan	Single-Employer	N/R	7.00%	3.00%	N/R
Millen Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Milton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Monroe Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Montezuma Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Monticello Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Morrow Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Moultrie Pension Plan, City of	Single-Employer	N/R	7.25%	3.25%	N/R
Mount Airy Retirement Plan, Town of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Mount Vernon Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Mount Zion Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Nahunta Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Nashville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Newnan Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Nicholls Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Nicholson Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Norcross Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
Oakwood Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Ocilla Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Oglethorpe Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Oxford Retirement Plan, Town of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Palmetto Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
Patterson Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Peachtree City Retirement Plan, City of	Single-Employer	3.00%	6.75%	3.40 - 5.40%	N/R
Pelham Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50% *3
Pembroke Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Perry Retirement Plan, City of	GMEBS	3.50%	7.75%	N/R	3.50%
Pine Mountain Retirement Plan, Town of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Pooler Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	2.00%
Port Wentworth Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Portal Retirement Plan, Town of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Powder Springs Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Quitman Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Reidsville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Remerton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Reynolds Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Riceboro Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Richmond Hill Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Rincon Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Roberta Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Rochelle Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Rockmart Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%

Appendix E: Actuarial Assumptions

ACTUARIAL ASSUMPTIONS WITH RESPECT TO:					
<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>INFLATION</u> <u>RATE</u>	<u>INVESTMENT</u> <u>RETURN</u>	<u>PROJECTED</u> <u>SALARY INCREASES</u>	<u>POSTRETIREMENT</u> <u>BENEFIT INCREASES</u>
Rome Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00 - 3.50%
Rossville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Roswell Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Royston Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Sandersville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Savannah Employees Retirement Plan, City of	Single-Employer	3.75%	7.75%	0.17 - 1.85%	1.00 - 5.00%
Savannah Pension Plan 2	Single-Employer, Closed	*1	*1	*1	*1
Senoia Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Sky Valley Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Smithville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Smyrna Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Snellville Retirement Plan, City of	GMEBS	N/R	7.75%	N/R	3.50%
Social Circle Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Soperton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Springfield Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
St. Marys Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Statesboro Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Stockbridge Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Stone Mountain Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Summerville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
Suwanee Retirement Plan, City of	GMEBS	3.50%	7.75%	0.75%	0.00%
Swainsboro Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Sylvania Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Sylvester Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Tallapoosa Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	2.50%
Temple Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Tennille Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Thomaston Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Thomasville Pension Plan, City of	Single-Employer	N/R	7.50%	5.00%	2.50%
Thomson Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Thunderbolt Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Tifton Retirement Plan, City of	Single-Employer	N/R	7.75%	3.50%	N/R
Toccoa Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Trion Retirement Plan, Town of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Tybee Island Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
Tyrone Retirement Plan, Town of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
Union City Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00 - 3.00%
Union Point Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Valdosta Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Vidalia Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Vienna Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Villa Rica Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Wadley Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%

Appendix E: Actuarial Assumptions

ACTUARIAL ASSUMPTIONS WITH RESPECT TO:

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>INFLATION</u>	<u>INVESTMENT</u>	<u>PROJECTED</u>	<u>POSTRETIREMENT</u>
		<u>RATE</u>	<u>RETURN</u>	<u>SALARY INCREASES</u>	<u>BENEFIT INCREASES</u>
Waleska Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Walthourville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Warm Springs Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Warner Robins Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Warrenton Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Washington Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	2.50%
Waycross Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Waynesboro Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
West Point Pension Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Whigham Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
White Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Whitesburg Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Willacoochee Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Winder Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Woodbine Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Woodbury Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Woodstock Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Wrens Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Wrightsville Retirement Plan, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%

COUNTIES

Appling County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Bacon County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Baldwin County Board of Commissioners Defined Benefit Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Banks County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Barrow County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Bartow County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Ben Hill County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Bibb County Pension Plan	Single-Employer	4.00%	7.50%	0.25%	N/R
Bleckley County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Brooks County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Bryan County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Burke County Pension Plan	ACCG	3.00%	7.75%	3.00 - 5.50%	N/R
Butts County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Carroll County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Charlton County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Chatham County Employees Retirement Plan	Single-Employer	3.00%	7.80%	0.00 - 3.00%	N/R
Cherokee County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Clayton County Pension Plan	Single-Employer	0.00 - 4.00%	8.00%	0.00%	2.00%
Clinch County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R

Appendix E: Actuarial Assumptions

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	ACTUARIAL ASSUMPTIONS WITH RESPECT TO:			
		<u>INFLATION</u> <u>RATE</u>	<u>INVESTMENT</u> <u>RETURN</u>	<u>PROJECTED</u> <u>SALARY INCREASES</u>	<u>POSTRETIREMENT</u> <u>BENEFIT INCREASES</u>
Cobb County Board of Commissioners Retirement Income Plan	Single-Employer	2.50%	7.80%	0.00 - 1.50%	N/R
Coffee County Pension Plan	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Colquitt County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Coweta County Pension Plan	Single-Employer	N/R	4.00%	2.50%	2.50%
Crawford County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Crisp County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Dawson County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Decatur County Pension Plan	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
DeKalb County Pension Plan	Single-Employer	2.75%	7.50%	0.00 - 6.25%	N/R
Dodge County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Dooley County Pension Plan	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Dougherty County Retirement Plan	Single-Employer	N/R	7.75%	3.00%	N/R
Douglas County Retirement Plan	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Douglas County Employee Defined Benefit Plan	Single-Employer, Closed	*1	*1	*1	*1
Early County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Early County Department of Public Safety	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Effingham County Pension Plan	Single-Employer	N/R	8.00%	5.00%	N/R
Elbert County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Evans County Board of Commissioners Retirement Plan	Single-Employer	N/R	5.00%	4.50%	N/R
Fannin County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Fayette County Pension Plan	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Floyd County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Forsyth County Defined Benefit Plan	Single-Employer	N/R	7.00%	4.00%	N/R
Franklin County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Fulton County Employees' Pension Plan	Single-Employer	N/R	7.80%	3.00%	3.00%
Glynn County Board of Commissioners Pension Plan	Single-Employer	4.00%	7.75%	0.00 - 2.00%	N/R
Grady County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Greene County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Gwinnett County Pension Plan	Single-Employer	4.00%	8.00%	0.50 - 1.50%	1.00%
Habersham County Employees' Retirement Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Hall County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Hancock County Pension Plan	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Haralson County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Harris County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Heard County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Henry County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Houston County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Jackson County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Jasper County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Jeff Davis County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R

Appendix E: Actuarial Assumptions

		ACTUARIAL ASSUMPTIONS WITH RESPECT TO:			
<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>INFLATION</u>	<u>INVESTMENT</u>	<u>PROJECTED</u>	<u>POSTRETIREMENT</u>
		<u>RATE</u>	<u>RETURN</u>	<u>SALARY INCREASES</u>	<u>BENEFIT INCREASES</u>
Jenkins County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Jones County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Lamar County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Laurens County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Lee County Retirement Plan	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Lee County Retirement Plan	Single-Employer, Closed	N/R	5.00%	0.00%	N/R
Liberty County, Retirement Plan of	Single-Employer	N/R	8.50%	3.00%	N/R
Lincoln County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Lowndes County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Lumpkin County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Madison County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Marion County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
McDuffie County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
McIntosh County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Miller County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Mitchell County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Monroe County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Morgan County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Murray County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Newton County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Oconee County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Oglethorpe County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Paulding County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Peach County Retirement Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Pickens County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Polk County Board of Commissioners Employees' Retirement Income Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Pulaski County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Putnam County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Rabun County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Rockdale County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Schley County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Seminole County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Spalding County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Sumter County Pension Plan	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Tattnall County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Telfair County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Thomas County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Tift County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Toombs County Pension Plan	ACCG	3.00%	7.75%	4.50 - 7.00%	N/R
Treutlen County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Troup County Pension Plan *4	Single-Employer	N/R	7.75%	3.00%	N/R
Turner County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R

Appendix E: Actuarial Assumptions

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	ACTUARIAL ASSUMPTIONS WITH RESPECT TO:			
		<u>INFLATION</u> <u>RATE</u>	<u>INVESTMENT</u> <u>RETURN</u>	<u>PROJECTED</u> <u>SALARY INCREASES</u>	<u>POSTRETIREMENT</u> <u>BENEFIT INCREASES</u>
Upson County Retirement Plan	Single-Employer	N/R	6.00%	3.50%	N/R
Walker County Commissioners' & Sheriff's Department Defined Benefit Pension Plan	Single-Employer	N/R	6.00%	4.00%	N/R
Walton County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Ware County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Warren County Retirement Plan	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Washington County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Whitfield County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Wilcox County Pension Plan	ACCG	3.00%	7.75%	4.00 - 6.50%	N/R
Wilkes County Pension Plan	ACCG	3.00%	7.75%	3.00 - 5.50%	N/R
Wilkinson County Pension Plan	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R

CONSOLIDATED GOVERNMENTS

Athens-Clarke County Employees' Pension Plan	Single-Employer	N/R	8.00%	4.25 - 6.50%	N/R
Augusta City Employees Pension Plan	Single-Employer, Closed	*1	*1	*1	*1
Augusta Firemen's Pension Fund	Single-Employer, Closed	*1	*1	*1	*1
Augusta General Retirement Plan 1949	Single-Employer, Closed	3.00%	8.00%	5.50%	N/R
Augusta Policemen's Pension Fund	Single-Employer, Closed	*1	*1	*1	*1
Augusta Richmond County Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00 - 3.50%
Augusta Richmond County Planning Commission Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Columbus Consolidated Government Employees' Pension Plan	Single-Employer	N/R	7.00%	3.25%	N/R
Columbus Consolidated Government Plan for Employees of the Department of Public Safety	Single-Employer	N/R	7.00%	3.25%	N/R
Georgetown-Quitman Unified County Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Richmond County Employee Pension Fund (1945)	Single-Employer, Closed	3.00%	8.00%	5.00%	N/R

REGIONAL COMMISSIONS

Atlanta Regional Commission Retirement Plan	Single-Employer	3.00%	7.40%	1.25%	0.00%
Coastal RC Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Georgia Mountains RC Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Heart of Georgia - Altamaha RC Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Middle Georgia RC Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00 - 1.50%
Northeast Georgia RC Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Northwest Georgia RC Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Southern Georgia RC Retirement Plan	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Southwest Georgia RC Retirement Plan	Single-Employer	N/R	7.75%	N/R	2.50%

Appendix E: Actuarial Assumptions

		ACTUARIAL ASSUMPTIONS WITH RESPECT TO:			
<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	<u>INFLATION</u> <u>RATE</u>	<u>INVESTMENT</u> <u>RETURN</u>	<u>PROJECTED</u> <u>SALARY INCREASES</u>	<u>POSTRETIREMENT</u> <u>BENEFIT INCREASES</u>
LOCAL BOARDS OF EDUCATION *5					
Fulton County School Employees' Pension Fund	Single-Employer	2.75%	7.00%	2.00 - 5.25%	3.00%
Gwinnett County Board of Education Retirement System	Single-Employer	3.50%	8.00%	1.00 - 4.50%	3.00%
Polk County Board of Education Retirement System	Single-Employer	N/R	7.00%	3.50%	N/R
LOCAL AUTHORITIES					
Atlanta Housing Authority, City of	Single-Employer	N/R	4.25, 5.50%	*6 4.00%	N/R
Austell Gas System Retirement Plan	Single-Employer	N/R	7.00%	4.50%	N/R
Brunswick - Glynn County Joint Water & Sewer Commission	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Carroll County Water Authority	Single-Employer	N/R	6.65%	4.50%	1.00%
Chatsworth Water Commission	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Cherokee County Water and Sewerage Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Cobb County-Marietta Water Authority	Single-Employer	N/R	7.50%	5.00%	5.00%
Columbus Medical Center Hospital Authority	Single-Employer	4.00%	7.00%	0.00 - 9.80%	N/R
Conyers Housing Authority, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Covington Housing Authority *7	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Douglasville-Douglas County Water and Sewage Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00 - 3.50%
Dublin-Laurens County Recreation Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Eatonton-Putnam County Water and Sewer Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Ellijay-Gilmer County Water & Sewer Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	2.00%
Fitzgerald Water, Light, and Bond Commission	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Flint Area Consolidated Housing Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.00%
Floyd County Hospital Authority	Single-Employer	N/R	7.25%	N/R	N/R
Fort Valley Utilities Commission	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Fulton-DeKalb Hospital Authority	Single-Employer	3.00%	8.00%	N/R	N/R *8
Haralson County Water Authority	ACCG	3.00%	7.75%	5.00 - 7.50%	N/R
Heard County Water Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Henry County Water and Sewerage Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	1.00%
Housing Authority of the City of Clayton	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Jasper County Joint 911 Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Jonesboro Housing Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
LaGrange Housing Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
LaGrange-Troup County Hospital Authority	Single-Employer	N/R	7.25%	N/R	N/R
Lavonia Housing Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Liberty Consolidated Planning Commission	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Macon Water Authority	Single-Employer	N/R	7.00%	3.50 - 6.00%	N/R
Macon-Bibb County Transit Authority	Single-Employer	N/R	7.00%	3.00%	1.50%

Appendix E: Actuarial Assumptions

<u>NAME OF GOVERNMENT</u>	<u>ADMINISTRATOR</u>	ACTUARIAL ASSUMPTIONS WITH RESPECT TO:			
		<u>INFLATION</u> <u>RATE</u>	<u>INVESTMENT</u> <u>RETURN</u>	<u>PROJECTED</u> <u>SALARY INCREASES</u>	<u>POSTRETIREMENT</u> <u>BENEFIT INCREASES</u>
Metro Atlanta Rapid Transit Authority Non-Represented Pension Plan	Single-Employer	2.50%	7.25%	0.50 - 1.00%	1.00%
Metro Atlanta Rapid Transit Authority Union Employees Retirement Plan	Single-Employer	N/R	7.50%	4.50%	N/R
Middle Flint Regional E-911 Authority	ACCG	3.00%	7.75%	3.50 - 6.00%	N/R
Mount Vernon Housing Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Newnan Water and Light Commission	Single-Employer	N/R	7.00%	5.00%	N/R
Northeast Georgia Housing Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Polk County Water Authority	Single-Employer	N/R	6.50%	3.00 - 4.00%	N/R
Rome-Floyd County Recreation Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	3.50%
Towns County Water & Sewer Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Unadilla Housing Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Valdosta/Lowndes County Hospital Authority	Single-Employer	N/R	7.50%	N/R	N/R
Valdosta/Lowndes County Parks & Recreation Authority	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Vidalia Housing Authority, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Vienna Housing Authority, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Villa Rica Housing Authority, City of	GMEBS	3.50%	7.75%	0.50 - 2.50%	0.00%
Walker County Water and Sewage Authority	Single-Employer	N/R	6.00%	4.00%	N/R
Washington County Memorial Hospital	Single-Employer	N/R	6.75%	N/R	N/R

*3

N/R - Not Reported

*1 - No amounts reported since plan is maintained on a pay-as-you-go basis. Contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses become due. This is allowable since the plan was closed prior to 1983.

*2 - Plan was created in 2013 or 2014. No information on actuarial value of plan assets or actuarial accrued liability was available.

*3 - Government is not in compliance with funding requirements of O.C.G.A. §47-1-3.

*4 - Plan was transferred from ACCG administered plan to a single employer defined benefit plan in 2013.

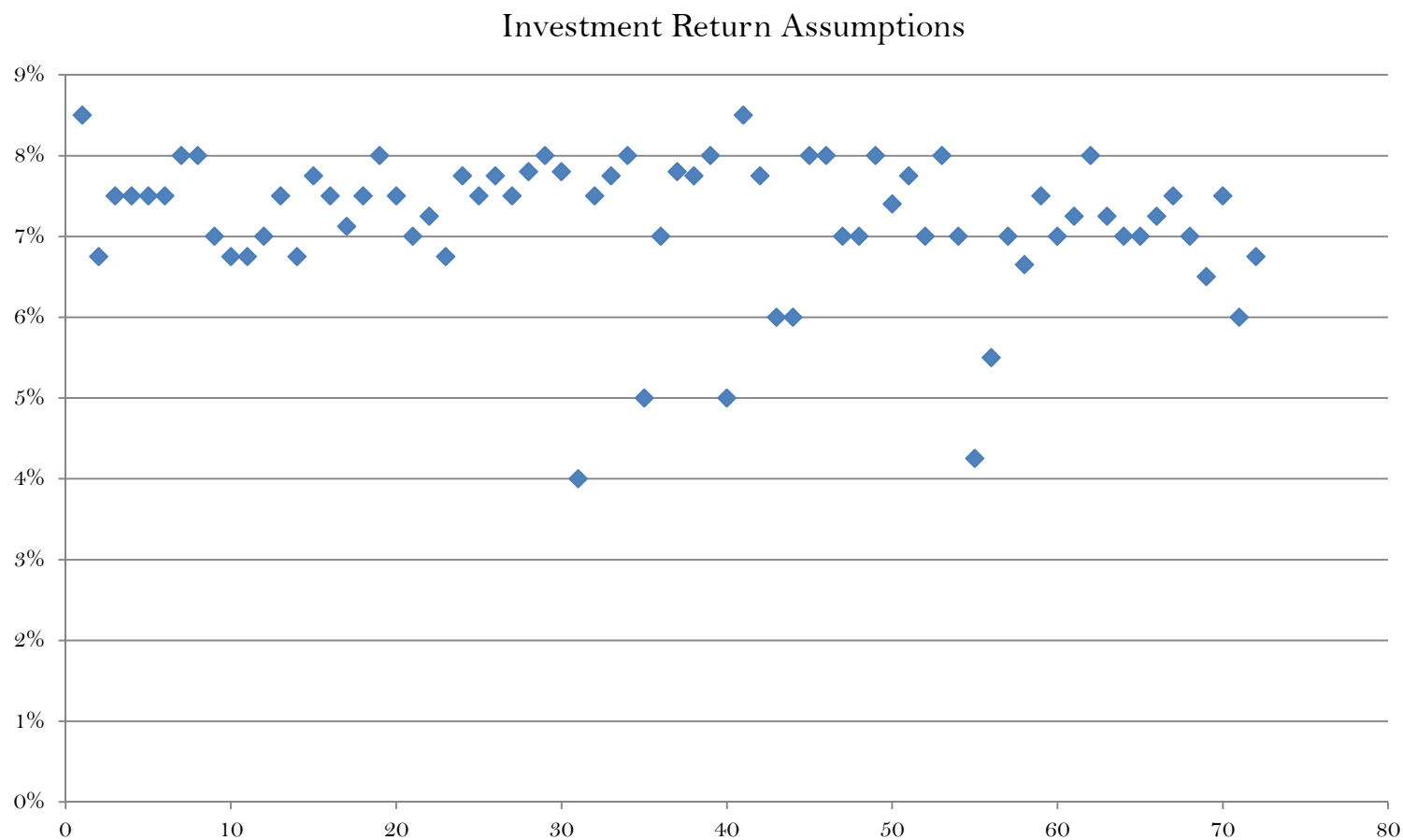
*5 - Since the City of Atlanta General Employees Pension Fund includes certain employees of the Atlanta Board of Education, information is provided with the City of Atlanta.

*6 - Two interest rates used, depending on employee certification.

*7 - Plan was created in 2013.

*8 - Government has not submitted all information required and is not in compliance with O.C.G.A. §47-1-3.

Appendix E: Actuarial Assumptions



The above table shows the range of investment return assumptions used by the single employer defined benefit plans. This table does not include ACCG or GMEBS members. The mean of the investment return assumptions is 7.19% and the median is 7.50%. If the ACCG and GMEBS members had been included, the mean of the investment return assumptions would be 7.69% and the median would be 7.75%.

APPENDIX F

RETIREMENT AND POSTEMPLOYMENT BENEFITS OTHER THAN DEFINED BENEFIT PLANS

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Cities					
Acworth	X	X	X	X	
Adairsville			X		
Adel		X			
Albany	X	X	X	X	
Alpharetta	X	X	X		
Americus		X			
Arcade	X				
Arlington	X	X			
Ashburn	X				
Atlanta	X	X	X	X	
Auburn		X			
Austell		X			
Avondale Estates	X	X			
Bainbridge		X	X		
Baldwin	X	X			
Ball Ground		X			
Barnesville		X			
Baxley	X	X			
Berkeley Lake	X	X			
Blairsville	X				
Blakely	X		X		
Blythe	X				
Braselton	X				
Bronwood	X	X			
Brookhaven	X	X			
Brooks		X			
Brunswick		X			
Buchanan	X				
Buford		X	X	X	
Byron		X		X	
Cairo		X			
Calhoun		X			
Camilla	X	X			
Canton	X	X			
Carrollton	X	X	X		
Cartersville	X	X	X	X	
Cave Spring		X			
Cedartown		X	X	X	
Centerville		X			
Chatsworth	X	X			
Chattahoochee Hills	X	X			
Chickamauga		X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Clarksville		X			
Clarkston		X			
Clayton		X			
Clermont		X			
Cleveland		X			
College Park		X	X		
Colquitt		X			
Commerce		X			
Concord	X	X			
Conyers	X	X	X		
Cordele		X			
Cornelia		X			
Covington	X	X	X		
Crawford	X	X			
Cumming	X	X	X		
Dahlonega		X			
Dallas		X			
Dalton	X	X	X	X	
Dawson		X			
Decatur		X	X		
Dillard	X				
Doraville		X	X		
Douglas		X	X		
Douglasville		X	X		
Dublin		X	X		
Dudley	X				
Duluth	X	X			
Dunwoody	X	X			
East Dublin	X				
East Point	X	X	X	X	
Edison	X				
Elberton	X	X			
Ellijay	X				
Eton	X				
Euharlee	X	X			
Fairburn		X			
Fayetteville	X	X	X		
Fitzgerald		X			
Folkston	X	X			
Forest Park	X		X		
Forsyth		X		X	
Fort Gaines	X				
Fort Oglethorpe	X	X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Gainesville		X	X	X	
Garden City	X	X			
Glennville		X			
Grantville		X			
Greensboro	X	X			
Griffin	X	X	X	X	
Hampton		X			
Hapeville	X	X	X	X	
Harlem	X	X	X		
Hartwell		X			
Hawkinsville		X			
Hazlehurst		X			
Helen	X				
Helena		X			
Hephzibah		X			
Hoboken	X				
Holly Springs		X			
Homer	X				
Irwinton	X				
Jackson		X			
Jasper		X			
Jenkinsburg	X	X			
Jesup		X	X		
Johns Creek	X				
Jonesboro		X			
Kennesaw	X		X		
Kingsland	X	X			
LaGrange	X	X	X		
Lake City		X			
Lavonia		X			
Lawrenceville	X	X	X		
Leesburg	X				
Lilburn	X	X	X	X	
Locust Grove	X				
Loganville		X			
Louisville		X			
Lula	X	X			
Macon	X	X	X	X	
Madison		X	X		
Manchester		X			
Marietta	X	X	X	X	
Marshallville		X			
McCaysville	X	X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
McDonough	X	X			
McIntyre		X			
McRae				X	
Metter	X	X			
Milledgeville				X	
Milner	X			X	
Milton	X	X			
Monroe		X			
Morrow	X	X			
Moultrie	X				
Mount Airy				X	
Nashville		X			
Newnan		X			
Norcross	X		X		
Odum	X				
Omega	X				
Oxford	X				
Peachtree City	X	X	X		
Peachtree Corners	X	X			
Perry	X	X			
Pine Lake	X	X			
Pine Mountain			X		
Pooler		X	X		
Port Wentworth	X				
Powder Springs		X	X		
Quitman		X			
Richmond Hill	X	X			
Ringgold	X		X		
Riverdale	X		X		
Rochelle	X				
Rockmart		X			
Rome	X	X	X	X	
Roswell	X	X			
Royston	X	X			
Rutledge	X	X			
Sale City		X			
Sandersville	X	X	X	X	
Sandy Springs	X	X			
Sardis	X				
Savannah		X	X	X	
Sharpsburg		X			
Shellman			X		
Smithville		X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Smyrna	X		X	X	
Snellville	X	X			
Social Circle		X			
Sparks	X	X			
Springfield		X			
St. Marys	X				
Statesboro	X	X	X		
Statham	X				
Stockbridge		X		X	
Stone Mountain		X			
Summerville				X	
Suwanee	X	X			
Swainsboro	X	X	X		
Sylvania		X	X	X	
Sylvester		X		X	
Thomaston		X			
Thomasville	X		X		
Thomson		X			
Thunderbolt		X			
Tifton		X	X		
Toccoa		X			
Trenton	X				
Tunnel Hill	X				
Turin	X				
Tybee Island		X			
Tyrone		X			
Union City	X				
Union Point	X	X			
Valdosta		X	X	X	
Vidalia	X	X			
Villa Rica	X		X		
Waco	X				
Warner Robins		X	X	X	
Watkinsville	X				
Waynesboro		X			
West Point		X			
Whitesburg		X			
Winder	X	X	X		
Winterville	X				
Woodbine		X			
Woodstock	X				
Young Harris	X				
Zebulon	X				

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Counties					
Appling County		X			
Atkinson County	X	X			
Bacon County	X	X			
Baldwin County		X	X		
Barrow County	X	X	X		
Bartow County		X	X	X	
Ben Hill County	X				
Bibb County	X	X	X	X	
Brantley County	X				
Brooks County		X			
Bryan County		X	X		
Bulloch County	X	X			
Burke County		X			
Butts County		X			
Camden County	X	X	X		
Candler County		X			
Carroll County	X	X			
Catoosa County	X	X			
Charlton County		X			
Chatham County		X	X	X	
Chattooga County	X	X	X		
Cherokee County		X			
Clay County	X				
Clayton County		X	X	X	
Clinch County	X				
Cobb County	X	X	X		
Coffee County	X	X	X		
Columbia County	X	X	X		
Cook County	X				
Coweta County	X	X	X		
Crawford County		X			
Crisp County		X			
Dade County	X	X			
Dawson County	X	X			
Decatur County		X			
DeKalb County		X	X	X	
Dodge County		X			
Dooly County		X			
Dougherty County	X		X	X	
Douglas County		X	X	X	
Early County		X			
Effingham County	X				

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Elbert County		X			
Emanuel County	X	X			
Fannin County	X	X	X		
Fayette County	X	X			
Floyd County		X	X		
Forsyth County	X		X		
Franklin County	X				
Fulton County	X	X	X	X	
Gilmer County	X	X			
Glynn County		X	X		
Gordon County	X		X		
Grady County		X			
Greene County	X	X			
Gwinnett County	X	X	X		
Habersham County	X	X			
Hall County	X	X	X	X	
Haralson County		X			
Hart County	X				
Heard County		X			
Henry County		X	X		
Houston County		X	X		
Irwin County	X				
Jackson County	X	X	X		
Jasper County		X			
Jeff Davis County		X	X		
Jefferson County	X	X			
Jenkins County		X			
Johnson County	X	X			
Jones County		X			
Lamar County		X			
Lanier County	X				
Laurens County	X	X			
Lee County		X			
Liberty County			X	X	
Long County	X				
Lowndes County		X	X		
Lumpkin County	X	X			
Macon County	X	X			
Madison County		X			
Marion County	X				
McDuffie County		X			
McIntosh County	X	X			
Meriwether County	X	X			
Miller County		X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Mitchell County		X			
Monroe County		X	X	X	
Morgan County	X	X			
Murray County	X	X			
Newton County	X	X			
Oconee County		X	X		
Paulding County	X	X			
Peach County		X			
Pickens County		X	X		
Pierce County	X	X			
Pike County	X				
Polk County	X	X	X		
Pulaski County	X	X			
Putnam County		X			
Rabun County	X				
Spalding County	X	X	X		
Stephens County	X	X			
Stewart County	X				
Sumter County	X	X			
Talbot County	X	X			
Tattnall County		X			
Taylor County	X	X			
Telfair County		X			
Terrell County	X				
Tift County	X	X			
Toombs County		X			
Treutlen County		X			
Troup County	X	X	X		
Turner County	X	X			
Twiggs County	X				
Union County	X	X			
Walker County	X	X			
Walton County		X	X		
Ware County	X	X	X		
Washington County			X		
Wayne County	X	X	X		
Wheeler County	X				
White County	X	X			
Whitfield County		X	X		
Wilcox County		X			
Wilkes County		X			
Wilkinson County		X	X		
Worth County	X	X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Consolidated Governments					
Athens/Clarke County		X	X	X	
Augusta/Richmond County	X	X	X	X	
Columbus-Muscogee County		X	X		
Cusseta - Chattahoochee County	X	X			
Unified Government of Webster County	X	X			
Regional Commissions					
Atlanta Regional Commission	X		X		
Central Savannah River Area Regional Commission	X	X			
Coastal Area District Development Authority, Inc. (a component unit of Coastal Regional Commission)	X				
Coastal Regional Commission	X				
Georgia Mountains Regional Commission	X				
Heart of Georgia - Altamaha Regional Commission		X			
Middle Georgia Regional Commission		X			
Northeast Georgia Regional Commission	X				
Northwest Georgia Regional Commission	X				
River Valley Regional Commission	X				
Southern Georgia Regional Commission	X	X			
Southwest Georgia Regional Commission	X	X			
Three Rivers Regional Commission	X	X			
Local Boards of Education					
Atkinson County Board of Education		X			
Bacon County Board of Education	X				
Baker County Board of Education		X			
Baldwin County Board of Education		X			
Banks County Board of Education	X	X			
Barrow County Board of Education		X			
Bartow County Board of Education	X				
Bibb County Board of Education		X			
Bleckley County Board of Education	X				
Brantley County Board of Education		X			
Bryan County Board of Education	X	X			
Bulloch County Board of Education		X			
Burke County Board of Education	X	X			
Butts County Board of Education		X			
Camden County Board of Education		X			
Candler County Board of Education		X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Catoosa County Board of Education	X				
Charlton County Board of Education		X			
Chattahoochee County Board of Education		X			
Cherokee County Board of Education	X	X			
Clarke County Board of Education		X			
Clay County Board of Education			X	X	
Clayton County Board of Education		X			
Cobb County Board of Education	X	X			
Coffee County Board of Education		X			
Columbia County Board of Education	X	X			
Coweta County Board of Education	X				
Crisp County Board of Education		X			
Dawson County Board of Education	X				
DeKalb County Board of Education	X				
Dodge County Board of Education		X			
Dooly County Board of Education		X			
Dougherty County Board of Education	X	X			
Douglas County Board of Education	X	X			
Early County Board of Education		X			
Echols County Board of Education	X	X			
Effingham County Board of Education	X	X			
Elbert County Board of Education		X			
Emanuel County Board of Education		X			
Evans County Board of Education		X			
Fannin County Board of Education	X				
Fayette County Board of Education		X			
Floyd County Board of Education	X				
Forsyth County Board of Education	X	X			
Fulton County Board of Education	X	X		X	
Glascok County Board of Education		X			
Gordon County Board of Education		X			
Greene County Board of Education	X				
Gwinnett County Board of Education		X	X	X	
Habersham County Board of Education	X				
Hall County Board of Education	X				
Hancock County Board of Education		X			
Haralson County Board of Education		X			
Harris County Board of Education	X				
Heard County Board of Education	X				
Henry County Board of Education	X	X			
Houston County Board of Education	X	X			
Irwin County Board of Education	X				
Jackson County Board of Education		X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Jasper County Board of Education		X		X	
Jefferson County Board of Education		X			
Jenkins County Board of Education		X			
Jones County Board of Education		X			
Lamar County Board of Education		X			
Lanier County Board of Education		X			
Liberty County Board of Education	X	X			
Lincoln County Board of Education		X			
Lowndes County Board of Education	X				
Lumpkin County Board of Education	X				
Macon County Board of Education		X			
Marion County Board of Education		X			
McDuffie County Board of Education		X			
McIntosh County Board of Education	X				
Meriwether County Board of Education		X			
Miller County Board of Education			X		
Mitchell County Board of Education		X			
Murray County Board of Education	X				
Muscogee County Board of Education	X	X			
Newton County Board of Education	X	X			
Oconee County Board of Education	X				
Oglethorpe County Board of Education	X	X			
Paulding County Board of Education		X			
Peach County Board of Education		X			
Pickens County Board of Education	X	X			
Pierce County Board of Education		X			
Pike County Board of Education		X			
Pulaski County Board of Education		X			
Quitman County Board of Education		X			
Rabun County Board of Education		X			
Richmond County Board of Education		X			
Rockdale County Board of Education	X	X			
Schley County Board of Education		X	X		
Screven County Board of Education		X			
Griffin-Spalding County Board of Education		X			
Sumter County Board of Education		X			
Taliaferro County Board of Education		X			
Tattnall County Board of Education		X			
Taylor County Board of Education		X			
Terrell County Board of Education		X			
Thomas County Board of Education		X			
Tift County Board of Education		X			
Toombs County Board of Education		X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Troup County Board of Education		X			
Treutlen County Board of Education		X			
Twiggs County Board of Education		X			
Union County Board of Education	X				
Thomaston-Upson County Board of Education		X			
Walker County Board of Education	X				
Walton County Board of Education	X	X			
Ware County Board of Education	X				
Washington County Board of Education	X				
Wayne County Board of Education	X	X			
Webster County Board of Education		X			
Wheeler County Board of Education		X	X	X	
White County Board of Education		X			
Whitfield County Board of Education		X			
Wilcox County Board of Education		X			
Wilkes County Board of Education		X			
Worth County Board of Education	X	X			
City of Atlanta Board of Education	X				
City of Calhoun Board of Education		X			
City of Carrollton Board of Education		X			
City of Cartersville Board of Education	X	X			
City of Chickamauga Board of Education		X			
City of Commerce Board of Education		X			
City of Dalton Board of Education		X			
City of Decatur Board of Education		X			
City of Dublin Board of Education		X			
City of Gainesville Board of Education	X	X			
City of Jefferson Board of Education	X				
City of Marietta Board of Education	X				
City of Pelham Board of Education		X			
City of Rome Board of Education		X			
City of Social Circle Board of Education		X			
City of Thomasville Board of Education	X				
City of Trion Board of Education		X			
City of Valdosta Board of Education	X	X			
City of Vidalia Board of Education	X	X			
Local Authorities					
Alma Housing Authority	X				
Americus and Sumter County Hospital Authority	X				
Austell Gas System	X	X	X		
Baldwin County Hospital Authority	X	X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Barnesville Housing Authority	X	X			
Brooks County Development Authority	X				
Brunswick and Glynn County Development Authority	X				
Brunswick-Glynn County Joint Water and Sewer Commission		X			
Camden County Solid Waste Management Authority	X	X	X		
Carroll County Water Authority	X				
Catoosa Utility District Authority	X				
Chatsworth Water Commission	X	X			
Cherokee County Water and Sewerage Authority		X	X		
Chicopee Woods Area Park Commission	X	X			
City of Atlanta Fulton County Recreation Authority	X		X	X	
Clinch County Hospital Authority	X				
Cobb County-Marietta Water Authority		X			
Cobb-Marietta Coliseum and Exhibit Hall Authority	X				
Coosa Water Authority	X				
Coweta County Water and Sewerage Authority	X	X			
Dade County Water and Sewer Authority	X				
Development Authority of Bainbridge and Decatur County	X				
Development Authority of Douglas County	X				
Development Authority of Elbert County, Elberton and Bowman	X				
Development Authority of Peach County		X			
Development Authority of Richmond County	X				
Douglasville-Douglas County Water and Sewer Authority		X			
Downtown Athens Development Authority	X				
Downtown Development Authority of Maysville	X				
Dublin-Laurens County Recreation Authority		X			
Ellijay-Gilmer County Water and Sewerage Authority	X				
Etowah Water and Sewer Authority	X	X			
Fairburn Housing Authority	X				
Fitzgerald Water, Light, and Bond Commission		X	X		
Flint Area Consolidated Housing Authority	X	X	X		
Fort Valley Utilities Commission	X	X			
Franklin Housing Authority	X	X			
Griffin-Spalding County Development Authority	X				
Haralson County Water Authority		X			
Hawkinsville Housing Authority	X				
Hazelhurst Housing Authority	X				
Henry County Water Authority		X	X		
Hospital Authority of Candler County	X	X			
Hospital Authority of Clarke County Georgia	X				
Hospital Authority of Colquitt County	X	X			
Hospital Authority of Crisp County	X				
Hospital Authority of Effingham County	X	X			

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Hospital Authority of Evans County	X	X			
Hospital Authority of Jefferson County and the City of Louisville		X			
Hospital Authority of Liberty County	X				
Hospital Authority of Miller County	X				
Hospital Authority of Monroe County	X				
Hospital Authority of Putnam County	X				
Hospital Authority of Randolph County	X				
Hospital Authority of the City of Bainbridge and Decatur County	X				
Hospital Authority of Valdosta and Lowndes County, Georgia	X	X	X		
Hospital Authority of Washington County	X				
Hospital Authority of Wayne County, Georgia	X				
Hospital Authority of Wilkes County	X				
Housing Authority City of Sylvester, Ga	X				
Housing Authority of City of Carrollton	X		X	X	
Housing Authority of Clayton County	X				
Housing Authority of Columbus, Georgia	X	X			
Housing Authority of Douglas County	X				
Housing Authority of Fulton County		X			
Housing Authority of Savannah	X	X			
Housing Authority of Screven County	X				
Housing Authority of the City of Adel, Georgia	X	X			
Housing Authority of the City of Albany	X	X			
Housing Authority of the City of Ashburn	X				
Housing Authority of the City of Athens, Georgia	X	X	X		
Housing Authority of the City of Augusta, Georgia	X	X	X		
Housing Authority of the City of Bainbridge	X				
Housing Authority of the City of Baxley	X				
Housing Authority of the City of Blakely, Georgia	X				
Housing Authority of the City of Boston	X	X			
Housing Authority of the City of Buchanan	X				
Housing Authority of the City of Buford, Georgia	X				
Housing Authority of the City of Cairo, Georgia	X				
Housing Authority of the City of Calhoun	X				
Housing Authority of the City of Camilla	X				
Housing Authority of the City of Cedartown, Ga.	X				
Housing Authority of the City of Chatsworth	X				
Housing Authority of the City of Cochran, Georgia	X				
Housing Authority of the City of College Park	X				
Housing Authority of the City of Colquitt	X				
Housing Authority of the City of Cordele, Georgia	X	X			
Housing Authority of the City of Cumming	X				
Housing Authority of the City of Cuthbert, Ga	X				
Housing Authority of the City of Dawson	X				

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Housing Authority of the City of Decatur, Georgia	X	X			
Housing Authority of the City of Douglas	X	X	X	X	
Housing Authority of the City of Dublin, Georgia	X				
Housing Authority of the City of East Point, Georgia	X	X			
Housing Authority of the City of Eastman	X	X			
Housing Authority of the City of Eatonton	X				
Housing Authority of the City of Elberton, Georgia	X				
Housing Authority of the City of Ellijay, Georgia	X				
Housing Authority of the City of Fitzgerald	X	X			
Housing Authority of the City of Gainesville	X				
Housing Authority of the City of Griffin	X	X			
Housing Authority of the City of Hahira, Georgia	X	X			
Housing Authority of the City of Hinesville, Ga	X				
Housing Authority of the City of Hogansville	X				
Housing Authority of the City of Jasper	X				
Housing Authority of the City of Jefferson	X				
Housing Authority of the City of Lakeland, Georgia	X	X			
Housing Authority of the City of Lavonia	X				
Housing Authority of the City of Lawrenceville, Ga	X				
Housing Authority of the City of Lithonia, Georgia	X				
Housing Authority of the City of Loganville, Ga	X				
Housing Authority of the City of Louisville	X				
Housing Authority of the City of Macon, Georgia	X	X			
Housing Authority of the City of Madison, Ga	X				
Housing Authority of the City of Marietta	X	X			
Housing Authority of the City of McCaysville Georgia	X				
Housing Authority of the City of McDonough	X	X			
Housing Authority of the City of Menlo, Georgia	X				
Housing Authority of the City of Milledgeville	X				
Housing Authority of the City of Millen	X				
Housing Authority of the City of Monroe, Ga	X				
Housing Authority of the City of Moultrie, Georgia	X		X		
Housing Authority of the City of Nahunta	X				
Housing Authority of the City of Nashville, Georgia	X	X			
Housing Authority of the City of Ocilla, Ga	X				
Housing Authority of the City of Pearson, Georgia	X	X			
Housing Authority of the City of Perry, Georgia	X				
Housing Authority of the City of Quitman	X				
Housing Authority of the City of Roswell	X				
Housing Authority of the City of Royston	X				
Housing Authority of the City of Sandersville	X				
Housing Authority of the City of Senoia	X	X			
Housing Authority of the City of Social Circle, Ga	X				

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Housing Authority of the City of Statesboro	X				
Housing Authority of the City of Summerville	X				
Housing Authority of the City of Swainsboro	X				
Housing Authority of the City of Sylvania	X				
Housing Authority of the City of Tallapoosa, Georgia	X				
Housing Authority of the City of Thomaston	X				
Housing Authority of the City of Thomasville, Ga.	X	X			
Housing Authority of the City of Tifton, Georgia	X				
Housing Authority of the City of Vidalia		X			
Housing Authority of the City of Warner Robins, Georgia	X				
Housing Authority of the City of Waycross	X				
Housing Authority of the City of Waynesboro	X				
Housing Authority of the City of Winder	X	X			
Housing Authority of the City of Wrightsville	X				
Housing Authority of the County of Atkinson, Georgia	X	X			
Houston County Development Authority	X				
Jackson County Water and Sewerage Authority	X	X			
Jackson Housing Authority	X	X			
Jonesboro Housing Authority		X			
Lafayette Housing Authority	X				
Liberty County Industrial Authority	X				
Lumpkin County Water & Sewerage Authority	X	X			
Macon Water Authority	X	X	X	X	
Macon-Bibb County Community Enhancement Authority	X				
Macon-Bibb County Industrial Authority	X				
Macon-Bibb County Transit Authority	X	X			
Mcintosh County Industrial Development Authority	X				
Metropolitan Atlanta Rapid Transit Authority - ATU Local 732		X	X	X	
Metropolitan Atlanta Rapid Transit Authority - Nonrepresented	X	X	X		
Middle Flint Regional E-911 Authority	X	X			
Newnan Convention Center Authority	X				
Newnan Water and Light Commission	X		X		
Newton County Water and Sewerage Authority	X	X			
Northeast Georgia Housing Authority	X	X		X	
Northwest Georgia Housing Authority	X		X		
Notla Water System	X				
Palmetto Housing Authority	X				
Peachtree City Airport Authority	X				
Peachtree City Water and Sewerage Authority	X	X			
Pelham Housing Authority	X				
Pike County Parks & Recreation Authority	X	X			
Polk County Water Authority	X				
Polk County Water, Sewage and Solid Waste Authority	X				

Appendix F: Retirement and Postemployment Benefits Other Than Defined Benefit Plans

Name of Government	Defined Contribution Plan(s)	Deferred Compensation Plan(s)	Postemployment Healthcare Benefits	Other Postemployment Benefits	Insurance Contract
Rome-Floyd County Recreation Authority		X	X		
Satilla Regional Water and Sewer Authority	X	X			
Screven County Development Authority	X				
Solid Waste Management Authority of Atkinson County	X				
Southeast Georgia Consolidated Housing Authority	X				
Stephens County Development Authority	X				
Stephens County Hospital Authority	X	X			
Sumter County Livestock Authority	X				
Tennille Housing Authority	X				
The Baxley and Appling County Hospital Authority		X			
The Hospital Authority of Habersham County	X				
The Hospital Authority of Peach County		X			X
The Housing Authority of the City of Americus, GA	X	X	X		
The Housing Authority of the City of Atlanta, Georgia	X	X	X		
The Housing Authority of the City of Brunswick, Georgia	X				
The Housing Authority of the City of Dallas, Georgia		X			
The Housing Authority of the City of Newnan	X	X			
The Housing Authority of the City of Washington	X				
The Northwest Georgia Joint Development Authority	X				
Tift County Hospital Authority	X	X			
Tri-City Housing Authority	X				
Tri-County Joint E-911 Development Authority	X	X			
Union City Housing Authority	X	X			
Union Point Housing Authority	X				
Valdosta-Lowndes County Airport Authority	X				
Valdosta-Lowndes County Conference Center and Tourism Authority	X	X			
Valdosta-Lowndes County Parks and Recreation Authority		X			
Walker County Water and Sewerage Authority	X	X			
White County Water and Sewerage Authority	X				

APPENDIX G

DEPARTMENT OF LAW MEMORANDUM



DEPARTMENT OF AUDITS AND ACCOUNTS NONPROFIT AND LOCAL GOVERNMENT AUDITS

254 Washington Street, S.W., Suite 136
Atlanta, Georgia 30334-8400
Telephone (404) 656-9145
Facsimile (404) 651-5608

RUSSELL W. HINTON
STATE AUDITOR

November 1, 2004

Honorable Thurbert E. Baker, Attorney General
Georgia Department of Law
40 Capitol Square
Atlanta, Georgia 30334

Dear Attorney General Baker:

I am requesting an opinion on an issue of significance to local governments that sponsor a retirement system for the benefit of their employees. These local retirement systems are defined in the Official Code of Georgia Annotated, Section 47-1-3. The issue at hand relates to allowable investments of these retirement systems. OCGA 47-1-12(a), states in part, that local retirement systems "shall be subject to all terms, conditions, limitations, and restrictions imposed by the laws of this state upon domestic life insurance companies in making and disposing of their investments." Furthermore OCGA-47-1-12(c) specifies that "nothing in this Code section shall be construed to limit or restrict the authority of the board of trustees of any retirement system to invest or reinvest assets of such system in such manner and under such conditions as are authorized by law." Allowable investment types for domestic life insurance companies are identified in OCGA Title 33, Chapter 11 and include securities of an open-end management type investment company or investment trust. Furthermore, OCGA 47-1-3(f)(3) requires certification from the chairperson of the Board of Trustees that the investment practices of the retirement system comply with OCGA 47-1-12(b) and (c).

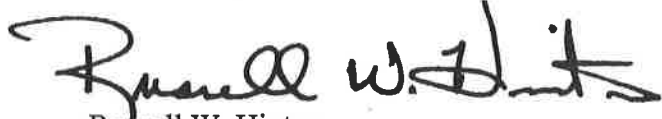
In contrast to the less restrictive investment types specified in Title 33, OCGA 47-20-83 outlines allowable investment types for public retirement systems. Large retirement systems, as defined in OCGA 47-20-84, are granted more latitude in terms of allowable investment types. It is important to note that OCGA 47-20-85 specifies that retirement funds must comply with the provisions governing allowable investment types stated in 47-20-83 and 84. For those governments failing to comply, OCGA 47-20-86 contains enforcement provisions that refer to OCGA 47-20-21.

Based on surveys of local government retirement systems conducted by my staff, it appears that a significant number of local systems' investment practices conform to the OCGA 47-1-12 restrictions rather than those in OCGA 47-20. For example, many systems report investments in mutual funds which are not identified as allowable in OCGA 47-20-83 but may satisfy the criteria contained in OCGA 33-11-7.

Letter to Attorney General Thurbert E. Baker
November 1, 2004
Page 2 of 2

Our office has received requests for assistance on determining the appropriate Code section that should be followed by local retirement systems to ensure that their investment practices comply with State law. Enclosed are two memos that have been provided to our Department on this subject. I am requesting your opinion on which of the provisions of State law described above should be followed by local retirement systems.

Respectfully,

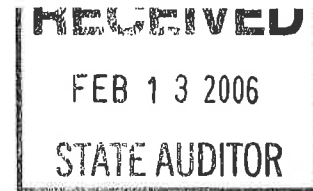
A handwritten signature in dark ink, appearing to read "Russell W. Hinton". The signature is fluid and cursive, with the first name "Russell" being more prominent and the last name "Hinton" following in a similar style.

Russell W. Hinton
State Auditor

RWH/eb



Department of Law
State of Georgia



Thurbert E. Baker
Attorney General

40 Capitol Square, SW
Atlanta, GA 30334-1300

Direct Dial 404-656-3338
Fax 404-657-3239
E-Mail shirley.kinsey@law.state.ga.us

February 9, 2006

MEMORANDUM

To: Russell W. Hinton, State Auditor, Department of Audits and Accounts
From: Shirley R. Kinsey, Assistant Attorney General, Department of Law *SRK*
Re: Statutory Interpretation Regarding Public Retirement Systems Investment Powers (Law Dept. File No. 0500-AA-02BF-05-1047626))

You have requested advice concerning the interpretation of certain statutory provisions pertaining to retirement systems sponsored by local governments. A copy of your request is attached. In summary, you raise the following question: are the investment powers of a local government's retirement systems governed by the provisions of O.C.G.A. section 47-1-1, *et seq.*, or by the Public Retirement Systems Investment Authority Law, O.C.G.A. § 47-20-80, *et seq.*?

The applicable rules of statutory construction can be stated as follows: (1) determine the legislative intent giving meaning to the old law, the evil, and the remedy; (2) harmonize all parts of the statute to give meaning to each part of a statute; (3) apply the ordinary meaning to all words; and (4) avoid a construction which produces an absurd or contradictory result. O.C.G.A. §§1-3-1(a) and (b) (Supp. 2001); *City of Waycross v. Holmes*, 272 Ga. 488, 489 (2000); *Vollrath v. Collins*, 272 Ga. 601, 603-04 (2000); *Mansfield v. Pannell*, 261 Ga. 243, 244 (1991); *State v. Watson*, 249 Ga. App. 256, 257 (2001); *Monticello Ltd. v. City of Atlanta*, 231 Ga. App. 382, 383-84 (1998); *Department of Human Resources v. Hutchinson*, 217 Ga. App. 70, 72 (1995); *Brown v. City of Marietta*, 214 Ga. App. 840, 840-41 (1994).

Op. Att'y Gen. 2001-8.

A review of the enactment history of the various statutory provisions is necessary in order to understand their relationship to one another. Code section 47-1-3 defines "local retirement system" as "any retirement, pension, or emeritus system covering an employee or employees of a county, municipality, local board of education, or other political subdivision, or any groups or classifications of such employees which is funded at least in part by such political subdivisions." O.C.G.A. § 47-1-3 (Cum. Supp. 2004). This definition was first enacted in 1974. Ga. L. 1974, p. 1407. Subsequent statutory amendments to Code section 47-1-3 occurring prior to 1996 did

not affect its definition of “local retirement system.” Ga. L. 1981, p. 931; Ga. L. 1982, p. 3; Ga. L. 1987, p. 146; and Ga. L. 1990, p. 190. In 1996, Code section 42-1-3 was repealed in its entirety and a new 42-1-3 was enacted, but the reenacted version contained the exact same definition of “local retirement system.” Ga. L. 1996, p. 651.

The Public Retirement Systems Investment Authority Law, O.C.G.A. § 47-20-81, *et seq.* (the “Investment Authority Law”), was enacted during the 2000 session of the General Assembly with a general repealer contained in the act. Ga. L. 2000, p. 2. The Investment Authority Law controls the investments of “funds,” which are defined as “the investment fund[s] of any public retirement system or pension system supported wholly or partially from public funds. Such term shall include any pool of such funds for investment purposes.” O.C.G.A. § 47-20-81(a) (2000). The Investment Authority Law also provides that “[t]he provisions of this article shall not apply to political subdivisions which contract with an association of like political subdivisions for the pooling of assets; provided, however, that the provisions of this article shall apply to such association.” O.C.G.A. § 47-20-81(b) (2000). The implication of the inclusion of 47-20-81(b) would appear to be that the Investment Authority Law would apply to political subdivisions, but for inclusion of that exception from applicability. On its face, the Investment Authority Law definition of “fund,” when considered with the “exception” language cited above, appears to encompass “local retirement systems” as defined in Code section 47-1-3. The definitions of “local retirement system” and “fund” alone are not definitive evidence, however, of the General Assembly’s intent.

Code section 47-1-12 reads as follows:

- (a) The board of trustees of any local retirement system shall have full power to invest and reinvest assets of the retirement system and to purchase, hold, sell, assign, transfer, and dispose of any securities and other investments in which assets of the retirement system have been invested, any proceeds of any investments, and any money belonging to the retirement system; *provided, however, that, except as otherwise provided in this Code section, such power shall be subject to all terms, conditions, limitations, and restrictions imposed by the laws of this state upon domestic life insurance companies in making and disposing of their investments.*
- (b) Notwithstanding the provisions of Code Section 33-11-21, the board of trustees of any local retirement system shall not be restricted to investing in those equities which have paid a cash dividend in at least three of the last five years preceding the purchase of such equities.
- (c) Nothing in this Code section shall be construed to limit or restrict the authority of the board of trustees of any retirement system to invest or reinvest assets of such system in such manner and under such conditions as are authorized by law.
- (d) The state auditor shall monitor the investment activity of local retirement systems and shall submit a report to the Governor and the presiding officer of each chamber of the General Assembly describing the effect, if any, changes in investment policy have had on those systems. Such report shall be submitted not later than December 31, 2001.

O.C.G.A. § 47-1-12 (2000) (Emphasis added). The Investment Authority Law provides that “[f]unds shall invest in or lend their assets on the security of, and shall hold as invested assets, only eligible investments as prescribed in this article [the Public Retirement Systems Investment Authority Law].” O.C.G.A. § 47-20-82(a) (2000).

Although the definitions of “local retirement system” and “fund” are overlapping and, thus, the Investment Authority Law, on its face, would appear to apply to local retirement systems, a close consideration of the relevant 2000 legislative act arguably results in a different conclusion. In the 2000 legislative act in which the Investment Authority Law was enacted, Code section 47-1-12 was also amended in its entirety and enacted into its current form, which contains the “domestic life insurance companies” reference for investment powers. In the same bill, the code sections governing the investment powers of the Employees’ Retirement System of Georgia (“ERS”), the Teachers Retirement System of Georgia (“TRS”), the Public School Employees Retirement System (“PSERS”), the Georgia Municipal Employees Benefit System (“GMEBS”), the Georgia Firefighters’ Pension Fund (“GFPP”), the Probate Courts Retirement Fund (“PCRF”), the Superior Court Clerks’ Retirement Fund (“SCCRF”), the Sheriffs’ Retirement Fund of Georgia (“SRFG”), the Peace Officers’ Annuity and Benefit Fund (“POABF”), and the Georgia Judicial Retirement System (“GJRS”) were amended to reference the Investment Authority Law as the governing standard for those systems’ investment powers. Ga. L. 2000, p. 3; O.C.G.A. §§ 47-2-31 (ERS), 47-3-27 (TRS), 47-4-26 (PSERS), 47-5-24 (GMEBS), 47-7-23 (GFPP), 47-11-23 (PCRF), 47-14-23 (SCCRF), 47-16-26 (SRFG), 47-17-23 (POABF), and 47-23-22 (GJRS).

Given the 2000 legislative enactment of Ga. L. 2000, p. 3, it is likely that the Investment Authority Law did not repeal by implication the current provisions of Code sections 47-1-12, as they were amended and reenacted in the same bill at the same time. Implied repeal of a statute never occurs unless a later act clearly contradicts a former act and their differences cannot be reconciled or the most recent enactment appears to cover the whole law on the subject and substitutes for every prior general, local, and special law relating to that subject matter. *Chatham County v. Hussey*, 267 Ga. 895 (1997).

In light of the foregoing discussion, one could certainly argue that the General Assembly’s intent was to make the Public Retirement Systems Investment Authority Law, O.C.G.A. § 47-20-80, *et seq.*, apply to certain statutorily-created retirement systems but not apply to “local retirement systems” within the meaning of Code section 47-1-3 that are governed by the provisions of Code section 47-1-12. This construction, while not completely explaining the exception contained in O.C.C.A. § 47-20-81(b) (2000), appears to best harmonize all parts of Ga. L. 2000, p. 3. Legislative clarification, however, would be required to completely remove all doubt on this question.

Please feel free to contact me if you would like to discuss these matters further.

APPENDIX H

PUBLIC RETIREMENT SYSTEMS STANDARDS LAW – HISTORY OF SIGNIFICANT CHANGES

Appendix H: Public Retirement Systems Standards Law

– History of Significant Changes

Effective July 1996, local retirement plans established or maintained under Article IX, Section II of the Constitution of Georgia are required to certify that they have complied with the investment provisions outlined in O.C.G.A. §47-20-83. This Code section provides that certain local retirement plans shall not invest more than 50 percent of retirement plan assets in equities. This code section also prohibits investments in business entities organized in a country other than the United States or Canada. However, plans with assets in excess of \$50 million may invest up to 55 percent of their assets in equities and up to 10 percent in corporations or in obligations of corporations organized in a country other than the United States or Canada. Systems that are not in compliance at all times during the reporting period are required to provide to the State Auditor a description of the noncompliance, the reason for the noncompliance, and an explanation of the corrective action taken.

Effective January 31, 2000, the provisions of this Code section were modified due to enactment of House Bill 617, the Public Retirement Systems Investment Authority Law. One of the provisions of this law was an increase in the percentage of total plan funds allowed to be invested in equities. Certain retirement plans with assets in excess of \$50 million may not invest more than 60 percent of its assets in equities; all other funds may not invest more than 55 percent. These requirements are codified in O.C.G.A. §47-20-84. House Bill 617 also provided that any fund not in compliance with the limitations would be granted a two-year period to come into compliance, provided that during the period, the fund did not increase the percentage of its assets invested in equities.

Effective July 1, 2007, the provisions of this Code section were modified due to enactment of House Bill 318. One of the provisions of this bill was to increase the percentage of total plan funds allowed to be invested in corporations or in obligations of corporations organized in a country other than the United States or Canada. Certain retirement plans with assets in excess of \$50 million may not invest more than 15 percent of its assets in such investments.

In 2009, the General Assembly passed House Bill 371, which became effective April 21, 2009. This bill changed the definition of a large retirement system to include any system which has more than \$200 million in assets and certain retirement systems with an accumulated unfunded actuarial liability not greater than 25 percent of total assets (30 percent if total assets exceed \$50 million). The

Appendix H: Public Retirement Systems Standards Law

– History of Significant Changes

bill also increases the percentage of retirement system assets that may be invested in equities. The limit was increased to 65 percent of total assets prior to July 1, 2010. The limit increased to 70 percent on July 1, 2010, and increased to 75 percent on July 1, 2011. No fund may increase its assets in equities through purchase by more than 20 percent in any fiscal year. Finally, this bill removes the limitation on the percentage of system assets that large retirement systems may invest in corporations or in obligations of corporations organized in a country other than the United States or Canada subject to the provisions of O.C.G.A. §47-20-83(a)(1).